



Upside Investing Analysis Prepared For
Moises and Maria Hernandez

Prepared By

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Enjoy the report! This is for educational purposes only and used with the intent to support a post on Substack. This report is the type of report used by my SMU students during our semester together.

Table of Contents

Table of Contents	2
Disclaimer	3
Base Plan Upside Results	4
Per-Adult Living Standard Floor	4
Household Discretionary Spending Floor	6
Per-Adult Living Standard Trajectories	8
Household Discretionary Spending Trajectories	10
Floor Details	12
Lifetime Balance Sheet - Dollars	12
Lifetime Balance Sheet - Percentages	13
Income and Spending	14
Saving and Withdrawals	16
Living Standard	18
Net Worth	20
Estate	22
Moises's Estate	23
Maria's Estate	24
Income Overview	25
Moises's Non-Asset Income	27
Maria's Non-Asset Income	28
Moises's Retirement Accounts	29
Maria's Retirement Accounts	30
Social Security	31
Spending Overview	33
Taxes	35
Federal Tax Detail	37
Housing	38
529 Accounts	39
Reserve Funds	40
Real Estate	41
Real Rates of Return	42
Base Plan Inputs	44
Moises	44
Maria	46
Household	49

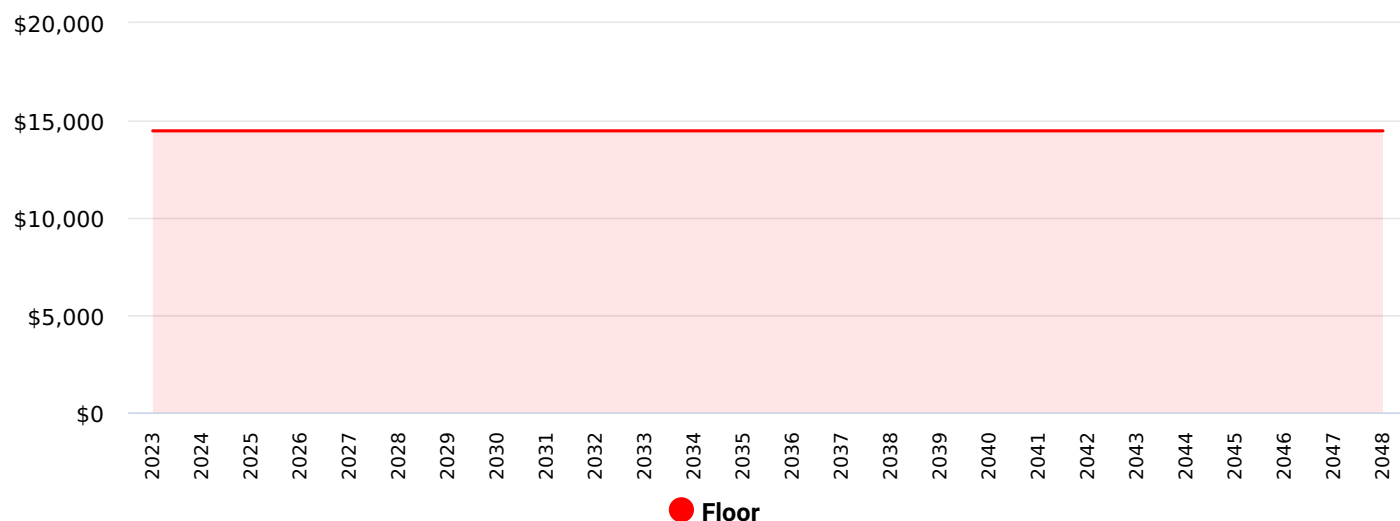


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Base Plan Upside Results

Per-Adult Living Standard Floor



This is your living standard floor -- the level of spending, per adult, you could maintain if you lost 100% of your stocks and your safe assets produced returns at the safe rate(s) of return you entered.

For your plan's stocks, you entered:

- \$0 of current Regular Assets.
- \$102,000 of Moises's current Retirement Assets.

For your plan's safe assets you entered:

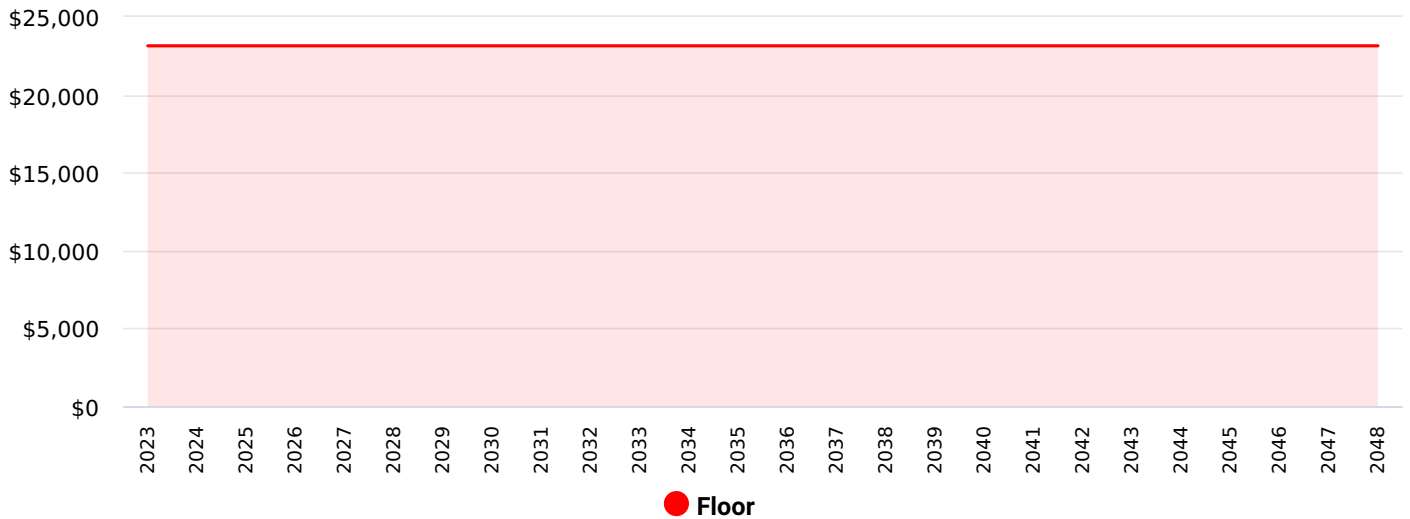
- Convert stocks in Regular Assets to safe assets from 2023 to 2033
- Convert stocks in Moises's Retirement Assets to safe assets from 2028 until 2048
- Your real rate of return on safe assets is 1.47 %

Year	Moises's Age	Maria's Age	Floor
2023	65	65	\$14,464
2024	66	66	\$14,464
2025	67	67	\$14,464
2026	68	68	\$14,464
2027	69	69	\$14,464
2028	70	70	\$14,464
2029	71	71	\$14,464
2030	72	72	\$14,464
2031	73	73	\$14,464
2032	74	74	\$14,464



Year	Moises's Age	Maria's Age	Floor
2033	75	75	\$14,464
2034	76	76	\$14,464
2035	77	77	\$14,464
2036	78	78	\$14,464
2037	79	79	\$14,464
2038	80	80	\$14,464
2039	81	81	\$14,464
2040	82	82	\$14,464
2041	83	83	\$14,464
2042	84	84	\$14,464
2043	85	85	\$14,464
2044	86	86	\$14,464
2045	87	87	\$14,464
2046	88	88	\$14,464
2047	89	89	\$14,464
2048	90	90	\$14,464

Household Discretionary Spending Floor

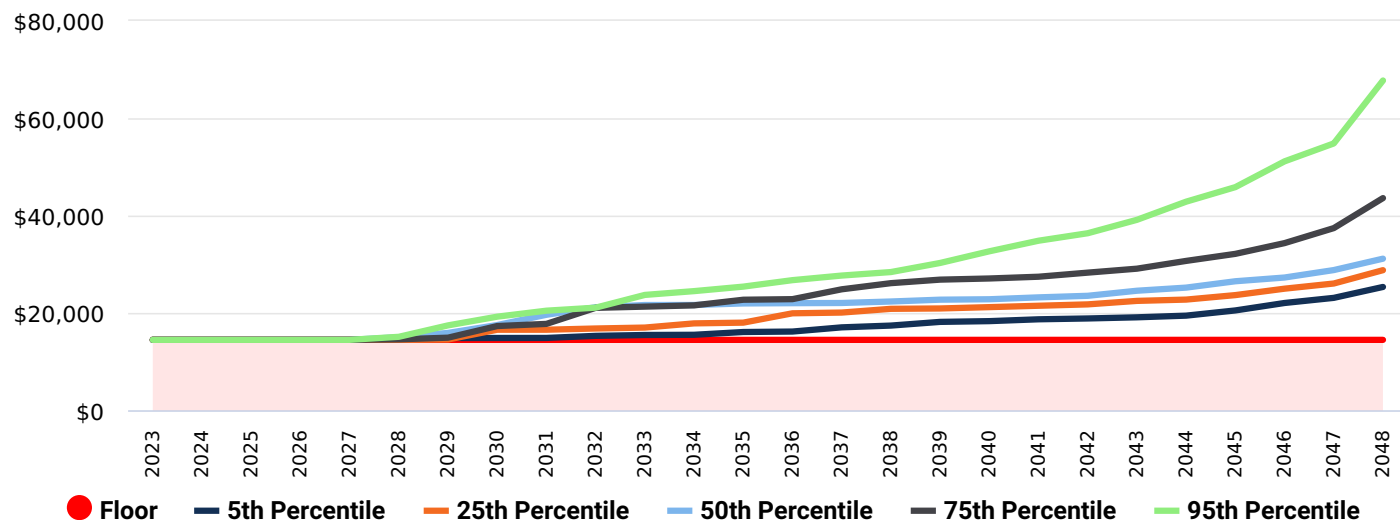


This is your household discretionary spending floor -- the per-adult living standard floor adjusted for the number of adults and children in your household.

Year	Moises's Age	Maria's Age	Floor
2023	65	65	\$23,142
2024	66	66	\$23,142
2025	67	67	\$23,142
2026	68	68	\$23,142
2027	69	69	\$23,142
2028	70	70	\$23,142
2029	71	71	\$23,142
2030	72	72	\$23,142
2031	73	73	\$23,142
2032	74	74	\$23,142
2033	75	75	\$23,142
2034	76	76	\$23,142
2035	77	77	\$23,142
2036	78	78	\$23,142
2037	79	79	\$23,142
2038	80	80	\$23,142
2039	81	81	\$23,142
2040	82	82	\$23,142
2041	83	83	\$23,142
2042	84	84	\$23,142
2043	85	85	\$23,142
2044	86	86	\$23,142
2045	87	87	\$23,142
2046	88	88	\$23,142
2047	89	89	\$23,142

Year	Moises's Age	Maria's Age	Floor
2048	90	90	\$23,142

Per-Adult Living Standard Trajectories

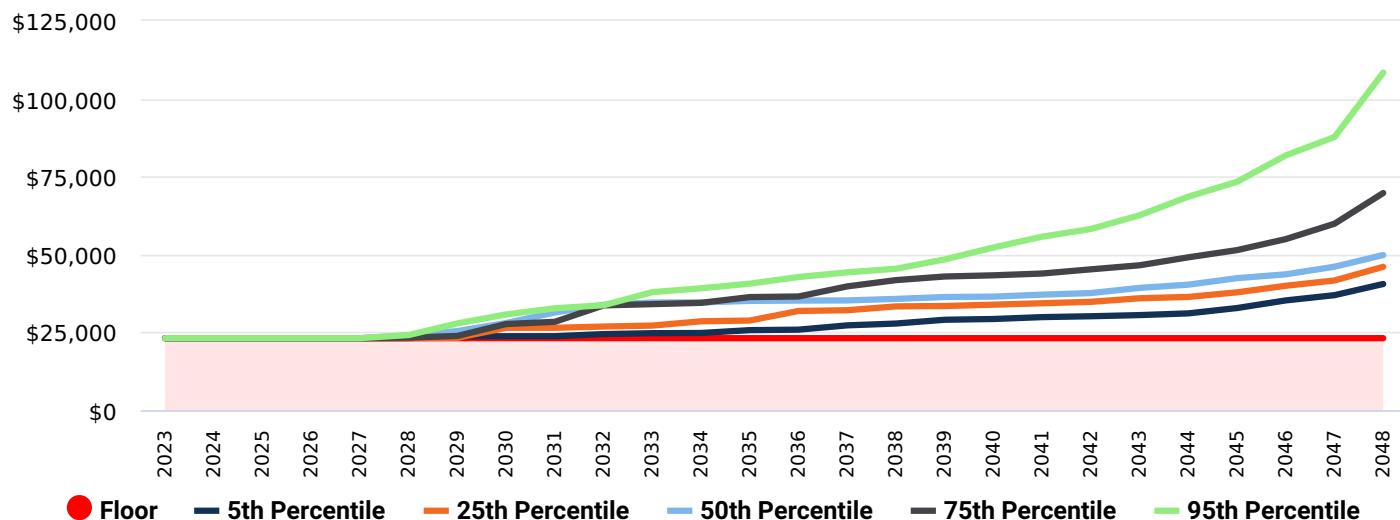


MaxiFi ran 500 living standard trajectories based on possible stock market returns, assuming no spending whatsoever based on stock holdings until they had been converted to safe assets. Therefore, the trajectories show only upside potential to your living standard.

