



Financial Analysis Prepared For
Paul and Cynthia Wilson

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Enjoy the report! This is for educational purposes only and used with the intent to support a post on Substack. This report is the type of report used by my SMU students during our semester together.

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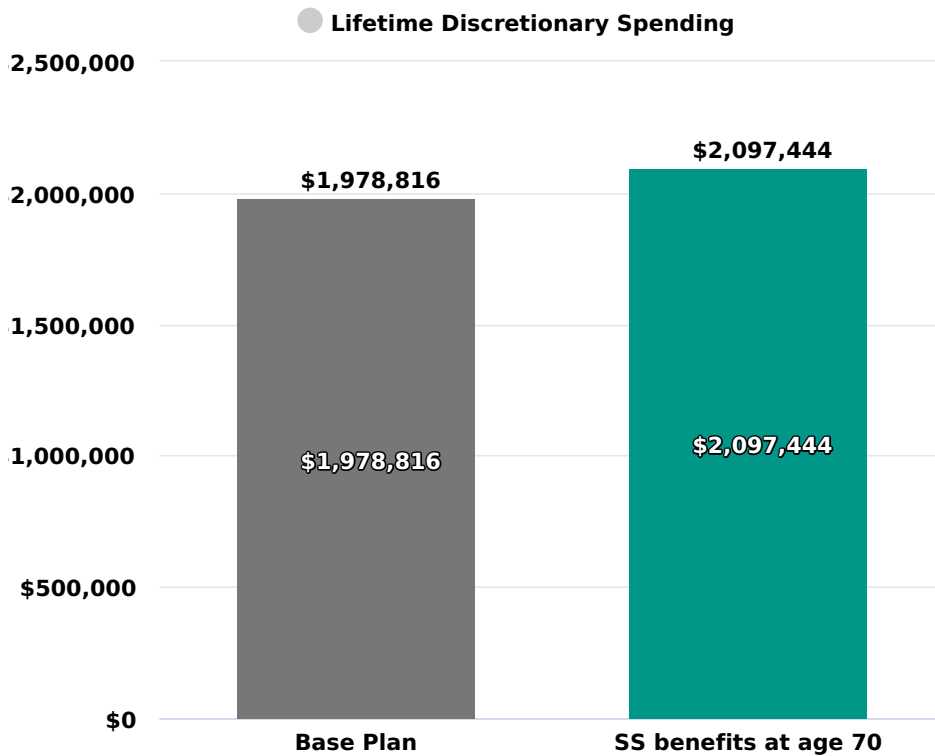
Profile Comparison

Lifetime Discretionary Spending

This report shows differences in lifetime present values between Base Plan and SS benefits at age 70.

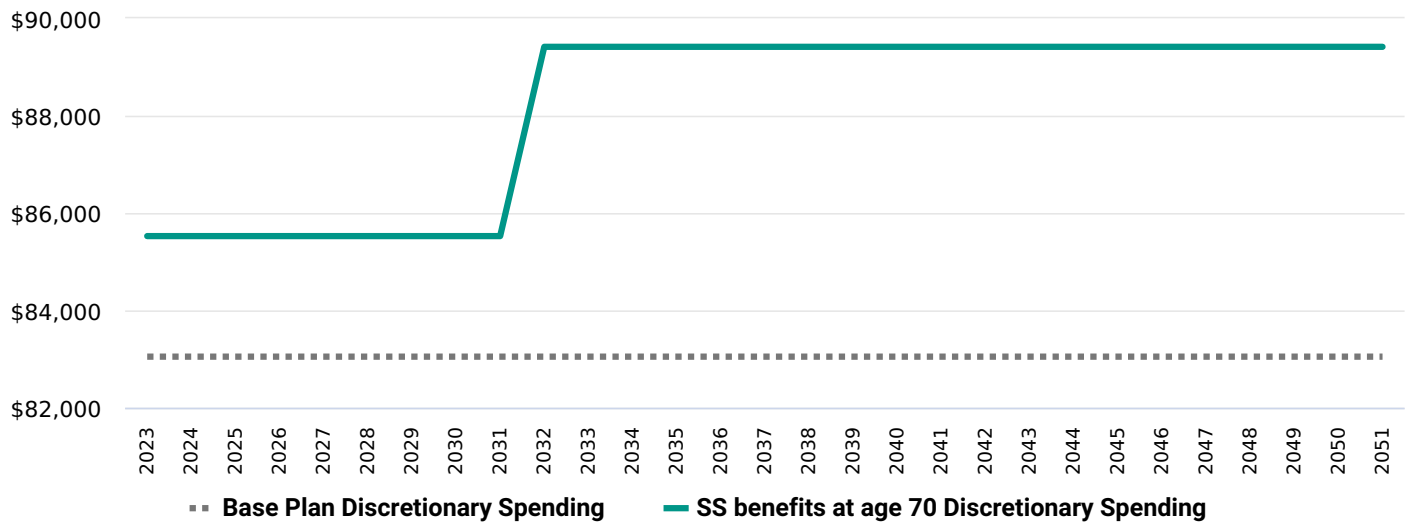
\$118,628

Lifetime Discretionary Spending increased by \$118,628 in **SS benefits at age 70** compared with Base Plan



Annual Discretionary Spending Comparison

This chart compares Annual Discretionary Spending between the two plans.



What Went Up?

■ Social Security Benefits increased by \$90,034.

What Went Down?

■ Federal Taxes decreased by (\$26,418).
 ■ State Taxes decreased by (\$2,177).

Lifetime Resources

Category	Base Plan	SS benefits at age 70	Difference
Labor Earnings	\$540,144	\$540,144	-
Employer Retirement Account Contributions	\$7,828	\$7,828	-
Social Security Benefits	\$1,113,734	\$1,203,768	\$90,034
Pensions	\$0	\$0	-
Annuities	\$0	\$0	-
Retirement Assets	\$735,000	\$735,000	-
Regular Assets	\$228,250	\$228,250	-
Reserve Fund Assets	\$51,875	\$51,875	-
529 Assets	\$0	\$0	-
Special Receipts	\$0	\$0	-
Excess Regular Asset Income	\$0	\$0	-
Excess 529 Asset Income	\$0	\$0	-
Excess Retirement Account Asset Income	\$149,449	\$149,449	-
Housing Assets	\$900,000	\$900,000	-
Future Borrowing for Housing	\$0	\$0	-
Real Estate Assets	\$0	\$0	-
Future Borrowing for Real Estate	\$0	\$0	-
Real Estate Income	\$0	\$0	-
TOTAL	\$3,726,280	\$3,816,314	\$90,034

Lifetime Spending

Category	Base Plan	SS benefits at age 70	Difference
Housing Expenses	\$333,579	\$333,579	-
Housing Equity Bequest	\$598,616	\$598,616	-
Housing Holding Costs	\$301,384	\$301,384	-
Real Estate Expenses	\$0	\$0	-
Real Estate Equity Bequest	\$0	\$0	-
Real Estate Holding Costs	\$0	\$0	-
Funeral Costs and Extra Bequest	\$0	\$0	-
Reserve Fund Bequests	\$51,875	\$51,875	-
Retirement Account Bequests	\$0	\$0	-
Special Expenses	\$0	\$0	-
529 Expenses	\$0	\$0	-
Federal Taxes	\$266,223	\$239,805	(\$26,418)
FICA Taxes	\$41,321	\$41,321	-
State Taxes	\$24,167	\$21,990	(\$2,177)
Medicare Part B Premiums	\$130,300	\$130,300	-
Life Insurance Premiums	\$0	\$0	-
Discretionary Spending	\$1,978,816	\$2,097,444	\$118,628
TOTAL	\$3,726,281	\$3,816,314	\$90,033

Lifetime Resources

Category	Base Plan	SS benefits at age 70	Difference
Labor Earnings	14.5%	14.2%	-0.3%
Employer Retirement Account Contributions	0.2%	0.2%	-
Social Security Benefits Pensions	29.9%	31.5%	1.6%
Annuities	0%	0%	-
Retirement Assets	19.7%	19.3%	-0.4%
Regular Assets	6.1%	6%	-0.1%
Reserve Fund Assets	1.4%	1.4%	-
529 Assets	0%	0%	-
Special Receipts	0%	0%	-
Excess Regular Asset Income	0%	0%	-
Excess 529 Asset Income	0%	0%	-
Excess Retirement Account Asset Income	4%	3.9%	-0.1%
Housing Assets	24.2%	23.6%	-0.6%
Future Borrowing for Housing	0%	0%	-
Real Estate Assets	0%	0%	-
Future Borrowing for Real Estate	0%	0%	-
Real Estate Income	0%	0%	-

Lifetime Spending

Category	Base Plan	SS benefits at age 70	Difference
Housing Expenses	9%	8.7%	-0.3%
Housing Equity Bequest	16.1%	15.7%	-0.4%
Housing Holding Costs	8.1%	7.9%	-0.2%
Real Estate Expenses	0%	0%	-
Real Estate Equity Bequest	0%	0%	-
Real Estate Holding Costs	0%	0%	-
Funeral Costs and Extra Bequest	0%	0%	-
Reserve Fund Bequests	1.4%	1.4%	-
Retirement Account Bequests	0%	0%	-
Special Expenses	0%	0%	-
529 Expenses	0%	0%	-
Federal Taxes	7.1%	6.3%	-0.8%
FICA Taxes	1.1%	1.1%	-
State Taxes	0.6%	0.6%	-
Medicare Part B Premiums	3.5%	3.4%	-0.1%
Life Insurance Premiums	0%	0%	-
Discretionary Spending	53.1%	55%	1.9%

The percentages for the line items in each plan represent each item's percentage of the total lifetime resources or spending. The percentages in the "Difference" column represent how much the percentage itself changed between the plans. Percentages are rounded to one decimal place and therefore the items may not add up to 100%.