Year	Moises's Age	Maria's Age	Floor	5th Percentile	25th Percentile	50th Percentile	75th Percentile	95th Percentile
2023	65	65	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464
2024	66	66	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464
2025	67	67	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464
2026	68	68	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464
2027	69	69	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464	\$14,464
2028	70	70	\$14,464	\$14,474	\$14,464	\$15,006	\$14,574	\$15,089
2029	71	71	\$14,464	\$14,844	\$14,534	\$15,889	\$14,911	\$17,435
2030	72	72	\$14,464	\$14,852	\$16,541	\$17,506	\$17,301	\$19,227
2031	73	73	\$14,464	\$14,858	\$16,545	\$19,614	\$17,744	\$20,457
2032	74	74	\$14,464	\$15,284	\$16,797	\$21,161	\$21,041	\$21,078
2033	75	75	\$14,464	\$15,463	\$16,987	\$21,621	\$21,290	\$23,695
2034	76	76	\$14,464	\$15,504	\$17,848	\$21,626	\$21,549	\$24,475
2035	77	77	\$14,464	\$16,074	\$17,999	\$21,944	\$22,707	\$25,400
2036	78	78	\$14,464	\$16,169	\$19,918	\$21,999	\$22,826	\$26,730
2037	79	79	\$14,464	\$17,032	\$20,070	\$22,039	\$24,849	\$27,673
2038	80	80	\$14,464	\$17,397	\$20,838	\$22,343	\$26,111	\$28,393
2039	81	81	\$14,464	\$18,155	\$20,912	\$22,718	\$26,836	\$30,261
2040	82	82	\$14,464	\$18,309	\$21,185	\$22,805	\$27,073	\$32,655
2041	83	83	\$14,464	\$18,687	\$21,470	\$23,193	\$27,434	\$34,831
2042	84	84	\$14,464	\$18,858	\$21,752	\$23,514	\$28,274	\$36,369
2043	85	85	\$14,464	\$19,094	\$22,470	\$24,556	\$29,088	\$39,126
2044	86	86	\$14,464	\$19,437	\$22,736	\$25,198	\$30,684	\$42,855
2045	87	87	\$14,464	\$20,508	\$23,657	\$26,502	\$32,132	\$45,843
2046	88	88	\$14,464	\$22,038	\$24,978	\$27,271	\$34,340	\$51,140

Year	Moises's Age	Maria's Age	Floor	5th Percentile	25th Percentile	50th Percentile	75th Percentile	95th Percentile
2047	89	89	\$14,464	\$23,091	\$26,039	\$28,800	\$37,422	\$54,816
2048	90	90	\$14,464	\$25,333	\$28,780	\$31,143	\$43,591	\$67,753

Household Discretionary Spending Trajectories



These are your household discretionary spending trajectories -- the per-adult living standard trajectories adjusted for the number of adults and children in your household.

Year	Moises's Age	Maria's Age	Floor	5th Percentile	25th Percentile	50th Percentile	75th Percentile	95th Percentile
2023	65	65	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142
2024	66	66	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142
2025	67	67	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142
2026	68	68	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142
2027	69	69	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142	\$23,142
2028	70	70	\$23,142	\$23,158	\$23,142	\$24,010	\$23,319	\$24,142
2029	71	71	\$23,142	\$23,750	\$23,254	\$25,422	\$23,858	\$27,896
2030	72	72	\$23,142	\$23,763	\$26,466	\$28,010	\$27,682	\$30,763
2031	73	73	\$23,142	\$23,774	\$26,472	\$31,382	\$28,390	\$32,732
2032	74	74	\$23,142	\$24,454	\$26,874	\$33,858	\$33,666	\$33,724
2033	75	75	\$23,142	\$24,741	\$27,180	\$34,594	\$34,064	\$37,912
2034	76	76	\$23,142	\$24,807	\$28,556	\$34,602	\$34,478	\$39,160
2035	77	77	\$23,142	\$25,718	\$28,798	\$35,111	\$36,330	\$40,639
2036	78	78	\$23,142	\$25,871	\$31,869	\$35,198	\$36,522	\$42,769
2037	79	79	\$23,142	\$27,251	\$32,112	\$35,262	\$39,758	\$44,278
2038	80	80	\$23,142	\$27,835	\$33,341	\$35,749	\$41,777	\$45,428
2039	81	81	\$23,142	\$29,049	\$33,459	\$36,348	\$42,937	\$48,417
2040	82	82	\$23,142	\$29,294	\$33,896	\$36,488	\$43,317	\$52,248
2041	83	83	\$23,142	\$29,898	\$34,352	\$37,109	\$43,894	\$55,729
2042	84	84	\$23,142	\$30,174	\$34,802	\$37,623	\$45,238	\$58,190
2043	85	85	\$23,142	\$30,550	\$35,953	\$39,289	\$46,542	\$62,601
2044	86	86	\$23,142	\$31,098	\$36,378	\$40,317	\$49,095	\$68,569
2045	87	87	\$23,142	\$32,812	\$37,852	\$42,404	\$51,411	\$73,348
2046	88	88	\$23,142	\$35,261	\$39,964	\$43,634	\$54,944	\$81,824
2047	89	89	\$23,142	\$36,945	\$41,662	\$46,080	\$59,875	\$87,706

Year	Moises's Age	Maria's Age	Floor	5th Percentile	25th Percentile	50th Percentile	75th Percentile	95th Percentile
2048	90	90	\$23,142	\$40,533	\$46,048	\$49,828	\$69,746	\$108,405

Floor Details

Lifetime Balance Sheet - Dollars

Lifetime Resources

Labor Earnings	\$281,943
Employer Retirement Account Contributions	\$0
Social Security Benefits	\$1,048,345
Pensions	\$0
Annuities	\$0
Retirement Assets	\$0
Regular Assets	\$40,464
Reserve Fund Assets	\$0
529 Assets	\$0
Special Receipts	\$96,383
Excess Regular Asset Income	\$0
Excess 529 Asset Income	\$0
Excess Retirement Account Asset Income	\$0
Housing Assets	\$0
Future Borrowing for Housing	\$0
Real Estate Assets	\$0
Future Borrowing for Real Estate	\$0
Real Estate Income	\$0

Lifetime Spending

Housing Expenses	\$732,301
Housing Equity Bequest	\$0
Housing Holding Costs	\$0
Real Estate Expenses	\$0
Real Estate Equity Bequest	\$0
Real Estate Holding Costs	\$0
Funeral Costs and Extra Bequest	\$0
Reserve Fund Bequests	\$0
Retirement Account Bequests	\$0
Special Expenses	\$0
529 Expenses	\$0
Federal Taxes	\$49,671
FICA Taxes	\$37,007
State Taxes	\$17,616
Medicare Part B Premiums	\$126,173
Life Insurance Premiums	\$0
Discretionary Spending	\$504,367

TOTAL	\$1,467,135	TOTAL	\$1,467,135
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The above table is your lifetime budget. It shows your lifetime (current and future) resources and spending.

MaxiFi has ensured that your lifetime resources balance with your lifetime spending.

* Amounts are presented as remaining lifetime present values. Rounding differences may cause totals to be slightly different. An initial real interest rate of 1.47% was used when computing the lifetime present values. If your profile contains future changes to the inflation rate or rate of return, then the appropriate real interest rate was calculated and used for every year of the plan.

Lifetime Balance Sheet - Percentages

Lifetime Resources

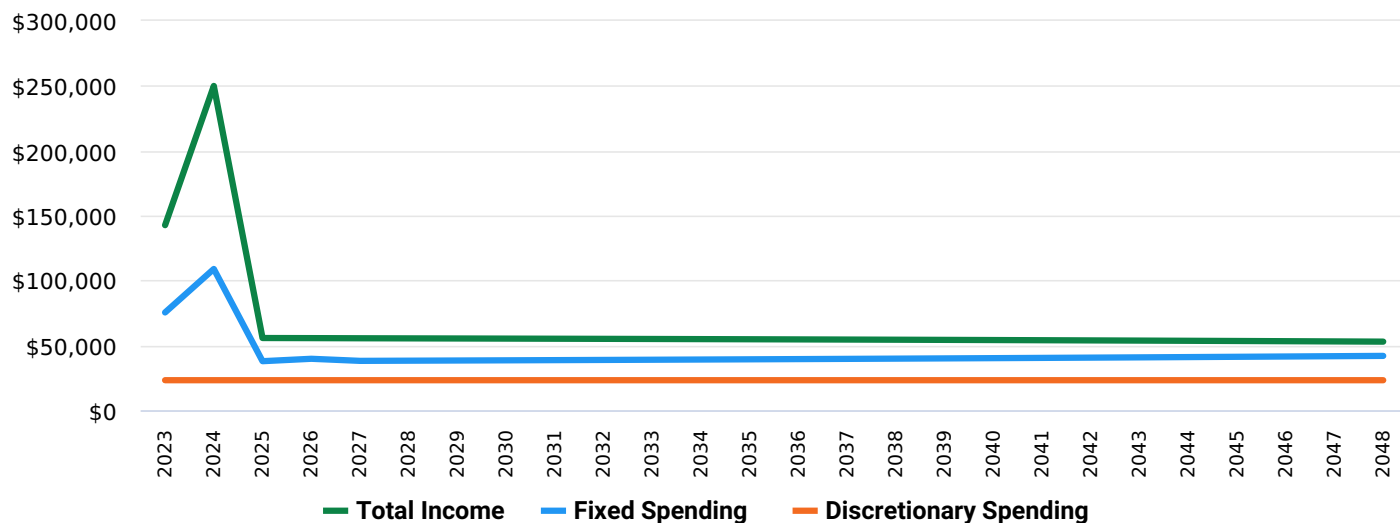
Labor Earnings	19%
Employer Retirement Account Contributions	0%
Social Security Benefits	71%
Pensions	0%
Annuities	0%
Retirement Assets	0%
Regular Assets	3%
Reserve Fund Assets	0%
529 Assets	0%
Special Receipts	7%
Excess Regular Asset Income	0%
Excess 529 Asset Income	0%
Excess Retirement Account Asset Income	0%
Housing Assets	0%
Future Borrowing for Housing	0%
Real Estate Assets	0%
Future Borrowing for Real Estate	0%
Real Estate Income	0%

Lifetime Spending

Housing Expenses	50%
Housing Equity Bequest	0%
Housing Holding Costs	0%
Real Estate Expenses	0%
Real Estate Equity Bequest	0%
Real Estate Holding Costs	0%
Funeral Costs and Extra Bequest	0%
Reserve Fund Bequests	0%
Retirement Account Bequests	0%
Special Expenses	0%
529 Expenses	0%
Federal Taxes	3%
FICA Taxes	3%
State Taxes	1%
Medicare Part B Premiums	9%
Life Insurance Premiums	0%
Discretionary Spending	34%

The percentages for the line items in each plan represent each item's percentage of the total lifetime resources or spending.

Income and Spending



This chart shows your household income and fixed spending can change -- sometimes significantly -- from year to year. This can be due to changes like a new job or an inheritance, or big expenses, like education costs, that might continue for a few years.

Given these changes, how can you maintain your discretionary spending and have a stable living standard from one year to the next?

MaxiFi Planner answers this question by computing Annual Discretionary Spending amounts that are as stable or "smooth" as possible from year to year.

The orange line in the chart shows your Annual Discretionary Spending suggestions. If the line is not perfectly smooth, it means either

1. expenses went down (kids left home or a family member died) or
2. cash was particularly tight -- income was low or fixed spending was high -- and the program doesn't let you borrow against future income to spend beyond your current means.

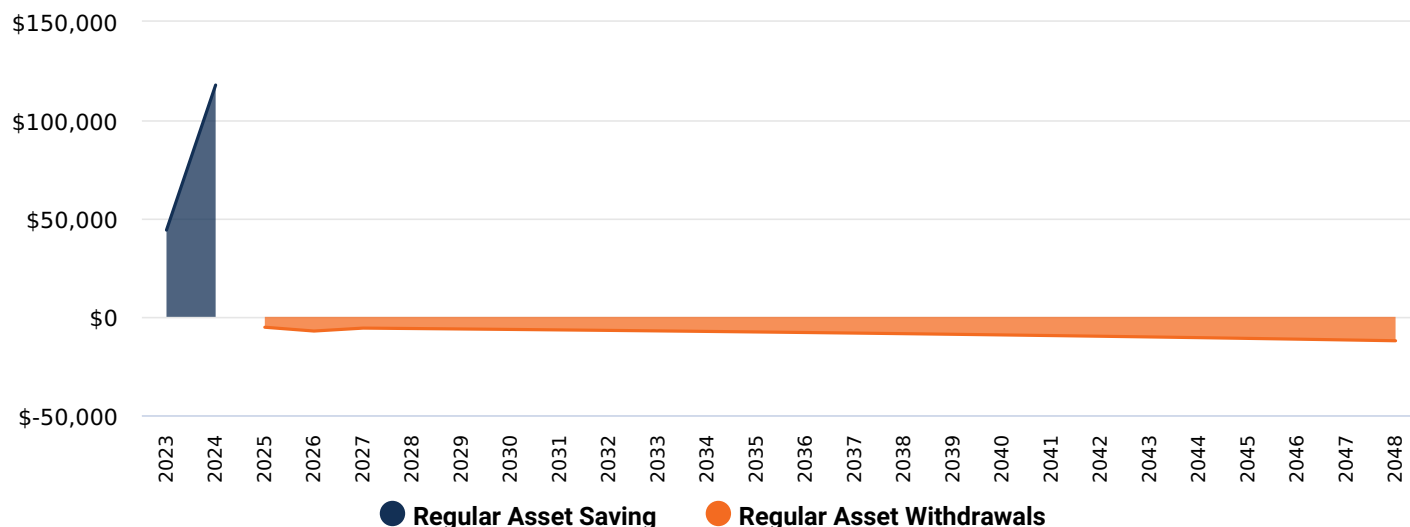
Note: You set a life insurance coverage purchase age limit of 64 for Moises. You set a life insurance coverage purchase age limit of 64 for Maria.

The plan will not show any coverage amount after the age limit. However, if insurance would otherwise be recommended beyond the age limit, setting the limit may mean a lower living standard for survivors if you or your spouse/partner pass away beyond the age limit.

Year	Moises's Age	Maria's Age	Total Income	Fixed Spending	Discretionary Spending
2023	65	65	\$142,586	\$75,341	\$23,142
2024	66	66	\$249,883	\$108,858	\$23,142
2025	67	67	\$55,650	\$37,799	\$23,142
2026	68	68	\$55,573	\$39,653	\$23,142

Year	Moises's Age	Maria's Age	Total Income	Fixed Spending	Discretionary Spending
2027	69	69	\$55,466	\$38,054	\$23,142
2028	70	70	\$55,382	\$38,188	\$23,142
2029	71	71	\$55,295	\$38,326	\$23,142
2030	72	72	\$55,204	\$38,467	\$23,142
2031	73	73	\$55,110	\$38,613	\$23,142
2032	74	74	\$55,012	\$38,764	\$23,142
2033	75	75	\$54,911	\$38,919	\$23,142
2034	76	76	\$54,806	\$39,078	\$23,142
2035	77	77	\$54,697	\$39,243	\$23,142
2036	78	78	\$54,584	\$39,412	\$23,142
2037	79	79	\$54,467	\$39,586	\$23,142
2038	80	80	\$54,345	\$39,766	\$23,142
2039	81	81	\$54,219	\$39,951	\$23,142
2040	82	82	\$54,089	\$40,141	\$23,142
2041	83	83	\$53,954	\$40,338	\$23,142
2042	84	84	\$53,814	\$40,540	\$23,142
2043	85	85	\$53,669	\$40,748	\$23,142
2044	86	86	\$53,518	\$40,962	\$23,142
2045	87	87	\$53,363	\$41,183	\$23,142
2046	88	88	\$53,201	\$41,411	\$23,142
2047	89	89	\$53,035	\$41,645	\$23,142
2048	90	90	\$52,862	\$41,886	\$23,142

Saving and Withdrawals



To maintain Annual Discretionary Spending at a stable or "smooth" level while income and fixed spending change from year to year, the software provides a plan for managing your Regular Assets -- the money you've saved or invested in checking, savings, and investment accounts. Regular Assets do not include money in Retirement Accounts.

Each year, the program suggests adding to or withdrawing from Regular Assets depending on whether you have more or less income than you need to cover your total spending for the year. The amounts shown are the annual savings or withdrawals needed to smooth your discretionary spending without borrowing.

Total Income *minus* Total Spending equals Regular Asset Saving/Withdrawals

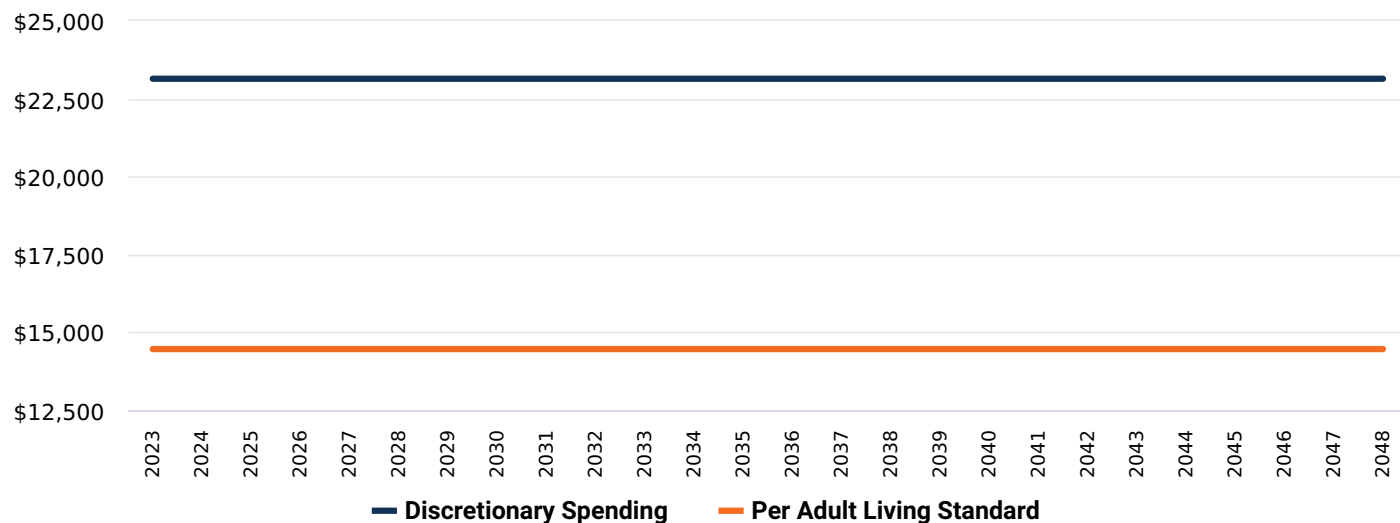
And:

Last Year's Regular Assets *plus* Saving/Withdrawals equals This Year's Regular Assets

Year	Moises's Age	Maria's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2023	65	65	\$142,586	\$98,483	\$44,103	\$39,878	\$83,981
2024	66	66	\$249,883	\$132,000	\$117,882	\$83,980	\$201,862
2025	67	67	\$55,650	\$60,941	(\$5,290)	\$201,862	\$196,572
2026	68	68	\$55,573	\$62,795	(\$7,222)	\$196,571	\$189,349
2027	69	69	\$55,466	\$61,196	(\$5,730)	\$189,349	\$183,619
2028	70	70	\$55,382	\$61,330	(\$5,948)	\$183,619	\$177,671
2029	71	71	\$55,295	\$61,468	(\$6,173)	\$177,671	\$171,498
2030	72	72	\$55,204	\$61,609	(\$6,406)	\$171,499	\$165,093
2031	73	73	\$55,110	\$61,755	(\$6,646)	\$165,093	\$158,447
2032	74	74	\$55,012	\$61,906	(\$6,894)	\$158,447	\$151,553
2033	75	75	\$54,911	\$62,061	(\$7,150)	\$151,553	\$144,403
2034	76	76	\$54,806	\$62,220	(\$7,415)	\$144,403	\$136,988
2035	77	77	\$54,697	\$62,385	(\$7,688)	\$136,988	\$129,300

Year	Moises's Age	Maria's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2036	78	78	\$54,584	\$62,554	(\$7,970)	\$129,300	\$121,330
2037	79	79	\$54,467	\$62,728	(\$8,262)	\$121,330	\$113,068
2038	80	80	\$54,345	\$62,908	(\$8,563)	\$113,068	\$104,505
2039	81	81	\$54,219	\$63,093	(\$8,874)	\$104,505	\$95,631
2040	82	82	\$54,089	\$63,283	(\$9,195)	\$95,631	\$86,436
2041	83	83	\$53,954	\$63,480	(\$9,526)	\$86,436	\$76,910
2042	84	84	\$53,814	\$63,682	(\$9,868)	\$76,909	\$67,041
2043	85	85	\$53,669	\$63,890	(\$10,222)	\$67,042	\$56,820
2044	86	86	\$53,518	\$64,104	(\$10,586)	\$56,820	\$46,234
2045	87	87	\$53,363	\$64,325	(\$10,963)	\$46,234	\$35,271
2046	88	88	\$53,201	\$64,553	(\$11,351)	\$35,270	\$23,919
2047	89	89	\$53,035	\$64,787	(\$11,753)	\$23,920	\$12,167
2048	90	90	\$52,862	\$65,028	(\$12,167)	\$12,167	\$0

Living Standard



This table presents two very closely related numbers: Household Discretionary Spending and Per Adult Living Standard.

You're likely to focus on Household Discretionary Spending because it reflects your family's total annual discretionary budget. In contrast, Per Adult Living Standard is a number we use under the hood in suggesting how much to spend on a discretionary basis each year and also how much life insurance to purchase.

The Per Adult Living Standard is discretionary spending per adult *equivalent* in the family. For a single, childless adult the Per Adult Living Standard and Household Discretionary Spending will be equal. But for households with children and/or two adults, it gets a little more complicated.

First, children typically consume less than adults. By default we calculate that children consume at 70% of the level of an adult.

Secondly, two people living together in the same household typically consume less than two people living separately -- a married couple doesn't need two kitchen tables, or two toasters, for example. These are called "economies of shared living." Economies of shared living apply to children as well, so the more people in the family the more economies of shared living. By default our calculations assume rather than two people spending 2 times what one person would spend, two people only consume 1.6 times as much.

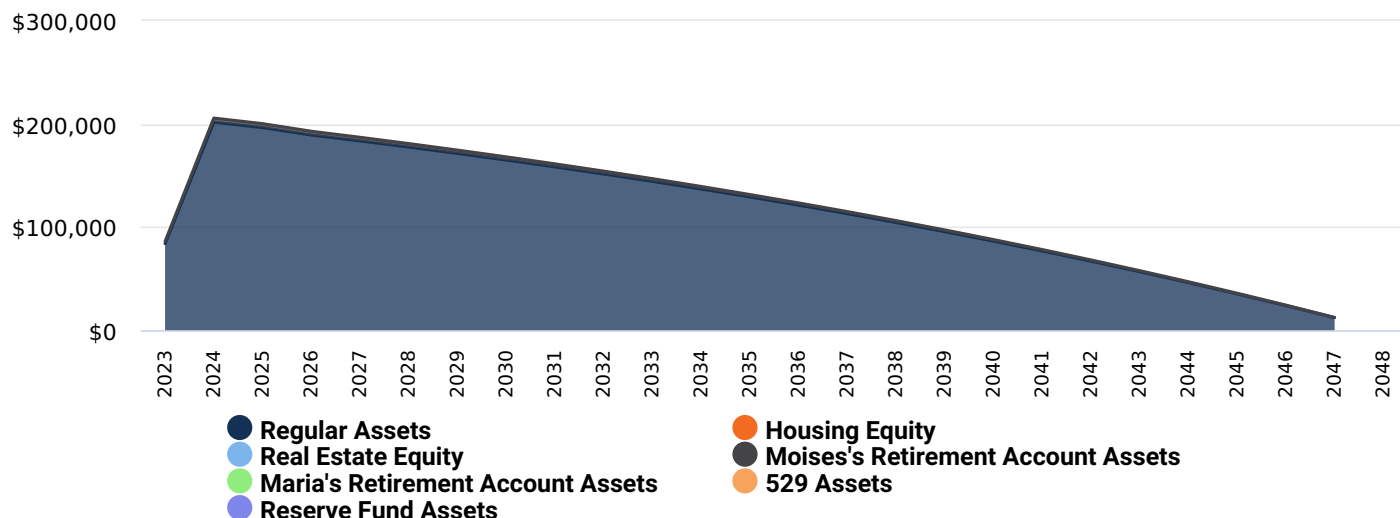
You can modify these assumptions under Settings and Assumptions.

The key point is that the software arranges your annual discretionary spending to keep your Per Adult Living Standard constant over time to the maximum extent possible without letting you go into debt. If you face cash constraints that require having a lower living standard for a while (as you pay off your mortgage, get the kids through college, etc.), the software will smooth your household's Per Adult Living Standard over the period during which you are cash constrained and smooth it at higher levels in periods

thereafter. If you are constrained over multiple periods, the program will show you having one living standard for a while, a higher one for a while followed by a yet higher one for a while, and so on.

Year	Moises's Age	Maria's Age	Discretionary Spending	Per Adult Living Standard
2023	65	65	\$23,142	\$14,464
2024	66	66	\$23,142	\$14,464
2025	67	67	\$23,142	\$14,464
2026	68	68	\$23,142	\$14,464
2027	69	69	\$23,142	\$14,464
2028	70	70	\$23,142	\$14,464
2029	71	71	\$23,142	\$14,464
2030	72	72	\$23,142	\$14,464
2031	73	73	\$23,142	\$14,464
2032	74	74	\$23,142	\$14,464
2033	75	75	\$23,142	\$14,464
2034	76	76	\$23,142	\$14,464
2035	77	77	\$23,142	\$14,464
2036	78	78	\$23,142	\$14,464
2037	79	79	\$23,142	\$14,464
2038	80	80	\$23,142	\$14,464
2039	81	81	\$23,142	\$14,464
2040	82	82	\$23,142	\$14,464
2041	83	83	\$23,142	\$14,464
2042	84	84	\$23,142	\$14,464
2043	85	85	\$23,142	\$14,464
2044	86	86	\$23,142	\$14,464
2045	87	87	\$23,142	\$14,464
2046	88	88	\$23,142	\$14,464
2047	89	89	\$23,142	\$14,464
2048	90	90	\$23,142	\$14,464

Net Worth



This chart reflects your total Net Worth based on your Regular Assets, Housing Equity (after any mortgage is repaid), Retirement Accounts, Real Estate Equity and any 529 educational account assets. MaxiFi Planner uses all household assets -- except housing equity -- to support Annual Fixed and Discretionary Spending through the last year of life.