Base Plan Details

Lifetime Balance Sheet - Dollars

Lifetime Resources

Labor Earnings	\$540,144
Employer Retirement Account Contributions	\$7,828
Social Security Benefits	\$1,113,734
Pensions	\$0
Annuities	\$0
Retirement Assets	\$735,000
Regular Assets	\$228,250
Reserve Fund Assets	\$51,875
529 Assets	\$0
Special Receipts	\$0
Excess Regular Asset Income	\$0
Excess 529 Asset Income	\$0
Excess Retirement Account Asset Income	\$149,449
Housing Assets	\$900,000
Future Borrowing for Housing	\$0
Real Estate Assets	\$0
Future Borrowing for Real Estate	\$0
Real Estate Income	\$0

Lifetime Spending

Housing Expenses	\$333,579
Housing Equity Bequest	\$598,616
Housing Holding Costs	\$301,384
Real Estate Expenses	\$0
Real Estate Equity Bequest	\$0
Real Estate Holding Costs	\$0
Funeral Costs and Extra Bequest	\$0
Reserve Fund Bequests	\$51,875
Retirement Account Bequests	\$0
Special Expenses	\$0
529 Expenses	\$0
Federal Taxes	\$266,223
FICA Taxes	\$41,321
State Taxes	\$24,167
Medicare Part B Premiums	\$130,300
Life Insurance Premiums	\$0
Discretionary Spending	\$1,978,816

TOTAL	\$3,726,280	TOTAL	\$3,726,281
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The above table is your lifetime budget. It shows your lifetime (current and future) resources and spending.

MaxiFi has ensured that your lifetime resources balance with your lifetime spending.

* Amounts are presented as remaining lifetime present values. Rounding differences may cause totals to be slightly different. An initial real interest rate of 1.47% was used when computing the lifetime present values. If your profile contains future changes to the inflation rate or rate of return, then the appropriate real interest rate was calculated and used for every year of the plan.

Lifetime Balance Sheet - Percentages

Lifetime Resources

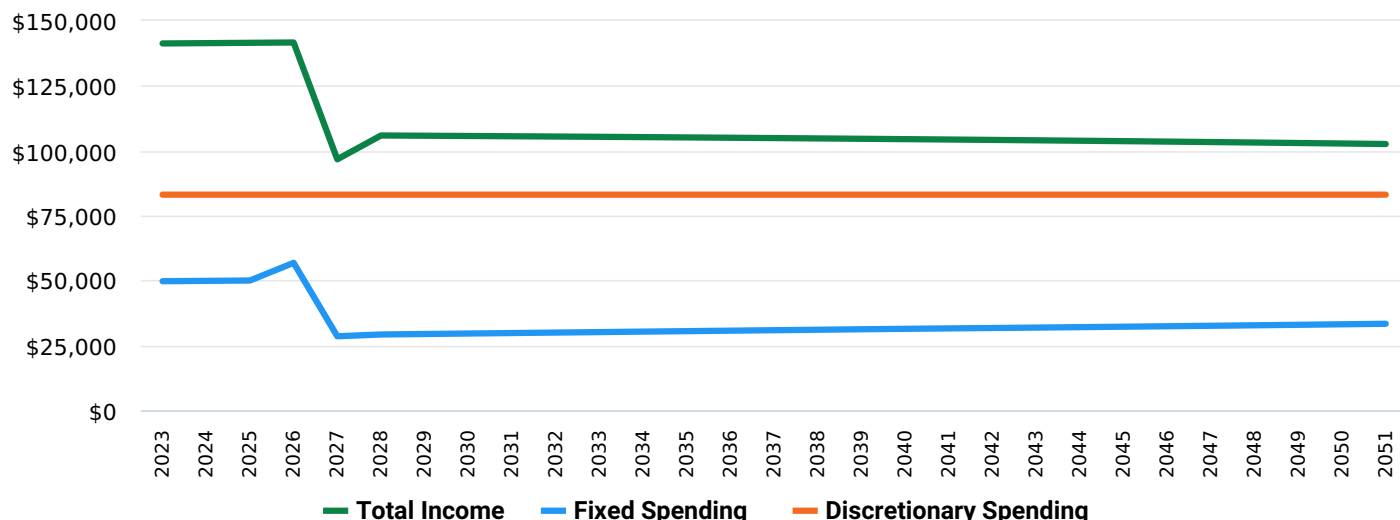
Labor Earnings	14%
Employer Retirement Account Contributions	0%
Social Security Benefits	30%
Pensions	0%
Annuities	0%
Retirement Assets	20%
Regular Assets	6%
Reserve Fund Assets	1%
529 Assets	0%
Special Receipts	0%
Excess Regular Asset Income	0%
Excess 529 Asset Income	0%
Excess Retirement Account Asset Income	4%
Housing Assets	24%
Future Borrowing for Housing	0%
Real Estate Assets	0%
Future Borrowing for Real Estate	0%
Real Estate Income	0%

Lifetime Spending

Housing Expenses	9%
Housing Equity Bequest	16%
Housing Holding Costs	8%
Real Estate Expenses	0%
Real Estate Equity Bequest	0%
Real Estate Holding Costs	0%
Funeral Costs and Extra Bequest	0%
Reserve Fund Bequests	1%
Retirement Account Bequests	0%
Special Expenses	0%
529 Expenses	0%
Federal Taxes	7%
FICA Taxes	1%
State Taxes	1%
Medicare Part B Premiums	3%
Life Insurance Premiums	0%
Discretionary Spending	53%

The percentages for the line items in each plan represent each item's percentage of the total lifetime resources or spending.

Income and Spending



This chart shows your household income and fixed spending can change -- sometimes significantly -- from year to year. This can be due to changes like a new job or an inheritance, or big expenses, like education costs, that might continue for a few years.

Given these changes, how can you maintain your discretionary spending and have a stable living standard from one year to the next?

MaxiFi Planner answers this question by computing Annual Discretionary Spending amounts that are as stable or "smooth" as possible from year to year.

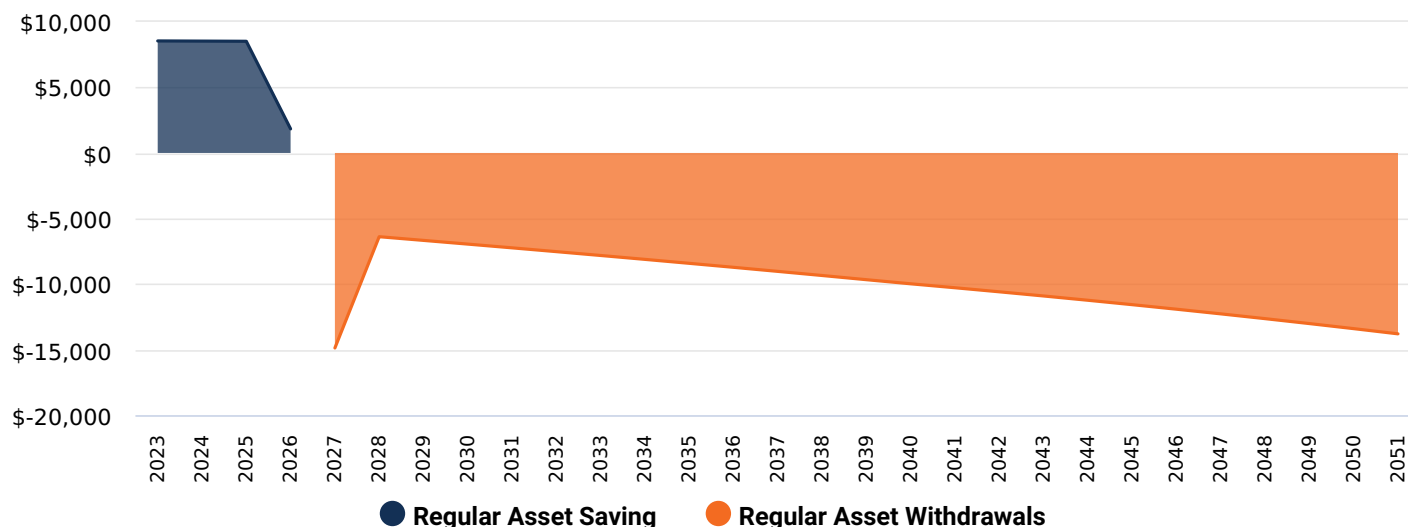
The orange line in the chart shows your Annual Discretionary Spending suggestions. If the line is not perfectly smooth, it means either

1. expenses went down (kids left home or a family member died) or
2. cash was particularly tight -- income was low or fixed spending was high -- and the program doesn't let you borrow against future income to spend beyond your current means.