Year	Moises's Age	Maria's Age	Regular Assets	Housing Equity	Real Estate Equity	Moises's Retirement Account Assets	Maria's Retirement Account Assets	529 Assets	Reserve Fund Assets	Total
2023	65	65	\$83,981	\$0	\$0	\$2,000	\$0	\$0	\$0	\$85,981
2024	66	66	\$201,862	\$0	\$0	\$3,838	\$0	\$0	\$0	\$205,700
2025	67	67	\$196,572	\$0	\$0	\$3,704	\$0	\$0	\$0	\$200,276
2026	68	68	\$189,349	\$0	\$0	\$3,567	\$0	\$0	\$0	\$192,916
2027	69	69	\$183,619	\$0	\$0	\$3,429	\$0	\$0	\$0	\$187,048
2028	70	70	\$177,671	\$0	\$0	\$3,288	\$0	\$0	\$0	\$180,959
2029	71	71	\$171,498	\$0	\$0	\$3,146	\$0	\$0	\$0	\$174,644
2030	72	72	\$165,093	\$0	\$0	\$3,001	\$0	\$0	\$0	\$168,094
2031	73	73	\$158,447	\$0	\$0	\$2,854	\$0	\$0	\$0	\$161,301
2032	74	74	\$151,553	\$0	\$0	\$2,705	\$0	\$0	\$0	\$154,258
2033	75	75	\$144,403	\$0	\$0	\$2,554	\$0	\$0	\$0	\$146,957
2034	76	76	\$136,988	\$0	\$0	\$2,400	\$0	\$0	\$0	\$139,388
2035	77	77	\$129,300	\$0	\$0	\$2,245	\$0	\$0	\$0	\$131,545
2036	78	78	\$121,330	\$0	\$0	\$2,087	\$0	\$0	\$0	\$123,417
2037	79	79	\$113,068	\$0	\$0	\$1,927	\$0	\$0	\$0	\$114,995
2038	80	80	\$104,505	\$0	\$0	\$1,764	\$0	\$0	\$0	\$106,269
2039	81	81	\$95,631	\$0	\$0	\$1,599	\$0	\$0	\$0	\$97,230
2040	82	82	\$86,436	\$0	\$0	\$1,431	\$0	\$0	\$0	\$87,867
2041	83	83	\$76,910	\$0	\$0	\$1,261	\$0	\$0	\$0	\$78,171
2042	84	84	\$67,041	\$0	\$0	\$1,089	\$0	\$0	\$0	\$68,130
2043	85	85	\$56,820	\$0	\$0	\$914	\$0	\$0	\$0	\$57,734
2044	86	86	\$46,234	\$0	\$0	\$737	\$0	\$0	\$0	\$46,971
2045	87	87	\$35,271	\$0	\$0	\$556	\$0	\$0	\$0	\$35,827

Year	Moises's Age	Maria's Age	Regular Assets	Housing Equity	Real Estate Equity	Moises's Retirement Account Assets	Maria's Retirement Account Assets	529 Assets	Reserve Fund Assets	Total
2046	88	88	\$23,919	\$0	\$0	\$374	\$0	\$0	\$0	\$24,293
2047	89	89	\$12,167	\$0	\$0	\$188	\$0	\$0	\$0	\$12,355
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Estate

Year	Moises's Age	Maria's Age	Regular Assets	Housing Equity	Real Estate Equity	Retirement Account Assets	529 Assets	Reserve Fund Assets	Life Insurance	Bequest	Funeral	Net Estate
2023	65	65	\$83,981	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$85,981
2024	66	66	\$201,862	\$0	\$0	\$3,838	\$0	\$0	\$0	\$0	\$0	\$205,700
2025	67	67	\$196,572	\$0	\$0	\$3,704	\$0	\$0	\$0	\$0	\$0	\$200,276
2026	68	68	\$189,349	\$0	\$0	\$3,567	\$0	\$0	\$0	\$0	\$0	\$192,916
2027	69	69	\$183,619	\$0	\$0	\$3,429	\$0	\$0	\$0	\$0	\$0	\$187,048
2028	70	70	\$177,671	\$0	\$0	\$3,288	\$0	\$0	\$0	\$0	\$0	\$180,959
2029	71	71	\$171,498	\$0	\$0	\$3,146	\$0	\$0	\$0	\$0	\$0	\$174,644
2030	72	72	\$165,093	\$0	\$0	\$3,001	\$0	\$0	\$0	\$0	\$0	\$168,094
2031	73	73	\$158,447	\$0	\$0	\$2,854	\$0	\$0	\$0	\$0	\$0	\$161,301
2032	74	74	\$151,553	\$0	\$0	\$2,705	\$0	\$0	\$0	\$0	\$0	\$154,258
2033	75	75	\$144,403	\$0	\$0	\$2,554	\$0	\$0	\$0	\$0	\$0	\$146,957
2034	76	76	\$136,988	\$0	\$0	\$2,400	\$0	\$0	\$0	\$0	\$0	\$139,388
2035	77	77	\$129,300	\$0	\$0	\$2,245	\$0	\$0	\$0	\$0	\$0	\$131,545
2036	78	78	\$121,330	\$0	\$0	\$2,087	\$0	\$0	\$0	\$0	\$0	\$123,417
2037	79	79	\$113,068	\$0	\$0	\$1,927	\$0	\$0	\$0	\$0	\$0	\$114,995
2038	80	80	\$104,505	\$0	\$0	\$1,764	\$0	\$0	\$0	\$0	\$0	\$106,269
2039	81	81	\$95,631	\$0	\$0	\$1,599	\$0	\$0	\$0	\$0	\$0	\$97,230
2040	82	82	\$86,436	\$0	\$0	\$1,431	\$0	\$0	\$0	\$0	\$0	\$87,867
2041	83	83	\$76,910	\$0	\$0	\$1,261	\$0	\$0	\$0	\$0	\$0	\$78,171
2042	84	84	\$67,041	\$0	\$0	\$1,089	\$0	\$0	\$0	\$0	\$0	\$68,130
2043	85	85	\$56,820	\$0	\$0	\$914	\$0	\$0	\$0	\$0	\$0	\$57,734
2044	86	86	\$46,234	\$0	\$0	\$737	\$0	\$0	\$0	\$0	\$0	\$46,971
2045	87	87	\$35,271	\$0	\$0	\$556	\$0	\$0	\$0	\$0	\$0	\$35,827
2046	88	88	\$23,919	\$0	\$0	\$374	\$0	\$0	\$0	\$0	\$0	\$24,293
2047	89	89	\$12,167	\$0	\$0	\$188	\$0	\$0	\$0	\$0	\$0	\$12,355
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

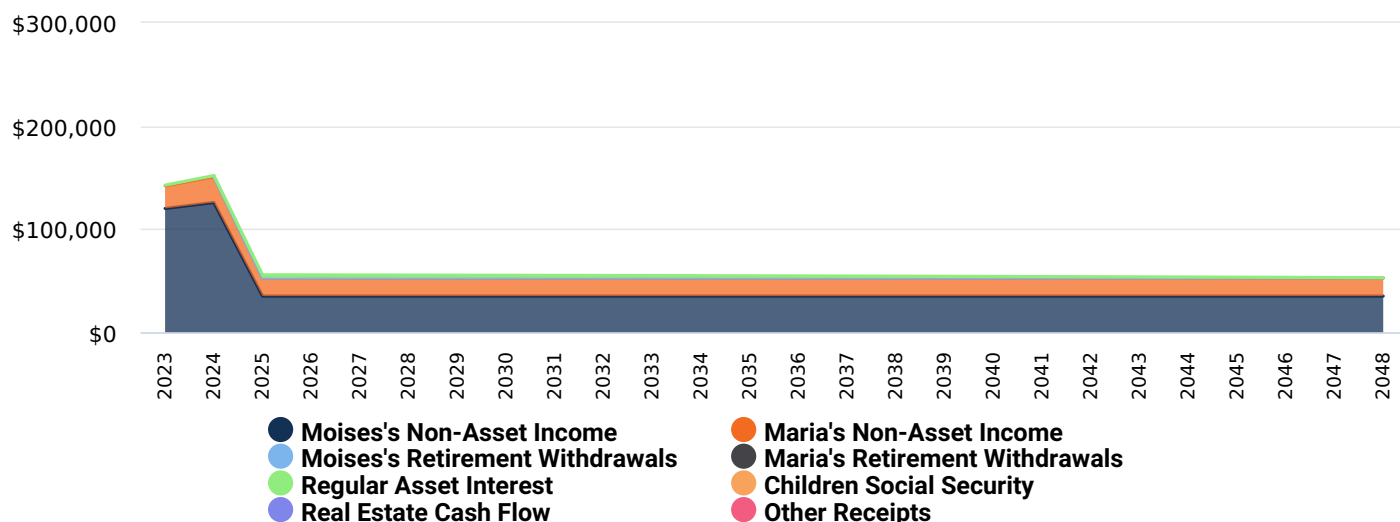
Moises's Estate

Year	Moises's Age	Maria's Age	Regular Assets	Housing Equity	Real Estate Equity	Moises's Retirement Account Assets	529 Assets	Reserve Fund	Moises's Life Insurance	Moises's Bequest	Moises's Funeral	Moises's Net Estate
2023	65	65	\$83,981	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$85,981
2024	66	66	\$201,862	\$0	\$0	\$3,838	\$0	\$0	\$0	\$0	\$0	\$205,700
2025	67	67	\$196,572	\$0	\$0	\$3,704	\$0	\$0	\$0	\$0	\$0	\$200,276
2026	68	68	\$189,349	\$0	\$0	\$3,567	\$0	\$0	\$0	\$0	\$0	\$192,916
2027	69	69	\$183,619	\$0	\$0	\$3,429	\$0	\$0	\$0	\$0	\$0	\$187,048
2028	70	70	\$177,671	\$0	\$0	\$3,288	\$0	\$0	\$0	\$0	\$0	\$180,959
2029	71	71	\$171,498	\$0	\$0	\$3,146	\$0	\$0	\$0	\$0	\$0	\$174,644
2030	72	72	\$165,093	\$0	\$0	\$3,001	\$0	\$0	\$0	\$0	\$0	\$168,094
2031	73	73	\$158,447	\$0	\$0	\$2,854	\$0	\$0	\$0	\$0	\$0	\$161,301
2032	74	74	\$151,553	\$0	\$0	\$2,705	\$0	\$0	\$0	\$0	\$0	\$154,258
2033	75	75	\$144,403	\$0	\$0	\$2,554	\$0	\$0	\$0	\$0	\$0	\$146,957
2034	76	76	\$136,988	\$0	\$0	\$2,400	\$0	\$0	\$0	\$0	\$0	\$139,388
2035	77	77	\$129,300	\$0	\$0	\$2,245	\$0	\$0	\$0	\$0	\$0	\$131,545
2036	78	78	\$121,330	\$0	\$0	\$2,087	\$0	\$0	\$0	\$0	\$0	\$123,417
2037	79	79	\$113,068	\$0	\$0	\$1,927	\$0	\$0	\$0	\$0	\$0	\$114,995
2038	80	80	\$104,505	\$0	\$0	\$1,764	\$0	\$0	\$0	\$0	\$0	\$106,269
2039	81	81	\$95,631	\$0	\$0	\$1,599	\$0	\$0	\$0	\$0	\$0	\$97,230
2040	82	82	\$86,436	\$0	\$0	\$1,431	\$0	\$0	\$0	\$0	\$0	\$87,867
2041	83	83	\$76,910	\$0	\$0	\$1,261	\$0	\$0	\$0	\$0	\$0	\$78,171
2042	84	84	\$67,041	\$0	\$0	\$1,089	\$0	\$0	\$0	\$0	\$0	\$68,130
2043	85	85	\$56,820	\$0	\$0	\$914	\$0	\$0	\$0	\$0	\$0	\$57,734
2044	86	86	\$46,234	\$0	\$0	\$737	\$0	\$0	\$0	\$0	\$0	\$46,971
2045	87	87	\$35,271	\$0	\$0	\$556	\$0	\$0	\$0	\$0	\$0	\$35,827
2046	88	88	\$23,919	\$0	\$0	\$374	\$0	\$0	\$0	\$0	\$0	\$24,293
2047	89	89	\$12,167	\$0	\$0	\$188	\$0	\$0	\$0	\$0	\$0	\$12,355
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Maria's Estate