Year	Paul's Age	Cynthia's Age	Total Income	Fixed Spending	Discretionary Spending
2023	62	62	\$141,300	\$49,707	\$83,049
2024	63	63	\$141,425	\$49,845	\$83,049
2025	64	64	\$141,551	\$49,982	\$83,049
2026	65	65	\$141,675	\$56,791	\$83,049
2027	66	66	\$96,672	\$28,500	\$83,049
2028	67	67	\$105,849	\$29,188	\$83,049
2029	68	68	\$105,753	\$29,374	\$83,049
2030	69	69	\$105,656	\$29,558	\$83,049
2031	70	70	\$105,554	\$29,742	\$83,049
2032	71	71	\$105,447	\$29,925	\$83,049

Year	Paul's Age	Cynthia's Age	Total Income	Fixed Spending	Discretionary Spending
2033	72	72	\$105,337	\$30,108	\$83,049
2034	73	73	\$105,222	\$30,290	\$83,049
2035	74	74	\$105,103	\$30,472	\$83,049
2036	75	75	\$104,980	\$30,654	\$83,049
2037	76	76	\$104,852	\$30,836	\$83,049
2038	77	77	\$104,719	\$31,018	\$83,049
2039	78	78	\$104,582	\$31,200	\$83,049
2040	79	79	\$104,440	\$31,371	\$83,049
2041	80	80	\$104,294	\$31,526	\$83,049
2042	81	81	\$104,143	\$31,685	\$83,049
2043	82	82	\$103,988	\$31,847	\$83,049
2044	83	83	\$103,828	\$32,014	\$83,049
2045	84	84	\$103,663	\$32,186	\$83,049
2046	85	85	\$103,493	\$32,362	\$83,049
2047	86	86	\$103,318	\$32,543	\$83,049
2048	87	87	\$103,138	\$32,727	\$83,049
2049	88	88	\$102,953	\$32,918	\$83,049
2050	89	89	\$102,762	\$33,113	\$83,049
2051	90	90	\$102,565	\$33,314	\$83,049

Saving and Withdrawals



To maintain Annual Discretionary Spending at a stable or "smooth" level while income and fixed spending change from year to year, the software provides a plan for managing your Regular Assets -- the money you've saved or invested in checking, savings, and investment accounts. Regular Assets do not include money in Retirement Accounts.

Each year, the program suggests adding to or withdrawing from Regular Assets depending on whether you have more or less income than you need to cover your total spending for the year. The amounts shown are the annual savings or withdrawals needed to smooth your discretionary spending without borrowing.

Total Income *minus* Total Spending equals Regular Asset Saving/Withdrawals

And:

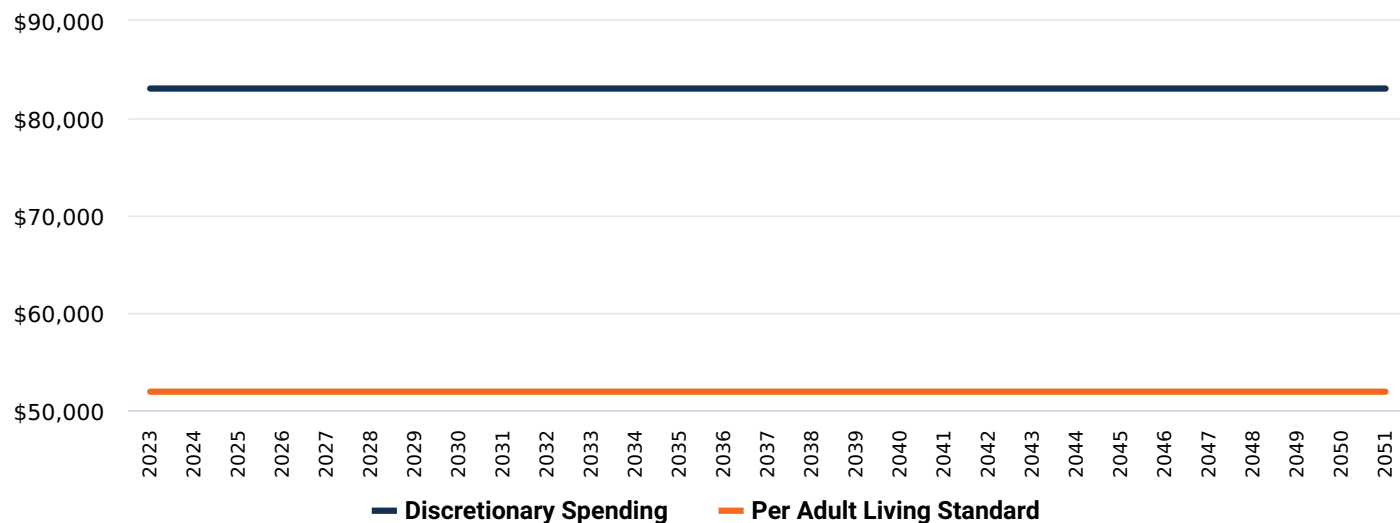
Last Year's Regular Assets *plus* Saving/Withdrawals equals This Year's Regular Assets

Year	Paul's Age	Cynthia's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2023	62	62	\$141,300	\$132,756	\$8,545	\$224,950	\$233,495
2024	63	63	\$141,425	\$132,894	\$8,532	\$233,494	\$242,026
2025	64	64	\$141,551	\$133,031	\$8,519	\$242,026	\$250,545
2026	65	65	\$141,675	\$139,840	\$1,836	\$250,544	\$252,380
2027	66	66	\$96,672	\$111,549	(\$14,877)	\$252,380	\$237,503
2028	67	67	\$105,849	\$112,237	(\$6,388)	\$237,503	\$231,115
2029	68	68	\$105,753	\$112,423	(\$6,669)	\$231,115	\$224,446
2030	69	69	\$105,656	\$112,607	(\$6,952)	\$224,447	\$217,495
2031	70	70	\$105,554	\$112,791	(\$7,237)	\$217,494	\$210,257
2032	71	71	\$105,447	\$112,974	(\$7,527)	\$210,258	\$202,731
2033	72	72	\$105,337	\$113,157	(\$7,820)	\$202,731	\$194,911
2034	73	73	\$105,222	\$113,339	(\$8,117)	\$194,911	\$186,794
2035	74	74	\$105,103	\$113,521	(\$8,418)	\$186,795	\$178,377



Year	Paul's Age	Cynthia's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2036	75	75	\$104,980	\$113,703	(\$8,723)	\$178,377	\$169,654
2037	76	76	\$104,852	\$113,885	(\$9,033)	\$169,654	\$160,621
2038	77	77	\$104,719	\$114,067	(\$9,347)	\$160,621	\$151,274
2039	78	78	\$104,582	\$114,249	(\$9,667)	\$151,274	\$141,607
2040	79	79	\$104,440	\$114,420	(\$9,980)	\$141,607	\$131,627
2041	80	80	\$104,294	\$114,575	(\$10,281)	\$131,627	\$121,346
2042	81	81	\$104,143	\$114,734	(\$10,591)	\$121,347	\$110,756
2043	82	82	\$103,988	\$114,896	(\$10,909)	\$110,756	\$99,847
2044	83	83	\$103,828	\$115,063	(\$11,236)	\$99,847	\$88,611
2045	84	84	\$103,663	\$115,235	(\$11,572)	\$88,612	\$77,040
2046	85	85	\$103,493	\$115,411	(\$11,918)	\$77,040	\$65,122
2047	86	86	\$103,318	\$115,592	(\$12,273)	\$65,122	\$52,849
2048	87	87	\$103,138	\$115,776	(\$12,638)	\$52,849	\$40,211
2049	88	88	\$102,953	\$115,967	(\$13,014)	\$40,211	\$27,197
2050	89	89	\$102,762	\$116,162	(\$13,400)	\$27,197	\$13,797
2051	90	90	\$102,565	\$116,363	(\$13,797)	\$13,797	\$0

Living Standard



This table presents two very closely related numbers: Household Discretionary Spending and Per Adult Living Standard.

You're likely to focus on Household Discretionary Spending because it reflects your family's total annual discretionary budget. In contrast, Per Adult Living Standard is a number we use under the hood in suggesting how much to spend on a discretionary basis each year and also how much life insurance to purchase.

The Per Adult Living Standard is discretionary spending per adult *equivalent* in the family. For a single, childless adult the Per Adult Living Standard and Household Discretionary Spending will be equal. But for households with children and/or two adults, it gets a little more complicated.

First, children typically consume less than adults. By default we calculate that children consume at 70% of the level of an adult.

Secondly, two people living together in the same household typically consume less than two people living separately -- a married couple doesn't need two kitchen tables, or two toasters, for example. These are called "economies of shared living." Economies of shared living apply to children as well, so the more people in the family the more economies of shared living. By default our calculations assume rather than two people spending 2 times what one person would spend, two people only consume 1.6 times as much.

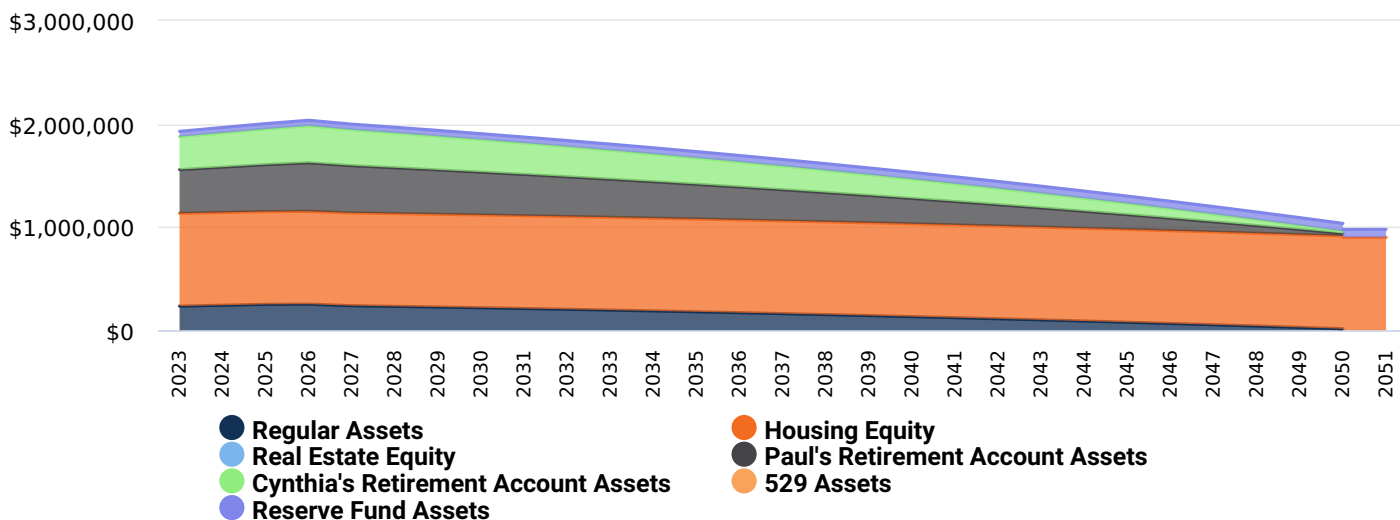
You can modify these assumptions under Settings and Assumptions.

The key point is that the software arranges your annual discretionary spending to keep your Per Adult Living Standard constant over time to the maximum extent possible without letting you go into debt. If you face cash constraints that require having a lower living standard for a while (as you pay off your mortgage, get the kids through college, etc.), the software will smooth your household's Per Adult Living Standard over the period during which you are cash constrained and smooth it at higher levels in periods

thereafter. If you are constrained over multiple periods, the program will show you having one living standard for a while, a higher one for a while followed by a yet higher one for a while, and so on.

Year	Paul's Age	Cynthia's Age	Discretionary Spending	Per Adult Living Standard
2023	62	62	\$83,049	\$51,906
2024	63	63	\$83,049	\$51,906
2025	64	64	\$83,049	\$51,906
2026	65	65	\$83,049	\$51,906
2027	66	66	\$83,049	\$51,906
2028	67	67	\$83,049	\$51,906
2029	68	68	\$83,049	\$51,906
2030	69	69	\$83,049	\$51,906
2031	70	70	\$83,049	\$51,906
2032	71	71	\$83,049	\$51,906
2033	72	72	\$83,049	\$51,906
2034	73	73	\$83,049	\$51,906
2035	74	74	\$83,049	\$51,906
2036	75	75	\$83,049	\$51,906
2037	76	76	\$83,049	\$51,906
2038	77	77	\$83,049	\$51,906
2039	78	78	\$83,049	\$51,906
2040	79	79	\$83,049	\$51,906
2041	80	80	\$83,049	\$51,906
2042	81	81	\$83,049	\$51,906
2043	82	82	\$83,049	\$51,906
2044	83	83	\$83,049	\$51,906
2045	84	84	\$83,049	\$51,906
2046	85	85	\$83,049	\$51,906
2047	86	86	\$83,049	\$51,906
2048	87	87	\$83,049	\$51,906
2049	88	88	\$83,049	\$51,906
2050	89	89	\$83,049	\$51,906
2051	90	90	\$83,049	\$51,906

Net Worth



This chart reflects your total Net Worth based on your Regular Assets, Housing Equity (after any mortgage is repaid), Retirement Accounts, Real Estate Equity and any 529 educational account assets. MaxiFi Planner uses all household assets -- except housing equity -- to support Annual Fixed and Discretionary Spending through the last year of life.

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Paul's Retirement Account Assets	Cynthia's Retirement Account Assets	529 Assets	Reserve Fund Assets	Total
2023	62	62	\$233,495	\$900,000	\$0	\$424,000	\$319,000	\$0	\$51,875	\$1,928,370
2024	63	63	\$242,026	\$900,000	\$0	\$439,403	\$331,579	\$0	\$52,636	\$1,965,644
2025	64	64	\$250,545	\$900,000	\$0	\$455,221	\$344,497	\$0	\$53,408	\$2,003,671
2026	65	65	\$252,380	\$900,000	\$0	\$471,464	\$357,762	\$0	\$54,192	\$2,035,798
2027	66	66	\$237,503	\$900,000	\$0	\$457,997	\$347,543	\$0	\$54,987	\$1,998,030
2028	67	67	\$231,115	\$900,000	\$0	\$444,168	\$337,049	\$0	\$55,793	\$1,968,125
2029	68	68	\$224,446	\$900,000	\$0	\$429,967	\$326,273	\$0	\$56,612	\$1,937,298
2030	69	69	\$217,495	\$900,000	\$0	\$415,384	\$315,207	\$0	\$57,442	\$1,905,528
2031	70	70	\$210,257	\$900,000	\$0	\$400,408	\$303,843	\$0	\$58,285	\$1,872,793
2032	71	71	\$202,731	\$900,000	\$0	\$385,030	\$292,173	\$0	\$59,140	\$1,839,074
2033	72	72	\$194,911	\$900,000	\$0	\$369,238	\$280,190	\$0	\$60,008	\$1,804,347
2034	73	73	\$186,794	\$900,000	\$0	\$353,022	\$267,885	\$0	\$60,888	\$1,768,589
2035	74	74	\$178,377	\$900,000	\$0	\$336,370	\$255,248	\$0	\$61,781	\$1,731,776
2036	75	75	\$169,654	\$900,000	\$0	\$319,269	\$242,272	\$0	\$62,687	\$1,693,882
2037	76	76	\$160,621	\$900,000	\$0	\$301,709	\$228,946	\$0	\$63,607	\$1,654,883
2038	77	77	\$151,274	\$900,000	\$0	\$283,676	\$215,263	\$0	\$64,540	\$1,614,753
2039	78	78	\$141,607	\$900,000	\$0	\$265,159	\$201,211	\$0	\$65,487	\$1,573,464
2040	79	79	\$131,627	\$900,000	\$0	\$246,143	\$186,781	\$0	\$66,448	\$1,530,999
2041	80	80	\$121,346	\$900,000	\$0	\$226,616	\$171,964	\$0	\$67,422	\$1,487,348
2042	81	81	\$110,756	\$900,000	\$0	\$206,564	\$156,747	\$0	\$68,411	\$1,442,478
2043	82	82	\$99,847	\$900,000	\$0	\$185,972	\$141,122	\$0	\$69,415	\$1,396,356
2044	83	83	\$88,611	\$900,000	\$0	\$164,827	\$125,076	\$0	\$70,433	\$1,348,947
2045	84	84	\$77,040	\$900,000	\$0	\$143,113	\$108,599	\$0	\$71,467	\$1,300,219

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Paul's Retirement Account Assets	Cynthia's Retirement Account Assets	529 Assets	Reserve Fund Assets	Total
2046	85	85	\$65,122	\$900,000	\$0	\$120,815	\$91,678	\$0	\$72,515	\$1,250,130
2047	86	86	\$52,849	\$900,000	\$0	\$97,917	\$74,303	\$0	\$73,579	\$1,198,648
2048	87	87	\$40,211	\$900,000	\$0	\$74,404	\$56,460	\$0	\$74,658	\$1,145,733
2049	88	88	\$27,197	\$900,000	\$0	\$50,258	\$38,137	\$0	\$75,753	\$1,091,345
2050	89	89	\$13,797	\$900,000	\$0	\$25,462	\$19,322	\$0	\$76,865	\$1,035,446
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$0	\$77,992	\$977,992