Year	Moises's Age	Maria's Age	Regular Assets	Housing Equity	Real Estate Equity	Maria's Retirement Account Assets	529 Assets	Reserve Fund	Maria's Life Insurance	Maria's Bequest	Maria's Funeral	Maria's Net Estate
2023	65	65	\$83,981	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83,981
2024	66	66	\$201,862	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$201,862
2025	67	67	\$196,572	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$196,572
2026	68	68	\$189,349	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$189,349
2027	69	69	\$183,619	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$183,619
2028	70	70	\$177,671	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$177,671
2029	71	71	\$171,498	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,498
2030	72	72	\$165,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$165,093
2031	73	73	\$158,447	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$158,447
2032	74	74	\$151,553	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$151,553
2033	75	75	\$144,403	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$144,403
2034	76	76	\$136,988	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$136,988
2035	77	77	\$129,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$129,300
2036	78	78	\$121,330	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$121,330
2037	79	79	\$113,068	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,068
2038	80	80	\$104,505	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$104,505
2039	81	81	\$95,631	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$95,631
2040	82	82	\$86,436	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,436
2041	83	83	\$76,910	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76,910
2042	84	84	\$67,041	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$67,041
2043	85	85	\$56,820	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$56,820
2044	86	86	\$46,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$46,234
2045	87	87	\$35,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,271
2046	88	88	\$23,919	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,919
2047	89	89	\$12,167	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,167
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Income Overview

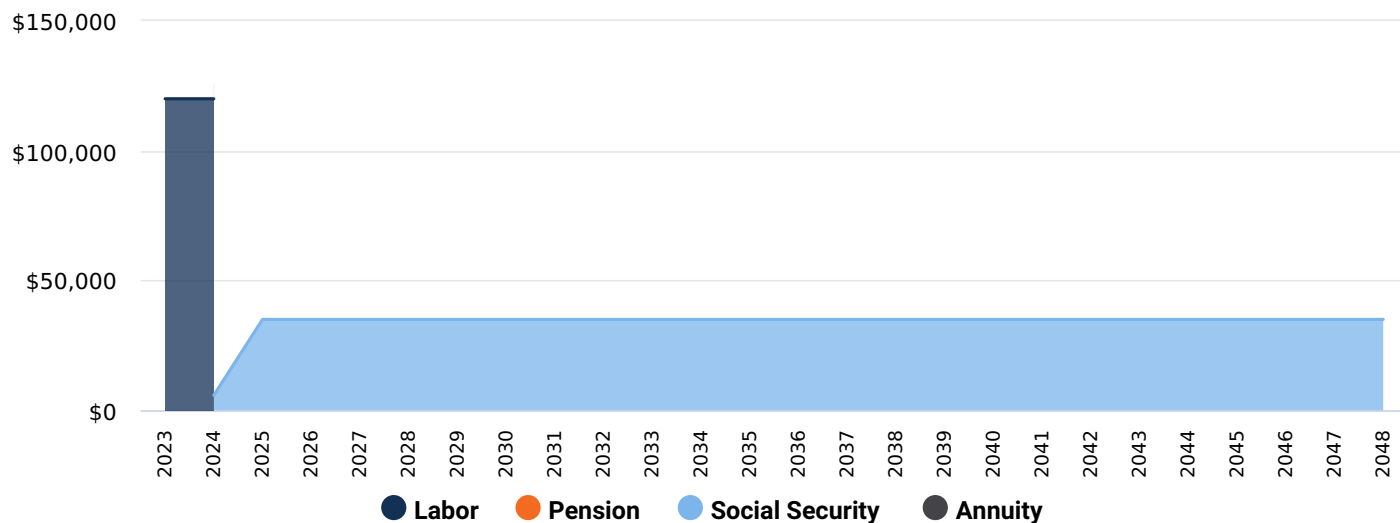


When income comes from labor, pensions, annuities, or Social Security, we call it "Non-Asset Income." The other income categories are Retirement Account Withdrawals, interest earned on Regular Assets, and Other Receipts. Other Receipts includes 529 account withdrawals and any Special Receipts you've entered such as an inheritance, alimony payments, receipts from the sale of a business, etc.

Year	Moises's Age	Maria's Age	Moises's Non-Asset Income	Maria's Non-Asset Income	Moises's Retirement Withdrawals	Maria's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Other Receipts	Total Income
2023	65	65	\$120,000	\$22,000	\$0	\$0	\$586	\$0	\$0	\$0	\$142,586
2024	66	66	\$125,772	\$24,885	\$191	\$0	\$1,235	\$0	\$0	\$97,800	\$249,883
2025	67	67	\$34,994	\$17,498	\$191	\$0	\$2,967	\$0	\$0	\$0	\$55,650
2026	68	68	\$34,994	\$17,498	\$191	\$0	\$2,890	\$0	\$0	\$0	\$55,573
2027	69	69	\$34,994	\$17,498	\$191	\$0	\$2,783	\$0	\$0	\$0	\$55,466
2028	70	70	\$34,994	\$17,498	\$191	\$0	\$2,699	\$0	\$0	\$0	\$55,382
2029	71	71	\$34,994	\$17,498	\$191	\$0	\$2,612	\$0	\$0	\$0	\$55,295
2030	72	72	\$34,994	\$17,498	\$191	\$0	\$2,521	\$0	\$0	\$0	\$55,204
2031	73	73	\$34,994	\$17,498	\$191	\$0	\$2,427	\$0	\$0	\$0	\$55,110
2032	74	74	\$34,994	\$17,498	\$191	\$0	\$2,329	\$0	\$0	\$0	\$55,012
2033	75	75	\$34,994	\$17,498	\$191	\$0	\$2,228	\$0	\$0	\$0	\$54,911
2034	76	76	\$34,994	\$17,498	\$191	\$0	\$2,123	\$0	\$0	\$0	\$54,806
2035	77	77	\$34,994	\$17,498	\$191	\$0	\$2,014	\$0	\$0	\$0	\$54,697
2036	78	78	\$34,994	\$17,498	\$191	\$0	\$1,901	\$0	\$0	\$0	\$54,584
2037	79	79	\$34,994	\$17,498	\$191	\$0	\$1,784	\$0	\$0	\$0	\$54,467
2038	80	80	\$34,994	\$17,498	\$191	\$0	\$1,662	\$0	\$0	\$0	\$54,345
2039	81	81	\$34,994	\$17,498	\$191	\$0	\$1,536	\$0	\$0	\$0	\$54,219
2040	82	82	\$34,994	\$17,498	\$191	\$0	\$1,406	\$0	\$0	\$0	\$54,089
2041	83	83	\$34,994	\$17,498	\$191	\$0	\$1,271	\$0	\$0	\$0	\$53,954
2042	84	84	\$34,994	\$17,498	\$191	\$0	\$1,131	\$0	\$0	\$0	\$53,814
2043	85	85	\$34,994	\$17,498	\$191	\$0	\$986	\$0	\$0	\$0	\$53,669
2044	86	86	\$34,994	\$17,498	\$191	\$0	\$835	\$0	\$0	\$0	\$53,518

Year	Moises's Age	Maria's Age	Moises's Non-Asset Income	Maria's Non-Asset Income	Moises's Retirement Withdrawals	Maria's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Other Receipts	Total Income
2045	87	87	\$34,994	\$17,498	\$191	\$0	\$680	\$0	\$0	\$0	\$53,363
2046	88	88	\$34,994	\$17,498	\$191	\$0	\$518	\$0	\$0	\$0	\$53,201
2047	89	89	\$34,994	\$17,498	\$191	\$0	\$352	\$0	\$0	\$0	\$53,035
2048	90	90	\$34,994	\$17,498	\$191	\$0	\$179	\$0	\$0	\$0	\$52,862

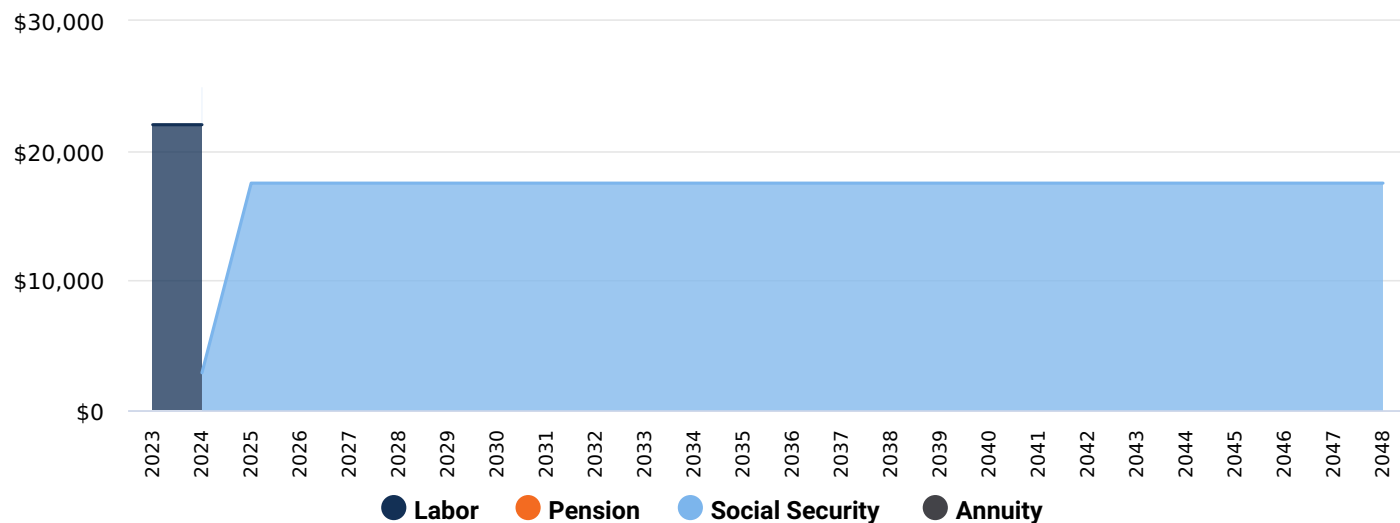
Moises's Non-Asset Income



Non-Asset Income is earnings from labor, pensions, annuities, or Social Security benefits.

Year	Moises's Age	Maria's Age	Labor	Pension	Social Security	Annuity	Total
2023	65	65	\$120,000	\$0	\$0	\$0	\$120,000
2024	66	66	\$120,000	\$0	\$5,772	\$0	\$125,772
2025	67	67	\$0	\$0	\$34,994	\$0	\$34,994
2026	68	68	\$0	\$0	\$34,994	\$0	\$34,994
2027	69	69	\$0	\$0	\$34,994	\$0	\$34,994
2028	70	70	\$0	\$0	\$34,994	\$0	\$34,994
2029	71	71	\$0	\$0	\$34,994	\$0	\$34,994
2030	72	72	\$0	\$0	\$34,994	\$0	\$34,994
2031	73	73	\$0	\$0	\$34,994	\$0	\$34,994
2032	74	74	\$0	\$0	\$34,994	\$0	\$34,994
2033	75	75	\$0	\$0	\$34,994	\$0	\$34,994
2034	76	76	\$0	\$0	\$34,994	\$0	\$34,994
2035	77	77	\$0	\$0	\$34,994	\$0	\$34,994
2036	78	78	\$0	\$0	\$34,994	\$0	\$34,994
2037	79	79	\$0	\$0	\$34,994	\$0	\$34,994
2038	80	80	\$0	\$0	\$34,994	\$0	\$34,994
2039	81	81	\$0	\$0	\$34,994	\$0	\$34,994
2040	82	82	\$0	\$0	\$34,994	\$0	\$34,994
2041	83	83	\$0	\$0	\$34,994	\$0	\$34,994
2042	84	84	\$0	\$0	\$34,994	\$0	\$34,994
2043	85	85	\$0	\$0	\$34,994	\$0	\$34,994
2044	86	86	\$0	\$0	\$34,994	\$0	\$34,994
2045	87	87	\$0	\$0	\$34,994	\$0	\$34,994
2046	88	88	\$0	\$0	\$34,994	\$0	\$34,994
2047	89	89	\$0	\$0	\$34,994	\$0	\$34,994
2048	90	90	\$0	\$0	\$34,994	\$0	\$34,994

Maria's Non-Asset Income



Year	Moises's Age	Maria's Age	Labor	Pension	Social Security	Annuity	Total
2023	65	65	\$22,000	\$0	\$0	\$0	\$22,000
2024	66	66	\$22,000	\$0	\$2,885	\$0	\$24,885
2025	67	67	\$0	\$0	\$17,498	\$0	\$17,498
2026	68	68	\$0	\$0	\$17,498	\$0	\$17,498
2027	69	69	\$0	\$0	\$17,498	\$0	\$17,498
2028	70	70	\$0	\$0	\$17,498	\$0	\$17,498
2029	71	71	\$0	\$0	\$17,498	\$0	\$17,498
2030	72	72	\$0	\$0	\$17,498	\$0	\$17,498
2031	73	73	\$0	\$0	\$17,498	\$0	\$17,498
2032	74	74	\$0	\$0	\$17,498	\$0	\$17,498
2033	75	75	\$0	\$0	\$17,498	\$0	\$17,498
2034	76	76	\$0	\$0	\$17,498	\$0	\$17,498
2035	77	77	\$0	\$0	\$17,498	\$0	\$17,498
2036	78	78	\$0	\$0	\$17,498	\$0	\$17,498
2037	79	79	\$0	\$0	\$17,498	\$0	\$17,498
2038	80	80	\$0	\$0	\$17,498	\$0	\$17,498
2039	81	81	\$0	\$0	\$17,498	\$0	\$17,498
2040	82	82	\$0	\$0	\$17,498	\$0	\$17,498
2041	83	83	\$0	\$0	\$17,498	\$0	\$17,498
2042	84	84	\$0	\$0	\$17,498	\$0	\$17,498
2043	85	85	\$0	\$0	\$17,498	\$0	\$17,498
2044	86	86	\$0	\$0	\$17,498	\$0	\$17,498
2045	87	87	\$0	\$0	\$17,498	\$0	\$17,498
2046	88	88	\$0	\$0	\$17,498	\$0	\$17,498
2047	89	89	\$0	\$0	\$17,498	\$0	\$17,498
2048	90	90	\$0	\$0	\$17,498	\$0	\$17,498