Estate

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Retirement Account Assets	529 Assets	Reserve Fund Assets	Life Insurance	Bequest	Funeral	Net Estate
2023	62	62	\$233,495	\$900,000	\$0	\$743,000	\$0	\$51,875	\$0	\$0	\$0	\$1,928,370
2024	63	63	\$242,026	\$900,000	\$0	\$770,982	\$0	\$52,636	\$0	\$0	\$0	\$1,965,644
2025	64	64	\$250,545	\$900,000	\$0	\$799,718	\$0	\$53,408	\$0	\$0	\$0	\$2,003,671
2026	65	65	\$252,380	\$900,000	\$0	\$829,226	\$0	\$54,192	\$0	\$0	\$0	\$2,035,798
2027	66	66	\$237,503	\$900,000	\$0	\$805,540	\$0	\$54,987	\$0	\$0	\$0	\$1,998,030
2028	67	67	\$231,115	\$900,000	\$0	\$781,217	\$0	\$55,793	\$0	\$0	\$0	\$1,968,125
2029	68	68	\$224,446	\$900,000	\$0	\$756,240	\$0	\$56,612	\$0	\$0	\$0	\$1,937,298
2030	69	69	\$217,495	\$900,000	\$0	\$730,591	\$0	\$57,442	\$0	\$0	\$0	\$1,905,528
2031	70	70	\$210,257	\$900,000	\$0	\$704,251	\$0	\$58,285	\$0	\$0	\$0	\$1,872,793
2032	71	71	\$202,731	\$900,000	\$0	\$677,203	\$0	\$59,140	\$0	\$0	\$0	\$1,839,074
2033	72	72	\$194,911	\$900,000	\$0	\$649,428	\$0	\$60,008	\$0	\$0	\$0	\$1,804,347
2034	73	73	\$186,794	\$900,000	\$0	\$620,907	\$0	\$60,888	\$0	\$0	\$0	\$1,768,589
2035	74	74	\$178,377	\$900,000	\$0	\$591,618	\$0	\$61,781	\$0	\$0	\$0	\$1,731,776
2036	75	75	\$169,654	\$900,000	\$0	\$561,541	\$0	\$62,687	\$0	\$0	\$0	\$1,693,882
2037	76	76	\$160,621	\$900,000	\$0	\$530,655	\$0	\$63,607	\$0	\$0	\$0	\$1,654,883
2038	77	77	\$151,274	\$900,000	\$0	\$498,939	\$0	\$64,540	\$0	\$0	\$0	\$1,614,753
2039	78	78	\$141,607	\$900,000	\$0	\$466,370	\$0	\$65,487	\$0	\$0	\$0	\$1,573,464
2040	79	79	\$131,627	\$900,000	\$0	\$432,924	\$0	\$66,448	\$0	\$0	\$0	\$1,530,999
2041	80	80	\$121,346	\$900,000	\$0	\$398,580	\$0	\$67,422	\$0	\$0	\$0	\$1,487,348
2042	81	81	\$110,756	\$900,000	\$0	\$363,311	\$0	\$68,411	\$0	\$0	\$0	\$1,442,478
2043	82	82	\$99,847	\$900,000	\$0	\$327,094	\$0	\$69,415	\$0	\$0	\$0	\$1,396,356
2044	83	83	\$88,611	\$900,000	\$0	\$289,903	\$0	\$70,433	\$0	\$0	\$0	\$1,348,947
2045	84	84	\$77,040	\$900,000	\$0	\$251,712	\$0	\$71,467	\$0	\$0	\$0	\$1,300,219
2046	85	85	\$65,122	\$900,000	\$0	\$212,493	\$0	\$72,515	\$0	\$0	\$0	\$1,250,130
2047	86	86	\$52,849	\$900,000	\$0	\$172,220	\$0	\$73,579	\$0	\$0	\$0	\$1,198,648
2048	87	87	\$40,211	\$900,000	\$0	\$130,864	\$0	\$74,658	\$0	\$0	\$0	\$1,145,733
2049	88	88	\$27,197	\$900,000	\$0	\$88,395	\$0	\$75,753	\$0	\$0	\$0	\$1,091,345
2050	89	89	\$13,797	\$900,000	\$0	\$44,784	\$0	\$76,865	\$0	\$0	\$0	\$1,035,446
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$77,992	\$0	\$0	\$0	\$977,992

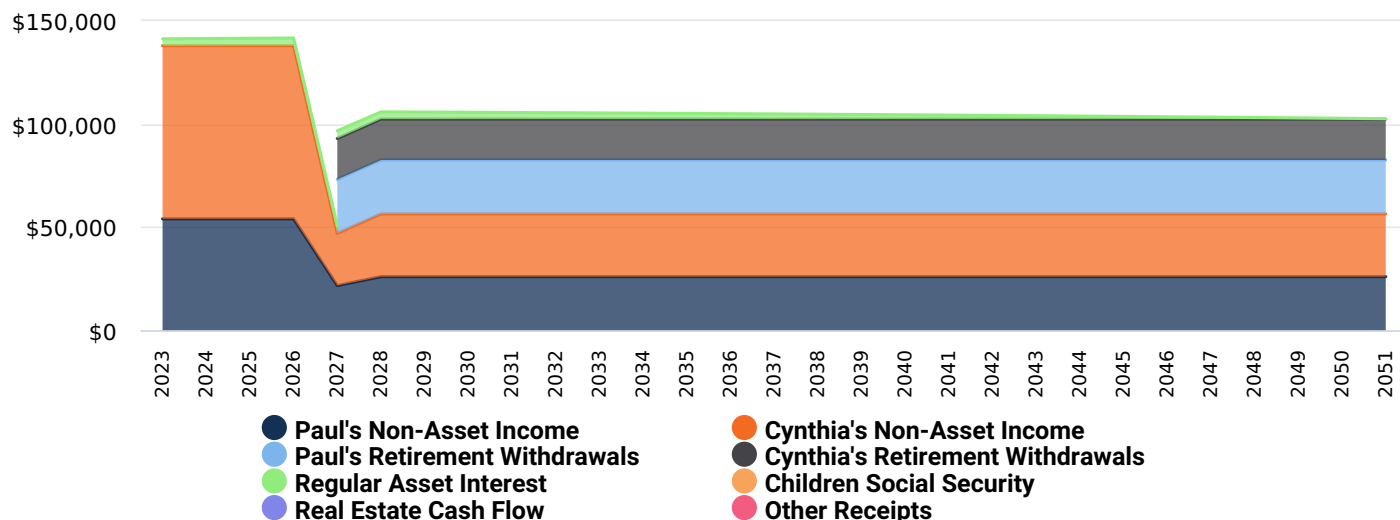
Paul's Estate

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Paul's Retirement Account Assets	529 Assets	Reserve Fund	Paul's Life Insurance	Paul's Bequest	Paul's Funeral	Paul's Net Estate
2023	62	62	\$233,495	\$900,000	\$0	\$424,000	\$0	\$51,875	\$0	\$0	\$0	\$1,609,370
2024	63	63	\$242,026	\$900,000	\$0	\$439,403	\$0	\$52,636	\$0	\$0	\$0	\$1,634,065
2025	64	64	\$250,545	\$900,000	\$0	\$455,221	\$0	\$53,408	\$0	\$0	\$0	\$1,659,174
2026	65	65	\$252,380	\$900,000	\$0	\$471,464	\$0	\$54,192	\$0	\$0	\$0	\$1,678,036
2027	66	66	\$237,503	\$900,000	\$0	\$457,997	\$0	\$54,987	\$0	\$0	\$0	\$1,650,487
2028	67	67	\$231,115	\$900,000	\$0	\$444,168	\$0	\$55,793	\$0	\$0	\$0	\$1,631,076
2029	68	68	\$224,446	\$900,000	\$0	\$429,967	\$0	\$56,612	\$0	\$0	\$0	\$1,611,025
2030	69	69	\$217,495	\$900,000	\$0	\$415,384	\$0	\$57,442	\$0	\$0	\$0	\$1,590,321
2031	70	70	\$210,257	\$900,000	\$0	\$400,408	\$0	\$58,285	\$0	\$0	\$0	\$1,568,950
2032	71	71	\$202,731	\$900,000	\$0	\$385,030	\$0	\$59,140	\$0	\$0	\$0	\$1,546,901
2033	72	72	\$194,911	\$900,000	\$0	\$369,238	\$0	\$60,008	\$0	\$0	\$0	\$1,524,157
2034	73	73	\$186,794	\$900,000	\$0	\$353,022	\$0	\$60,888	\$0	\$0	\$0	\$1,500,704
2035	74	74	\$178,377	\$900,000	\$0	\$336,370	\$0	\$61,781	\$0	\$0	\$0	\$1,476,528
2036	75	75	\$169,654	\$900,000	\$0	\$319,269	\$0	\$62,687	\$0	\$0	\$0	\$1,451,610
2037	76	76	\$160,621	\$900,000	\$0	\$301,709	\$0	\$63,607	\$0	\$0	\$0	\$1,425,937
2038	77	77	\$151,274	\$900,000	\$0	\$283,676	\$0	\$64,540	\$0	\$0	\$0	\$1,399,490
2039	78	78	\$141,607	\$900,000	\$0	\$265,159	\$0	\$65,487	\$0	\$0	\$0	\$1,372,253
2040	79	79	\$131,627	\$900,000	\$0	\$246,143	\$0	\$66,448	\$0	\$0	\$0	\$1,344,218
2041	80	80	\$121,346	\$900,000	\$0	\$226,616	\$0	\$67,422	\$0	\$0	\$0	\$1,315,384
2042	81	81	\$110,756	\$900,000	\$0	\$206,564	\$0	\$68,411	\$0	\$0	\$0	\$1,285,731
2043	82	82	\$99,847	\$900,000	\$0	\$185,972	\$0	\$69,415	\$0	\$0	\$0	\$1,255,234
2044	83	83	\$88,611	\$900,000	\$0	\$164,827	\$0	\$70,433	\$0	\$0	\$0	\$1,223,871
2045	84	84	\$77,040	\$900,000	\$0	\$143,113	\$0	\$71,467	\$0	\$0	\$0	\$1,191,620
2046	85	85	\$65,122	\$900,000	\$0	\$120,815	\$0	\$72,515	\$0	\$0	\$0	\$1,158,452
2047	86	86	\$52,849	\$900,000	\$0	\$97,917	\$0	\$73,579	\$0	\$0	\$0	\$1,124,345
2048	87	87	\$40,211	\$900,000	\$0	\$74,404	\$0	\$74,658	\$0	\$0	\$0	\$1,089,273
2049	88	88	\$27,197	\$900,000	\$0	\$50,258	\$0	\$75,753	\$0	\$0	\$0	\$1,053,208
2050	89	89	\$13,797	\$900,000	\$0	\$25,462	\$0	\$76,865	\$0	\$0	\$0	\$1,016,124
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$77,992	\$0	\$0	\$0	\$977,992

Cynthia's Estate

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Cynthia's Retirement Account Assets	529 Assets	Reserve Fund	Cynthia's Life Insurance	Cynthia's Bequest	Cynthia's Funeral	Cynthia's Net Estate
2023	62	62	\$233,495	\$900,000	\$0	\$319,000	\$0	\$51,875	\$0	\$0	\$0	\$1,504,370
2024	63	63	\$242,026	\$900,000	\$0	\$331,579	\$0	\$52,636	\$0	\$0	\$0	\$1,526,241
2025	64	64	\$250,545	\$900,000	\$0	\$344,497	\$0	\$53,408	\$0	\$0	\$0	\$1,548,450
2026	65	65	\$252,380	\$900,000	\$0	\$357,762	\$0	\$54,192	\$0	\$0	\$0	\$1,564,334
2027	66	66	\$237,503	\$900,000	\$0	\$347,543	\$0	\$54,987	\$0	\$0	\$0	\$1,540,033
2028	67	67	\$231,115	\$900,000	\$0	\$337,049	\$0	\$55,793	\$0	\$0	\$0	\$1,523,957
2029	68	68	\$224,446	\$900,000	\$0	\$326,273	\$0	\$56,612	\$0	\$0	\$0	\$1,507,331
2030	69	69	\$217,495	\$900,000	\$0	\$315,207	\$0	\$57,442	\$0	\$0	\$0	\$1,490,144
2031	70	70	\$210,257	\$900,000	\$0	\$303,843	\$0	\$58,285	\$0	\$0	\$0	\$1,472,385
2032	71	71	\$202,731	\$900,000	\$0	\$292,173	\$0	\$59,140	\$0	\$0	\$0	\$1,454,044
2033	72	72	\$194,911	\$900,000	\$0	\$280,190	\$0	\$60,008	\$0	\$0	\$0	\$1,435,109
2034	73	73	\$186,794	\$900,000	\$0	\$267,885	\$0	\$60,888	\$0	\$0	\$0	\$1,415,567
2035	74	74	\$178,377	\$900,000	\$0	\$255,248	\$0	\$61,781	\$0	\$0	\$0	\$1,395,406
2036	75	75	\$169,654	\$900,000	\$0	\$242,272	\$0	\$62,687	\$0	\$0	\$0	\$1,374,613
2037	76	76	\$160,621	\$900,000	\$0	\$228,946	\$0	\$63,607	\$0	\$0	\$0	\$1,353,174
2038	77	77	\$151,274	\$900,000	\$0	\$215,263	\$0	\$64,540	\$0	\$0	\$0	\$1,331,077
2039	78	78	\$141,607	\$900,000	\$0	\$201,211	\$0	\$65,487	\$0	\$0	\$0	\$1,308,305
2040	79	79	\$131,627	\$900,000	\$0	\$186,781	\$0	\$66,448	\$0	\$0	\$0	\$1,284,856
2041	80	80	\$121,346	\$900,000	\$0	\$171,964	\$0	\$67,422	\$0	\$0	\$0	\$1,260,732
2042	81	81	\$110,756	\$900,000	\$0	\$156,747	\$0	\$68,411	\$0	\$0	\$0	\$1,235,914
2043	82	82	\$99,847	\$900,000	\$0	\$141,122	\$0	\$69,415	\$0	\$0	\$0	\$1,210,384
2044	83	83	\$88,611	\$900,000	\$0	\$125,076	\$0	\$70,433	\$0	\$0	\$0	\$1,184,120
2045	84	84	\$77,040	\$900,000	\$0	\$108,599	\$0	\$71,467	\$0	\$0	\$0	\$1,157,106
2046	85	85	\$65,122	\$900,000	\$0	\$91,678	\$0	\$72,515	\$0	\$0	\$0	\$1,129,315
2047	86	86	\$52,849	\$900,000	\$0	\$74,303	\$0	\$73,579	\$0	\$0	\$0	\$1,100,731
2048	87	87	\$40,211	\$900,000	\$0	\$56,460	\$0	\$74,658	\$0	\$0	\$0	\$1,071,329
2049	88	88	\$27,197	\$900,000	\$0	\$38,137	\$0	\$75,753	\$0	\$0	\$0	\$1,041,087
2050	89	89	\$13,797	\$900,000	\$0	\$19,322	\$0	\$76,865	\$0	\$0	\$0	\$1,009,984
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$77,992	\$0	\$0	\$0	\$977,992

Income Overview

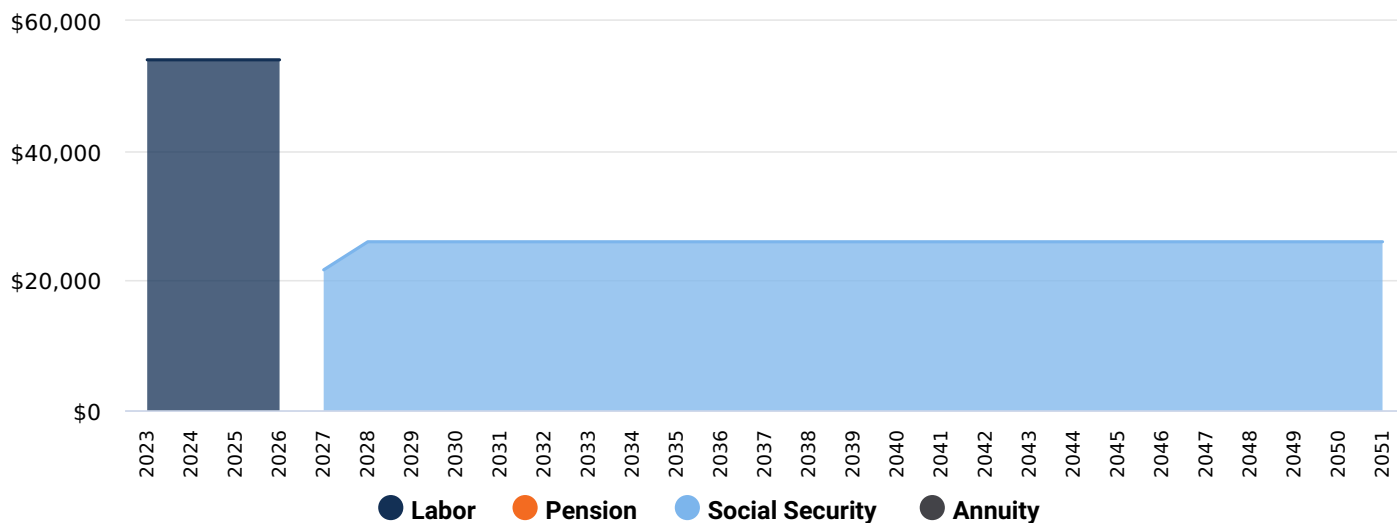


When income comes from labor, pensions, annuities, or Social Security, we call it "Non-Asset Income." The other income categories are Retirement Account Withdrawals, interest earned on Regular Assets, and Other Receipts. Other Receipts includes 529 account withdrawals and any Special Receipts you've entered such as an inheritance, alimony payments, receipts from the sale of a business, etc.

Year	Paul's Age	Cynthia's Age	Paul's Non-Asset Income	Cynthia's Non-Asset Income	Paul's Retirement Withdrawals	Cynthia's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Other Receipts	Total Income
2023	62	62	\$54,000	\$84,000	\$0	\$0	\$3,300	\$0	\$0	\$0	\$141,300
2024	63	63	\$54,000	\$84,000	\$0	\$0	\$3,425	\$0	\$0	\$0	\$141,425
2025	64	64	\$54,000	\$84,000	\$0	\$0	\$3,551	\$0	\$0	\$0	\$141,551
2026	65	65	\$54,000	\$84,000	\$0	\$0	\$3,675	\$0	\$0	\$0	\$141,675
2027	66	66	\$21,636	\$25,346	\$26,147	\$19,841	\$3,702	\$0	\$0	\$0	\$96,672
2028	67	67	\$25,963	\$30,414	\$26,147	\$19,841	\$3,484	\$0	\$0	\$0	\$105,849
2029	68	68	\$25,962	\$30,413	\$26,147	\$19,841	\$3,390	\$0	\$0	\$0	\$105,753
2030	69	69	\$25,962	\$30,413	\$26,147	\$19,841	\$3,293	\$0	\$0	\$0	\$105,656
2031	70	70	\$25,962	\$30,413	\$26,147	\$19,841	\$3,191	\$0	\$0	\$0	\$105,554
2032	71	71	\$25,962	\$30,413	\$26,147	\$19,841	\$3,084	\$0	\$0	\$0	\$105,447
2033	72	72	\$25,962	\$30,413	\$26,147	\$19,841	\$2,974	\$0	\$0	\$0	\$105,337
2034	73	73	\$25,962	\$30,413	\$26,147	\$19,841	\$2,859	\$0	\$0	\$0	\$105,222
2035	74	74	\$25,962	\$30,413	\$26,147	\$19,841	\$2,740	\$0	\$0	\$0	\$105,103
2036	75	75	\$25,962	\$30,413	\$26,147	\$19,841	\$2,617	\$0	\$0	\$0	\$104,980
2037	76	76	\$25,962	\$30,413	\$26,147	\$19,841	\$2,489	\$0	\$0	\$0	\$104,852
2038	77	77	\$25,962	\$30,413	\$26,147	\$19,841	\$2,356	\$0	\$0	\$0	\$104,719
2039	78	78	\$25,962	\$30,413	\$26,147	\$19,841	\$2,219	\$0	\$0	\$0	\$104,582
2040	79	79	\$25,962	\$30,413	\$26,147	\$19,841	\$2,077	\$0	\$0	\$0	\$104,440
2041	80	80	\$25,962	\$30,413	\$26,147	\$19,841	\$1,931	\$0	\$0	\$0	\$104,294
2042	81	81	\$25,962	\$30,413	\$26,147	\$19,841	\$1,780	\$0	\$0	\$0	\$104,143
2043	82	82	\$25,962	\$30,413	\$26,147	\$19,841	\$1,625	\$0	\$0	\$0	\$103,988
2044	83	83	\$25,962	\$30,413	\$26,147	\$19,841	\$1,465	\$0	\$0	\$0	\$103,828