Moises's Retirement Accounts

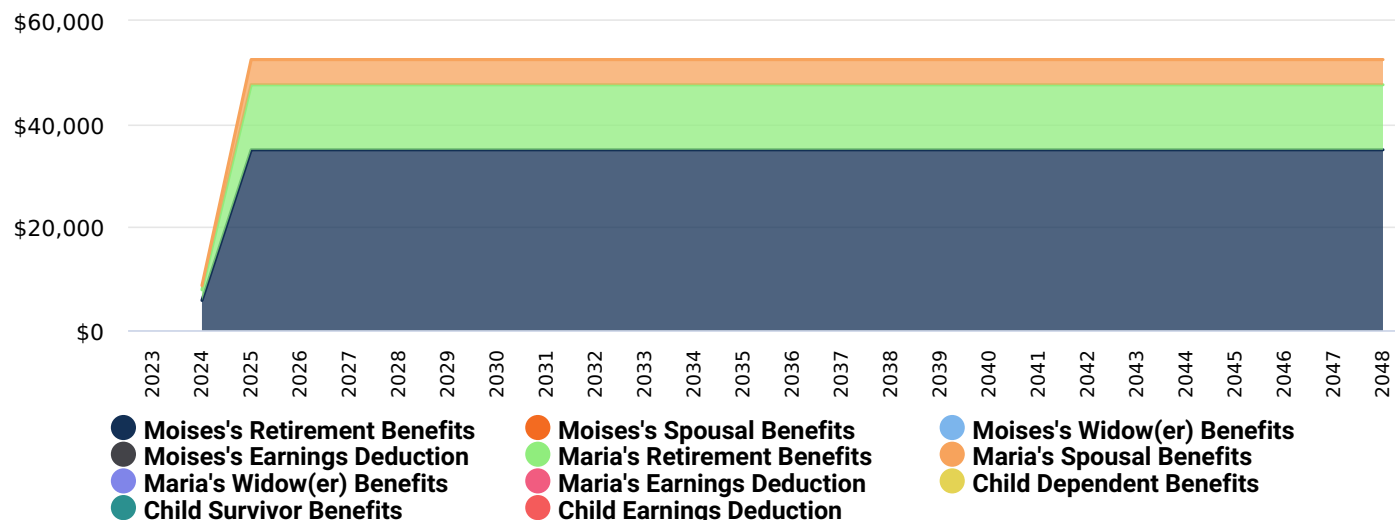
This table presents annual details for your Retirement Accounts. Retirement Asset Income represents interest earned on the assets in the accounts. In general, if you add all contributions to Retirement Asset Income and subtract the Withdrawals amounts, you will get the Net Account Additions for the accounts for the year. The Assets column shows assets in the account, which is Assets from the last year plus Net Account Additions for the year. The Annuity Income column shows any annuity payouts for the year. For the year you convert retirement assets to annuities, you will notice the assets that were converted as a negative amount in the Net Account Additions column.

Year	Moises's Age	Maria's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Moises's Non-Roth Withdrawals	Moises's Roth Withdrawals	Net Account Additions	Moises's Non-Roth Assets	Moises's Roth Assets	Annuity Income
2023	65	65	\$0	\$2,000	\$0	\$0	\$0	\$0	\$2,000	\$2,000	\$0	\$0
2024	66	66	\$29	\$2,000	\$0	\$0	(\$191)	\$0	\$1,838	\$3,838	\$0	\$0
2025	67	67	\$56	\$0	\$0	\$0	(\$191)	\$0	(\$135)	\$3,704	\$0	\$0
2026	68	68	\$54	\$0	\$0	\$0	(\$191)	\$0	(\$137)	\$3,567	\$0	\$0
2027	69	69	\$52	\$0	\$0	\$0	(\$191)	\$0	(\$139)	\$3,429	\$0	\$0
2028	70	70	\$50	\$0	\$0	\$0	(\$191)	\$0	(\$141)	\$3,288	\$0	\$0
2029	71	71	\$48	\$0	\$0	\$0	(\$191)	\$0	(\$143)	\$3,146	\$0	\$0
2030	72	72	\$46	\$0	\$0	\$0	(\$191)	\$0	(\$145)	\$3,001	\$0	\$0
2031	73	73	\$44	\$0	\$0	\$0	(\$191)	\$0	(\$147)	\$2,854	\$0	\$0
2032	74	74	\$42	\$0	\$0	\$0	(\$191)	\$0	(\$149)	\$2,705	\$0	\$0
2033	75	75	\$40	\$0	\$0	\$0	(\$191)	\$0	(\$151)	\$2,554	\$0	\$0
2034	76	76	\$38	\$0	\$0	\$0	(\$191)	\$0	(\$153)	\$2,400	\$0	\$0
2035	77	77	\$35	\$0	\$0	\$0	(\$191)	\$0	(\$156)	\$2,245	\$0	\$0
2036	78	78	\$33	\$0	\$0	\$0	(\$191)	\$0	(\$158)	\$2,087	\$0	\$0
2037	79	79	\$31	\$0	\$0	\$0	(\$191)	\$0	(\$160)	\$1,927	\$0	\$0
2038	80	80	\$28	\$0	\$0	\$0	(\$191)	\$0	(\$163)	\$1,764	\$0	\$0
2039	81	81	\$26	\$0	\$0	\$0	(\$191)	\$0	(\$165)	\$1,599	\$0	\$0
2040	82	82	\$24	\$0	\$0	\$0	(\$191)	\$0	(\$167)	\$1,431	\$0	\$0
2041	83	83	\$21	\$0	\$0	\$0	(\$191)	\$0	(\$170)	\$1,261	\$0	\$0
2042	84	84	\$19	\$0	\$0	\$0	(\$191)	\$0	(\$172)	\$1,089	\$0	\$0
2043	85	85	\$16	\$0	\$0	\$0	(\$191)	\$0	(\$175)	\$914	\$0	\$0
2044	86	86	\$13	\$0	\$0	\$0	(\$191)	\$0	(\$178)	\$737	\$0	\$0
2045	87	87	\$11	\$0	\$0	\$0	(\$191)	\$0	(\$180)	\$556	\$0	\$0
2046	88	88	\$8	\$0	\$0	\$0	(\$191)	\$0	(\$183)	\$374	\$0	\$0
2047	89	89	\$5	\$0	\$0	\$0	(\$191)	\$0	(\$185)	\$188	\$0	\$0
2048	90	90	\$3	\$0	\$0	\$0	(\$191)	\$0	(\$188)	\$0	\$0	\$0

Maria's Retirement Accounts

Year	Moises's Age	Maria's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Maria's Non-Roth Withdrawals	Maria's Roth Withdrawals	Net Account Additions	Maria's Non-Roth Assets	Maria's Roth Assets	Annuity Income
2023	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	66	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	67	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	68	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	69	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	70	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	71	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	72	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	73	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	74	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	75	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	76	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	77	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	78	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	79	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	80	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	81	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	82	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	83	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	84	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	85	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	86	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	87	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	88	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	89	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Social Security



Our software has computed household Social Security benefits based on the following Social Security Benefit Filing Dates:

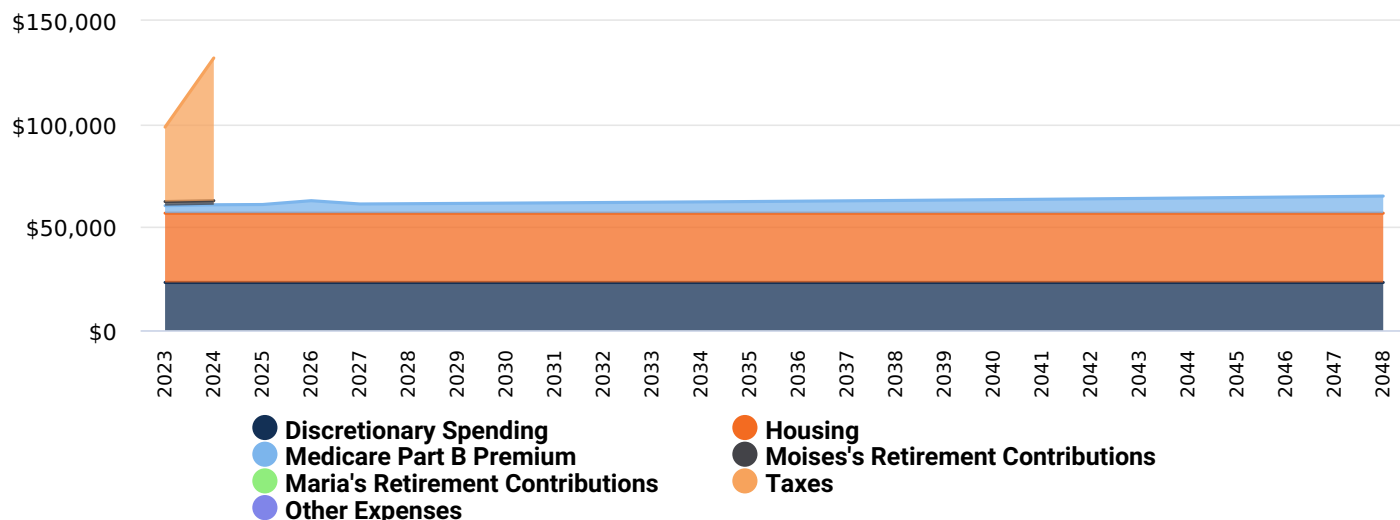
- Moises files for retirement benefits in Oct 2024, the year Moises turns 66
- Maria files for retirement benefits in Oct 2024, the year Maria turns 66
- Maria files for spousal benefits in Oct 2024, the year Maria turns 66

CAUTION: If you contribute to a Health Savings Account (HSA), be aware of tax implications. Contributions to HSAs are not tax deductible once an individual is covered by Medicare Part A. Collecting a Social Security benefit on your own or a current or former spouse's work record will automatically trigger enrollment in Medicare Part A once you reach age 65. If already past 65, Medicare Part A coverage begins retroactively 6 months before the date you apply for Social Security benefits (though no earlier than the month you turned 65).

Year	Moises's Age	Maria's Age	Moises's Retirement Benefits	Moises's Spousal Benefits	Moises's Widow(er) Benefits	Moises's Earnings Deduction	Maria's Retirement Benefits	Maria's Spousal Benefits	Maria's Widow(er) Benefits	Maria's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2023	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	66	66	\$5,772	\$0	\$0	\$0	\$2,061	\$824	\$0	\$0	\$0	\$0	\$0
2025	67	67	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2026	68	68	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2027	69	69	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2028	70	70	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2029	71	71	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2030	72	72	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2031	73	73	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2032	74	74	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2033	75	75	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2034	76	76	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2035	77	77	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2036	78	78	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2037	79	79	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0

Year	Moises's Age	Maria's Age	Moises's Retirement Benefits	Moises's Spousal Benefits	Moises's Widow(er) Benefits	Moises's Earnings Deduction	Maria's Retirement Benefits	Maria's Spousal Benefits	Maria's Widow(er) Benefits	Maria's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2038	80	80	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2039	81	81	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2040	82	82	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2041	83	83	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2042	84	84	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2043	85	85	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2044	86	86	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2045	87	87	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2046	88	88	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2047	89	89	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0
2048	90	90	\$34,994	\$0	\$0	\$0	\$12,611	\$4,887	\$0	\$0	\$0	\$0	\$0

Spending Overview

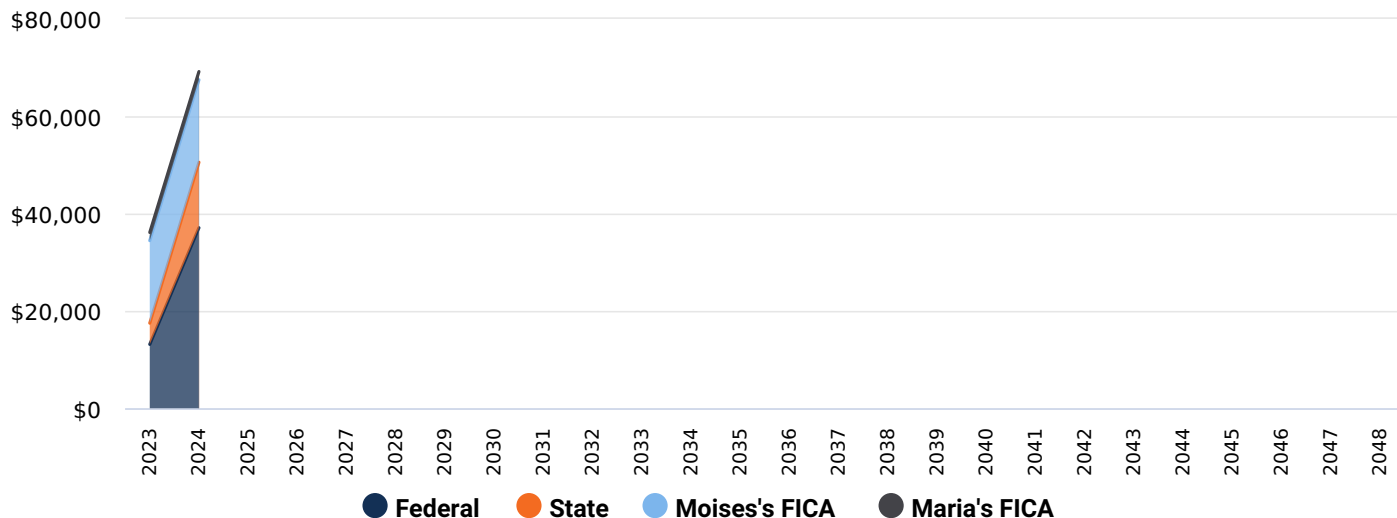


Your total Annual Spending is divided into two categories: Annual Discretionary Spending and Annual Fixed Spending. When viewing as a chart, the Annual Discretionary Spending is shown in the lowest filled line and Annual Fixed Spending is represented by all other filled lines. When viewing as a table, Annual Discretionary Spending is shown in the first column and fixed spending in all remaining columns. The Other Expenses column includes 529 account contributions and expenses, reserve fund contributions, funeral expenses, bequests, and any Special Expenses you entered.