Year	Paul's Age	Cynthia's Age	Paul's Non-Asset Income	Cynthia's Non-Asset Income	Paul's Retirement Withdrawals	Cynthia's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Other Receipts	Total Income
2045	84	84	\$25,962	\$30,413	\$26,147	\$19,841	\$1,300	\$0	\$0	\$0	\$103,663
2046	85	85	\$25,962	\$30,413	\$26,147	\$19,841	\$1,130	\$0	\$0	\$0	\$103,493
2047	86	86	\$25,962	\$30,413	\$26,147	\$19,841	\$955	\$0	\$0	\$0	\$103,318
2048	87	87	\$25,962	\$30,413	\$26,147	\$19,841	\$775	\$0	\$0	\$0	\$103,138
2049	88	88	\$25,962	\$30,413	\$26,147	\$19,841	\$590	\$0	\$0	\$0	\$102,953
2050	89	89	\$25,962	\$30,413	\$26,147	\$19,841	\$399	\$0	\$0	\$0	\$102,762
2051	90	90	\$25,962	\$30,413	\$26,147	\$19,841	\$202	\$0	\$0	\$0	\$102,565

Paul's Non-Asset Income



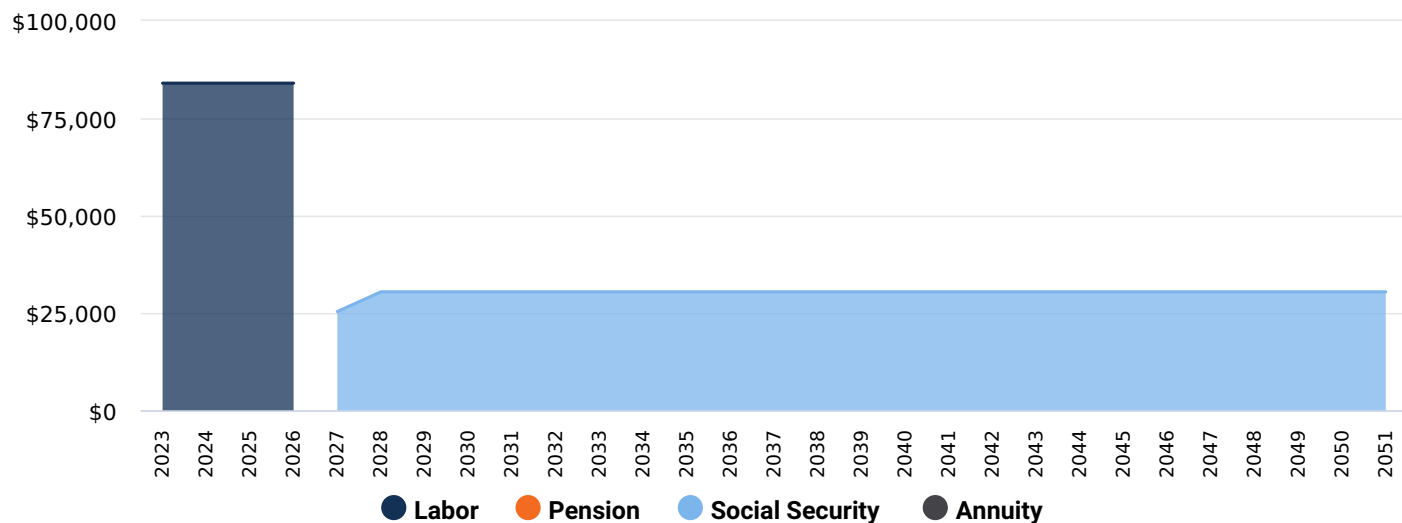
Non-Asset Income is earnings from labor, pensions, annuities, or Social Security benefits.

Year	Paul's Age	Cynthia's Age	Labor	Pension	Social Security	Annuity	Total
2023	62	62	\$54,000	\$0	\$0	\$0	\$54,000
2024	63	63	\$54,000	\$0	\$0	\$0	\$54,000
2025	64	64	\$54,000	\$0	\$0	\$0	\$54,000
2026	65	65	\$54,000	\$0	\$0	\$0	\$54,000
2027	66	66	\$0	\$0	\$21,636	\$0	\$21,636
2028	67	67	\$0	\$0	\$25,963	\$0	\$25,963
2029	68	68	\$0	\$0	\$25,962	\$0	\$25,962
2030	69	69	\$0	\$0	\$25,962	\$0	\$25,962
2031	70	70	\$0	\$0	\$25,962	\$0	\$25,962
2032	71	71	\$0	\$0	\$25,962	\$0	\$25,962
2033	72	72	\$0	\$0	\$25,962	\$0	\$25,962
2034	73	73	\$0	\$0	\$25,962	\$0	\$25,962
2035	74	74	\$0	\$0	\$25,962	\$0	\$25,962
2036	75	75	\$0	\$0	\$25,962	\$0	\$25,962
2037	76	76	\$0	\$0	\$25,962	\$0	\$25,962
2038	77	77	\$0	\$0	\$25,962	\$0	\$25,962
2039	78	78	\$0	\$0	\$25,962	\$0	\$25,962
2040	79	79	\$0	\$0	\$25,962	\$0	\$25,962
2041	80	80	\$0	\$0	\$25,962	\$0	\$25,962
2042	81	81	\$0	\$0	\$25,962	\$0	\$25,962
2043	82	82	\$0	\$0	\$25,962	\$0	\$25,962
2044	83	83	\$0	\$0	\$25,962	\$0	\$25,962
2045	84	84	\$0	\$0	\$25,962	\$0	\$25,962
2046	85	85	\$0	\$0	\$25,962	\$0	\$25,962
2047	86	86	\$0	\$0	\$25,962	\$0	\$25,962
2048	87	87	\$0	\$0	\$25,962	\$0	\$25,962
2049	88	88	\$0	\$0	\$25,962	\$0	\$25,962



Year	Paul's Age	Cynthia's Age	Labor Pension	Social Security	Annuity	Total
2050	89	89	\$0	\$0	\$25,962	\$0 \$25,962
2051	90	90	\$0	\$0	\$25,962	\$0 \$25,962

Cynthia's Non-Asset Income



Year	Paul's Age	Cynthia's Age	Labor	Pension	Social Security	Annuity	Total
2023	62	62	\$84,000	\$0	\$0	\$0	\$84,000
2024	63	63	\$84,000	\$0	\$0	\$0	\$84,000
2025	64	64	\$84,000	\$0	\$0	\$0	\$84,000
2026	65	65	\$84,000	\$0	\$0	\$0	\$84,000
2027	66	66	\$0	\$0	\$25,346	\$0	\$25,346
2028	67	67	\$0	\$0	\$30,414	\$0	\$30,414
2029	68	68	\$0	\$0	\$30,413	\$0	\$30,413
2030	69	69	\$0	\$0	\$30,413	\$0	\$30,413
2031	70	70	\$0	\$0	\$30,413	\$0	\$30,413
2032	71	71	\$0	\$0	\$30,413	\$0	\$30,413
2033	72	72	\$0	\$0	\$30,413	\$0	\$30,413
2034	73	73	\$0	\$0	\$30,413	\$0	\$30,413
2035	74	74	\$0	\$0	\$30,413	\$0	\$30,413
2036	75	75	\$0	\$0	\$30,413	\$0	\$30,413
2037	76	76	\$0	\$0	\$30,413	\$0	\$30,413
2038	77	77	\$0	\$0	\$30,413	\$0	\$30,413
2039	78	78	\$0	\$0	\$30,413	\$0	\$30,413
2040	79	79	\$0	\$0	\$30,413	\$0	\$30,413
2041	80	80	\$0	\$0	\$30,413	\$0	\$30,413
2042	81	81	\$0	\$0	\$30,413	\$0	\$30,413
2043	82	82	\$0	\$0	\$30,413	\$0	\$30,413
2044	83	83	\$0	\$0	\$30,413	\$0	\$30,413
2045	84	84	\$0	\$0	\$30,413	\$0	\$30,413
2046	85	85	\$0	\$0	\$30,413	\$0	\$30,413
2047	86	86	\$0	\$0	\$30,413	\$0	\$30,413
2048	87	87	\$0	\$0	\$30,413	\$0	\$30,413
2049	88	88	\$0	\$0	\$30,413	\$0	\$30,413
2050	89	89	\$0	\$0	\$30,413	\$0	\$30,413
2051	90	90	\$0	\$0	\$30,413	\$0	\$30,413