Year	Moises's Age	Maria's Age	Discretionary Spending	Housing	Medicare Part B Premium	Life Premium	Moises's Retirement Contributions	Maria's Retirement Contributions	Taxes	Other Expenses	Total
2023	65	65	\$23,142	\$33,600	\$3,628	\$0	\$2,000	\$0	\$36,113	\$0	\$98,483
2024	66	66	\$23,142	\$33,600	\$4,076	\$0	\$2,000	\$0	\$69,182	\$0	\$132,000
2025	67	67	\$23,142	\$33,600	\$4,199	\$0	\$0	\$0	\$0	\$0	\$60,941
2026	68	68	\$23,142	\$33,600	\$6,053	\$0	\$0	\$0	\$0	\$0	\$62,795
2027	69	69	\$23,142	\$33,600	\$4,454	\$0	\$0	\$0	\$0	\$0	\$61,196
2028	70	70	\$23,142	\$33,600	\$4,588	\$0	\$0	\$0	\$0	\$0	\$61,330
2029	71	71	\$23,142	\$33,600	\$4,726	\$0	\$0	\$0	\$0	\$0	\$61,468
2030	72	72	\$23,142	\$33,600	\$4,867	\$0	\$0	\$0	\$0	\$0	\$61,609
2031	73	73	\$23,142	\$33,600	\$5,013	\$0	\$0	\$0	\$0	\$0	\$61,755
2032	74	74	\$23,142	\$33,600	\$5,164	\$0	\$0	\$0	\$0	\$0	\$61,906
2033	75	75	\$23,142	\$33,600	\$5,319	\$0	\$0	\$0	\$0	\$0	\$62,061
2034	76	76	\$23,142	\$33,600	\$5,478	\$0	\$0	\$0	\$0	\$0	\$62,220
2035	77	77	\$23,142	\$33,600	\$5,643	\$0	\$0	\$0	\$0	\$0	\$62,385
2036	78	78	\$23,142	\$33,600	\$5,812	\$0	\$0	\$0	\$0	\$0	\$62,554
2037	79	79	\$23,142	\$33,600	\$5,986	\$0	\$0	\$0	\$0	\$0	\$62,728
2038	80	80	\$23,142	\$33,600	\$6,166	\$0	\$0	\$0	\$0	\$0	\$62,908
2039	81	81	\$23,142	\$33,600	\$6,351	\$0	\$0	\$0	\$0	\$0	\$63,093
2040	82	82	\$23,142	\$33,600	\$6,541	\$0	\$0	\$0	\$0	\$0	\$63,283
2041	83	83	\$23,142	\$33,600	\$6,738	\$0	\$0	\$0	\$0	\$0	\$63,480
2042	84	84	\$23,142	\$33,600	\$6,940	\$0	\$0	\$0	\$0	\$0	\$63,682
2043	85	85	\$23,142	\$33,600	\$7,148	\$0	\$0	\$0	\$0	\$0	\$63,890

Year	Moises's Age	Maria's Age	Discretionary Spending	Housing	Medicare Part B Premium	Life Premium	Moises's Retirement Contributions	Maria's Retirement Contributions	Taxes	Other Expenses	Total
2044	86	86	\$23,142	\$33,600	\$7,362	\$0	\$0	\$0	\$0	\$0	\$64,104
2045	87	87	\$23,142	\$33,600	\$7,583	\$0	\$0	\$0	\$0	\$0	\$64,325
2046	88	88	\$23,142	\$33,600	\$7,811	\$0	\$0	\$0	\$0	\$0	\$64,553
2047	89	89	\$23,142	\$33,600	\$8,045	\$0	\$0	\$0	\$0	\$0	\$64,787
2048	90	90	\$23,142	\$33,600	\$8,286	\$0	\$0	\$0	\$0	\$0	\$65,028

Taxes



Your Federal, State, and FICA taxes are calculated and shown below. The State taxes are based on your state of residence or your future state of residence if your plan involves changing your primary home. FICA or payroll taxes are adjusted accordingly if your income is from self-employment or non-covered wages. Federal tax calculations include adjustments for exemptions, AMT, capital gains and interest income, and standard deductions.

Year	Moises's Age	Maria's Age	Federal	State	Moises's FICA	Maria's FICA	Total
2023	65	65	\$13,118	\$4,357	\$16,955	\$1,683	\$36,113
2024	66	66	\$37,090	\$13,454	\$16,955	\$1,683	\$69,182
2025	67	67	\$0	\$0	\$0	\$0	\$0
2026	68	68	\$0	\$0	\$0	\$0	\$0
2027	69	69	\$0	\$0	\$0	\$0	\$0
2028	70	70	\$0	\$0	\$0	\$0	\$0
2029	71	71	\$0	\$0	\$0	\$0	\$0
2030	72	72	\$0	\$0	\$0	\$0	\$0
2031	73	73	\$0	\$0	\$0	\$0	\$0
2032	74	74	\$0	\$0	\$0	\$0	\$0
2033	75	75	\$0	\$0	\$0	\$0	\$0
2034	76	76	\$0	\$0	\$0	\$0	\$0
2035	77	77	\$0	\$0	\$0	\$0	\$0
2036	78	78	\$0	\$0	\$0	\$0	\$0
2037	79	79	\$0	\$0	\$0	\$0	\$0
2038	80	80	\$0	\$0	\$0	\$0	\$0
2039	81	81	\$0	\$0	\$0	\$0	\$0
2040	82	82	\$0	\$0	\$0	\$0	\$0
2041	83	83	\$0	\$0	\$0	\$0	\$0
2042	84	84	\$0	\$0	\$0	\$0	\$0
2043	85	85	\$0	\$0	\$0	\$0	\$0
2044	86	86	\$0	\$0	\$0	\$0	\$0

Year	Moises's Age	Maria's Age	Federal	State	Moises's FICA	Maria's FICA	Total
2045	87	87	\$0	\$0	\$0	\$0	\$0
2046	88	88	\$0	\$0	\$0	\$0	\$0
2047	89	89	\$0	\$0	\$0	\$0	\$0
2048	90	90	\$0	\$0	\$0	\$0	\$0

Federal Tax Detail

This table presents detailed information used in computing taxes each year.

Year	Moises's Age	Maria's Age	Adjusted Gross Income	Deductions	Exemptions	Taxable Income	Tax	Marginal Bracket	Effective Rate	Alternative Minimum Tax	Credits	Refundable Credits	Net Tax
2023	65	65	\$132,986	(\$30,700)	\$0	\$102,286	\$13,118	22%	13%	\$0	\$0	\$0	\$13,118
2024	66	66	\$239,954	(\$30,597)	\$0	\$209,357	\$37,090	24%	18%	\$0	\$0	\$0	\$37,090
2025	67	67	\$9,220	(\$30,494)	\$0	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2026	68	68	\$9,265	(\$17,822)	(\$9,483)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2027	69	69	\$9,197	(\$17,762)	(\$9,451)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2028	70	70	\$9,204	(\$17,702)	(\$9,419)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2029	71	71	\$9,191	(\$17,643)	(\$9,387)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2030	72	72	\$9,159	(\$17,583)	(\$9,356)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2031	73	73	\$9,108	(\$17,524)	(\$9,324)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2032	74	74	\$9,037	(\$17,465)	(\$9,293)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2033	75	75	\$8,945	(\$17,406)	(\$9,261)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2034	76	76	\$8,833	(\$17,348)	(\$9,230)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2035	77	77	\$8,701	(\$17,290)	(\$9,199)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2036	78	78	\$8,547	(\$17,231)	(\$9,168)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2037	79	79	\$8,372	(\$17,173)	(\$9,137)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2038	80	80	\$8,175	(\$17,116)	(\$9,107)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2039	81	81	\$7,956	(\$17,058)	(\$9,076)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2040	82	82	\$7,714	(\$17,001)	(\$9,046)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2041	83	83	\$7,494	(\$16,943)	(\$9,015)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2042	84	84	\$7,310	(\$16,886)	(\$8,985)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2043	85	85	\$7,093	(\$16,830)	(\$8,955)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2044	86	86	\$6,842	(\$16,773)	(\$8,924)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2045	87	87	\$6,556	(\$16,717)	(\$8,894)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2046	88	88	\$6,235	(\$16,660)	(\$8,864)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2047	89	89	\$5,878	(\$16,604)	(\$8,835)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0
2048	90	90	\$5,485	(\$16,548)	(\$8,805)	\$0	\$0	10%	0%	\$0	\$0	\$0	\$0

Housing

Housing Expenses, like other expenses in this report are shown in "current year dollars" or "today's dollars." For example, since your mortgage is at a fixed rate, you are making payments with cheaper dollars each year, and this is reflected in the declining amounts relative to today's dollars as the years go by. Your property tax and insurance, on the other hand, are either holding steady with inflation each year, or possibly rising if you have indicated that the value of your home will rise faster than inflation.

Year	Moises's Age	Maria's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance, Utilities, and Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2023	65	65	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	66	66	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	67	67	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	68	68	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	69	69	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	70	70	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	71	71	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	72	72	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	73	73	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	74	74	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	75	75	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	76	76	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	77	77	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	78	78	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	79	79	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	80	80	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	81	81	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	82	82	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	83	83	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	84	84	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	85	85	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	86	86	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	87	87	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	88	88	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	89	89	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	90	90	\$33,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0

529 Accounts

This table presents annual details for your 529 education savings accounts. MaxiFi calculates how much you need to contribute each year to meet the qualified educational expenses you entered into each account and spreads the contributions evenly over the years leading up to the start of expenses for the account. The Income column shows interest earned on the assets in the accounts, and the Saving column is the total of this income and any contributions. If there are more assets than needed in the year of the last qualified withdrawal, MaxiFi will include an unqualified withdrawal in that year for all remaining assets.

If you look in the Year at a Glance report, you will see a withdrawal from the 529 account balancing the qualified expense in each year there is an expense. Similarly, the Progress Tracker will include a 529 withdrawal matching any 529 expense for the year.

Year	Moises's Age	Maria's Age	529 Income	529 Contributions	529 Qualified Withdrawals	529 Unqualified Withdrawals	529 Saving	529 Assets
2023	65	65	\$0	\$0	\$0	\$0	\$0	\$0
2024	66	66	\$0	\$0	\$0	\$0	\$0	\$0
2025	67	67	\$0	\$0	\$0	\$0	\$0	\$0
2026	68	68	\$0	\$0	\$0	\$0	\$0	\$0
2027	69	69	\$0	\$0	\$0	\$0	\$0	\$0
2028	70	70	\$0	\$0	\$0	\$0	\$0	\$0
2029	71	71	\$0	\$0	\$0	\$0	\$0	\$0
2030	72	72	\$0	\$0	\$0	\$0	\$0	\$0
2031	73	73	\$0	\$0	\$0	\$0	\$0	\$0
2032	74	74	\$0	\$0	\$0	\$0	\$0	\$0
2033	75	75	\$0	\$0	\$0	\$0	\$0	\$0
2034	76	76	\$0	\$0	\$0	\$0	\$0	\$0
2035	77	77	\$0	\$0	\$0	\$0	\$0	\$0
2036	78	78	\$0	\$0	\$0	\$0	\$0	\$0
2037	79	79	\$0	\$0	\$0	\$0	\$0	\$0
2038	80	80	\$0	\$0	\$0	\$0	\$0	\$0
2039	81	81	\$0	\$0	\$0	\$0	\$0	\$0
2040	82	82	\$0	\$0	\$0	\$0	\$0	\$0
2041	83	83	\$0	\$0	\$0	\$0	\$0	\$0
2042	84	84	\$0	\$0	\$0	\$0	\$0	\$0
2043	85	85	\$0	\$0	\$0	\$0	\$0	\$0
2044	86	86	\$0	\$0	\$0	\$0	\$0	\$0
2045	87	87	\$0	\$0	\$0	\$0	\$0	\$0
2046	88	88	\$0	\$0	\$0	\$0	\$0	\$0
2047	89	89	\$0	\$0	\$0	\$0	\$0	\$0
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0

Reserve Funds

This table presents annual details for your reserve funds, which remain available as emergency funds until the death of all adults in the family at which point they are part of your family's bequest.

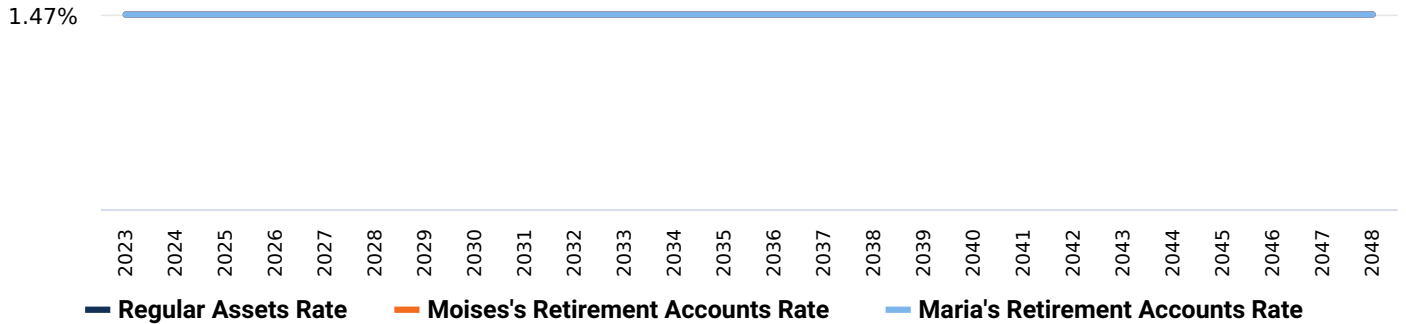
Year	Moises's Age	Maria's Age	Reserve Fund Income	Reserve Fund Contributions	Reserve Fund Saving	Reserve Fund Assets
2023	65	65	\$0	\$0	\$0	\$0
2024	66	66	\$0	\$0	\$0	\$0
2025	67	67	\$0	\$0	\$0	\$0
2026	68	68	\$0	\$0	\$0	\$0
2027	69	69	\$0	\$0	\$0	\$0
2028	70	70	\$0	\$0	\$0	\$0
2029	71	71	\$0	\$0	\$0	\$0
2030	72	72	\$0	\$0	\$0	\$0
2031	73	73	\$0	\$0	\$0	\$0
2032	74	74	\$0	\$0	\$0	\$0
2033	75	75	\$0	\$0	\$0	\$0
2034	76	76	\$0	\$0	\$0	\$0
2035	77	77	\$0	\$0	\$0	\$0
2036	78	78	\$0	\$0	\$0	\$0
2037	79	79	\$0	\$0	\$0	\$0
2038	80	80	\$0	\$0	\$0	\$0
2039	81	81	\$0	\$0	\$0	\$0
2040	82	82	\$0	\$0	\$0	\$0
2041	83	83	\$0	\$0	\$0	\$0
2042	84	84	\$0	\$0	\$0	\$0
2043	85	85	\$0	\$0	\$0	\$0
2044	86	86	\$0	\$0	\$0	\$0
2045	87	87	\$0	\$0	\$0	\$0
2046	88	88	\$0	\$0	\$0	\$0
2047	89	89	\$0	\$0	\$0	\$0
2048	90	90	\$0	\$0	\$0	\$0

Real Estate

This table presents detail for your Real Estate properties. The Net Cash Flow will also show up in the Income Overview report and equity is also shown in the Net Worth report.

Year	Moises's Age	Maria's Age	Receipts	Expenses	Mortgage Payments	Net Purchases	Net Cash Flow	Mortgage Balance	Equity
2023	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	66	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	67	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	68	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	69	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	70	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	71	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	72	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	73	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	74	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	75	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	76	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	77	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	78	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	79	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	80	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	81	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	82	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	83	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	84	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	85	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	86	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	87	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	88	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	89	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Real Rates of Return



Return rates shown are the real return rates (rates adjusted for inflation) used to determine returns on assets for this plan. These are either rates you entered or are the mean rates based on your investment strategies.

Year	Moises's Age	Maria's Age	Regular Assets Rate	Moises's Retirement Accounts Rate	Maria's Retirement Accounts Rate
2023	65	65	1.47	1.47	1.47
2024	66	66	1.47	1.47	1.47
2025	67	67	1.47	1.47	1.47
2026	68	68	1.47	1.47	1.47
2027	69	69	1.47	1.47	1.47
2028	70	70	1.47	1.47	1.47
2029	71	71	1.47	1.47	1.47
2030	72	72	1.47	1.47	1.47
2031	73	73	1.47	1.47	1.47
2032	74	74	1.47	1.47	1.47
2033	75	75	1.47	1.47	1.47
2034	76	76	1.47	1.47	1.47
2035	77	77	1.47	1.47	1.47
2036	78	78	1.47	1.47	1.47
2037	79	79	1.47	1.47	1.47
2038	80	80	1.47	1.47	1.47
2039	81	81	1.47	1.47	1.47
2040	82	82	1.47	1.47	1.47
2041	83	83	1.47	1.47	1.47
2042	84	84	1.47	1.47	1.47
2043	85	85	1.47	1.47	1.47
2044	86	86	1.47	1.47	1.47
2045	87	87	1.47	1.47	1.47
2046	88	88	1.47	1.47	1.47

Year	Moises's Age	Maria's Age	Regular Assets Rate	Moises's Retirement Accounts Rate	Maria's Retirement Accounts Rate
2047	89	89	1.47	1.47	1.47
2048	90	90	1.47	1.47	1.47

Base Plan Inputs

Current Marital Status: Married

Moises

Date of Birth: 20 Feb 1958
Maximum Age (Year of Death): 90 (2048)
Retirement Age (Year): 66 (2024)

Current/Future Earnings

Caterer

Start Year: 2023
Annual Amount: \$120,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Social Security Benefits

Current Benefits

Disability: N/A
Retirement: N/A
Spousal: N/A
Widow(er)'s: N/A

Planned Benefits

Retirement File Date: Oct 2024
Spousal File Date: Oct 2024
Widow(er)'s: N/A

Social Security Past Earnings

Year	Age	Covered Earnings
1974	16	\$0
1975	17	\$0
1976	18	\$0
1977	19	\$0
1978	20	\$0
1979	21	\$0
1980	22	\$0
1981	23	\$0
1982	24	\$10,000
1983	25	\$11,000

Year	Age	Covered Earnings
1984	26	\$12,000
1985	27	\$11,500
1986	28	\$13,000
1987	29	\$13,780
1988	30	\$14,607
1989	31	\$15,483
1990	32	\$16,412
1991	33	\$17,397
1992	34	\$18,441
1993	35	\$22,000
1994	36	\$22,880
1995	37	\$23,795
1996	38	\$24,747
1997	39	\$25,737
1998	40	\$26,766
1999	41	\$27,837
2000	42	\$28,950
2001	43	\$30,109
2002	44	\$31,313
2003	45	\$32,565
2004	46	\$33,868
2005	47	\$35,223
2006	48	\$36,632
2007	49	\$38,097
2008	50	\$73,299
2009	51	\$76,231
2010	52	\$79,280
2011	53	\$82,451
2012	54	\$85,749
2013	55	\$89,179
2014	56	\$92,747
2015	57	\$96,456
2016	58	\$100,315
2017	59	\$104,327
2018	60	\$108,500
2019	61	\$112,840
2020	62	\$117,354

Year	Age	Covered Earnings
2021	63	\$122,048
2022	64	\$126,930

Retirement Accounts

IRA

Type: Individual Account
Assets: \$102,000

Contributions

Start Year: 2023
Annual Amount: \$2,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Roth Conversion Amounts

No Conversion

Special Withdrawals

No Special Withdrawals

Settings and Assumptions

Nominal Safe Rate of Return for Retirement Accounts 3.75%
Future Safe Rate of Return for Retirement Accounts No future rate change
Smooth Withdrawal Start Age 66
Smooth Withdrawal End Age 90
Withdraw from Roth Accounts First? No
Percent of Non-Annuitized Assets to Spend 100%
Percentage of Retirement Assets to Annuitize 0%
Nominal Rate of Return for Annuitized Assets 3.75%
Guaranteed Payment Years 0
Does annuity stop after guarantee period? No
Survivor Percentage 50%
Annuity Growth Rate 0%
Medicare Part B Enrollment Age 65
Life Insurance Age Limit 64
Change in Survivors' Living Standard 0%
Special Bequest Amount \$0
Funeral Expenses \$0

Maria

Date of Birth: 20 Feb 1958
Maximum Age (Year of Death): 90 (2048)
Retirement Age (Year): 66 (2024)

Current/Future Earnings

Restaurant staff

2/22/2023 at 9:06 AM



Start Year: 2023
Annual Amount: \$22,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Social Security Benefits

Current Benefits

Disability: N/A
Retirement: N/A
Spousal: N/A
Widow(er)'s: N/A

Planned Benefits

Retirement File Date: Oct 2024
Spousal File Date: Oct 2024
Widow(er)'s: N/A

Social Security Past Earnings

Year	Age	Covered Earnings
1974	16	\$0
1975	17	\$0
1976	18	\$0
1977	19	\$0
1978	20	\$0
1979	21	\$0
1980	22	\$0
1981	23	\$0
1982	24	\$0
1983	25	\$0
1984	26	\$0
1985	27	\$0
1986	28	\$0
1987	29	\$0
1988	30	\$0
1989	31	\$0
1990	32	\$0
1991	33	\$0
1992	34	\$0
1993	35	\$0
1994	36	\$0
1995	37	\$0

Year	Age	Covered Earnings
1996	38	\$0
1997	39	\$0
1998	40	\$0
1999	41	\$0
2000	42	\$0
2001	43	\$0
2002	44	\$12,000
2003	45	\$12,500
2004	46	\$12,875
2005	47	\$13,261
2006	48	\$13,659
2007	49	\$14,069
2008	50	\$14,491
2009	51	\$14,926
2010	52	\$15,373
2011	53	\$15,835
2012	54	\$16,310
2013	55	\$16,799
2014	56	\$17,303
2015	57	\$17,822
2016	58	\$18,357
2017	59	\$18,907
2018	60	\$19,475
2019	61	\$20,059
2020	62	\$20,661
2021	63	\$21,280
2022	64	\$21,919

Settings and Assumptions

Nominal Safe Rate of Return for Retirement Accounts 3.75%
 Future Safe Rate of Return for Retirement Accounts No future rate change
 Smooth Withdrawal Start Age 65
 Smooth Withdrawal End Age 100
 Withdraw from Roth Accounts First? No
 Percent of Non-Annuitized Assets to Spend 100%
 Percentage of Retirement Assets to Annuitize 0%
 Nominal Rate of Return for Annuitized Assets 3.75%
 Guaranteed Payment Years 0
 Does annuity stop after guarantee period? No
 Survivor Percentage 50%



Annuity Growth Rate 0%
Medicare Part B Enrollment Age 65
Life Insurance Age Limit 64
Change in Survivors' Living Standard 0%
Special Bequest Amount \$0
Funeral Expenses \$0

Household

Primary Residence

State: CA
Rent: \$2,500
Rental Expense: \$300
Real Appreciation Rate: 0%

Special Receipts

Business sale

Tax Treatment: Taxable at ordinary rates
Start Year: 2024
Annual Amount: \$100,000
End Year: 2024
Value: Nominal Dollars
Annual Growth/Reduction: 0%

Regular Assets

Savings account

Assets: \$35,000
Asset Type: Savings Account

Checking

Assets: \$4,000
Asset Type: Checking Account

Settings and Assumptions

Inflation Rate 2.25%
Future Inflation Rate No future rate change
Regular Assets Nominal Safe Rate of Return 3.75%
Regular Assets Future Safe Rate of Return No future rate change
Nominal Safe Rate of Return for 529 Accounts 3.75%
Social Security Benefit Change Year: 2023, Percent: 0%
Medicare Part B Premium Real Growth Rate 3%
Load on Life Insurance 15%
Maximum Indebtedness 0
Cost of Debt 5.25%
Cost of Selling Home or Real Estate 6%
Municipal Bonds Percentage 0%
Dividends and Realized Capital Gains Percentage 0%
Unrealized Capital Gains Percentage 0%
Unrealized Capital Gains \$0



Federal Tax Policy Current Tax Law
Federal Income Tax Change Year: 2023, Percent: 0%
Payroll (FICA) Tax Change Year: 2023, Percent: 0%
State Income Tax Change Year: 2023, Percent: 0%
Annual Living Standard Index 100% for all years
Two people can live as cheaply as... 1.6
Cost of Children 70% for all years