Paul's Retirement Accounts

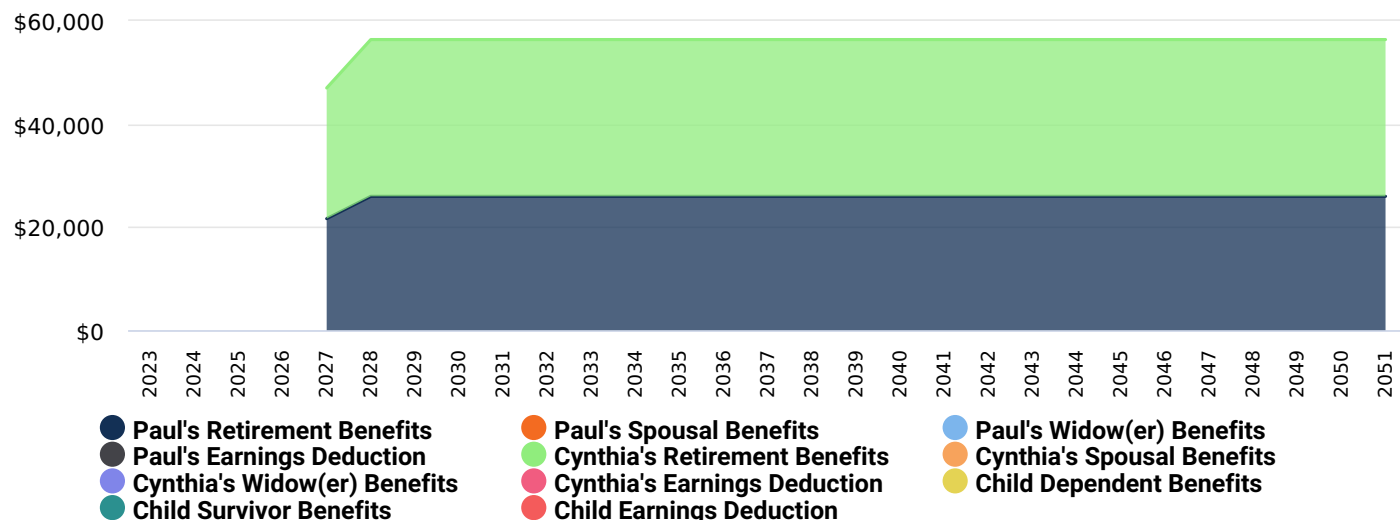
This table presents annual details for your Retirement Accounts. Retirement Asset Income represents interest earned on the assets in the accounts. In general, if you add all contributions to Retirement Asset Income and subtract the Withdrawals amounts, you will get the Net Account Additions for the accounts for the year. The Assets column shows assets in the account, which is Assets from the last year plus Net Account Additions for the year. The Annuity Income column shows any annuity payouts for the year. For the year you convert retirement assets to annuities, you will notice the assets that were converted as a negative amount in the Net Account Additions column.

Year	Paul's Age	Cynthia's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Paul's Non-Roth Withdrawals	Paul's Roth Withdrawals	Net Account Additions	Paul's Non-Roth Assets	Paul's Roth Assets	Annuity Income
2023	62	62	\$11,000	\$2,000	\$2,000	\$0	\$0	\$0	\$15,000	\$424,000	\$0	\$0
2024	63	63	\$11,403	\$2,000	\$2,000	\$0	\$0	\$0	\$15,403	\$439,403	\$0	\$0
2025	64	64	\$11,818	\$2,000	\$2,000	\$0	\$0	\$0	\$15,818	\$455,221	\$0	\$0
2026	65	65	\$12,243	\$2,000	\$2,000	\$0	\$0	\$0	\$16,243	\$471,464	\$0	\$0
2027	66	66	\$12,680	\$0	\$0	\$0	(\$26,147)	\$0	(\$13,467)	\$457,997	\$0	\$0
2028	67	67	\$12,318	\$0	\$0	\$0	(\$26,147)	\$0	(\$13,829)	\$444,168	\$0	\$0
2029	68	68	\$11,946	\$0	\$0	\$0	(\$26,147)	\$0	(\$14,201)	\$429,967	\$0	\$0
2030	69	69	\$11,564	\$0	\$0	\$0	(\$26,147)	\$0	(\$14,583)	\$415,384	\$0	\$0
2031	70	70	\$11,172	\$0	\$0	\$0	(\$26,147)	\$0	(\$14,975)	\$400,408	\$0	\$0
2032	71	71	\$10,769	\$0	\$0	\$0	(\$26,147)	\$0	(\$15,378)	\$385,030	\$0	\$0
2033	72	72	\$10,355	\$0	\$0	\$0	(\$26,147)	\$0	(\$15,792)	\$369,238	\$0	\$0
2034	73	73	\$9,931	\$0	\$0	\$0	(\$26,147)	\$0	(\$16,216)	\$353,022	\$0	\$0
2035	74	74	\$9,494	\$0	\$0	\$0	(\$26,147)	\$0	(\$16,653)	\$336,370	\$0	\$0
2036	75	75	\$9,047	\$0	\$0	\$0	(\$26,147)	\$0	(\$17,100)	\$319,269	\$0	\$0
2037	76	76	\$8,587	\$0	\$0	\$0	(\$26,147)	\$0	(\$17,560)	\$301,709	\$0	\$0
2038	77	77	\$8,114	\$0	\$0	\$0	(\$26,147)	\$0	(\$18,033)	\$283,676	\$0	\$0
2039	78	78	\$7,629	\$0	\$0	\$0	(\$26,147)	\$0	(\$18,518)	\$265,159	\$0	\$0
2040	79	79	\$7,131	\$0	\$0	\$0	(\$26,147)	\$0	(\$19,016)	\$246,143	\$0	\$0
2041	80	80	\$6,620	\$0	\$0	\$0	(\$26,147)	\$0	(\$19,527)	\$226,616	\$0	\$0
2042	81	81	\$6,095	\$0	\$0	\$0	(\$26,147)	\$0	(\$20,052)	\$206,564	\$0	\$0
2043	82	82	\$5,556	\$0	\$0	\$0	(\$26,147)	\$0	(\$20,592)	\$185,972	\$0	\$0
2044	83	83	\$5,002	\$0	\$0	\$0	(\$26,147)	\$0	(\$21,145)	\$164,827	\$0	\$0
2045	84	84	\$4,433	\$0	\$0	\$0	(\$26,147)	\$0	(\$21,714)	\$143,113	\$0	\$0
2046	85	85	\$3,849	\$0	\$0	\$0	(\$26,147)	\$0	(\$22,298)	\$120,815	\$0	\$0
2047	86	86	\$3,249	\$0	\$0	\$0	(\$26,147)	\$0	(\$22,898)	\$97,917	\$0	\$0
2048	87	87	\$2,633	\$0	\$0	\$0	(\$26,147)	\$0	(\$23,514)	\$74,404	\$0	\$0
2049	88	88	\$2,001	\$0	\$0	\$0	(\$26,147)	\$0	(\$24,146)	\$50,258	\$0	\$0
2050	89	89	\$1,352	\$0	\$0	\$0	(\$26,147)	\$0	(\$24,795)	\$25,462	\$0	\$0
2051	90	90	\$685	\$0	\$0	\$0	(\$26,147)	\$0	(\$25,462)	\$0	\$0	\$0

Cynthia's Retirement Accounts

Year	Paul's Age	Cynthia's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Cynthia's Non-Roth Withdrawals	Cynthia's Roth Withdrawals	Net Account Additions	Cynthia's Non-Roth Assets	Cynthia's Roth Assets	Annuity Income
2023	62	62	\$8,250	\$4,000	\$0	\$0	\$0	\$0	\$12,250	\$319,000	\$0	\$0
2024	63	63	\$8,579	\$4,000	\$0	\$0	\$0	\$0	\$12,579	\$331,579	\$0	\$0
2025	64	64	\$8,918	\$4,000	\$0	\$0	\$0	\$0	\$12,918	\$344,497	\$0	\$0
2026	65	65	\$9,265	\$4,000	\$0	\$0	\$0	\$0	\$13,265	\$357,762	\$0	\$0
2027	66	66	\$9,622	\$0	\$0	\$0	(\$19,841)	\$0	(\$10,219)	\$347,543	\$0	\$0
2028	67	67	\$9,347	\$0	\$0	\$0	(\$19,841)	\$0	(\$10,494)	\$337,049	\$0	\$0
2029	68	68	\$9,065	\$0	\$0	\$0	(\$19,841)	\$0	(\$10,776)	\$326,273	\$0	\$0
2030	69	69	\$8,775	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,066)	\$315,207	\$0	\$0
2031	70	70	\$8,477	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,364)	\$303,843	\$0	\$0
2032	71	71	\$8,172	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,669)	\$292,173	\$0	\$0
2033	72	72	\$7,858	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,983)	\$280,190	\$0	\$0
2034	73	73	\$7,536	\$0	\$0	\$0	(\$19,841)	\$0	(\$12,306)	\$267,885	\$0	\$0
2035	74	74	\$7,205	\$0	\$0	\$0	(\$19,841)	\$0	(\$12,636)	\$255,248	\$0	\$0
2036	75	75	\$6,865	\$0	\$0	\$0	(\$19,841)	\$0	(\$12,976)	\$242,272	\$0	\$0
2037	76	76	\$6,516	\$0	\$0	\$0	(\$19,841)	\$0	(\$13,325)	\$228,946	\$0	\$0
2038	77	77	\$6,157	\$0	\$0	\$0	(\$19,841)	\$0	(\$13,684)	\$215,263	\$0	\$0
2039	78	78	\$5,789	\$0	\$0	\$0	(\$19,841)	\$0	(\$14,052)	\$201,211	\$0	\$0
2040	79	79	\$5,412	\$0	\$0	\$0	(\$19,841)	\$0	(\$14,430)	\$186,781	\$0	\$0
2041	80	80	\$5,023	\$0	\$0	\$0	(\$19,841)	\$0	(\$14,818)	\$171,964	\$0	\$0
2042	81	81	\$4,625	\$0	\$0	\$0	(\$19,841)	\$0	(\$15,216)	\$156,747	\$0	\$0
2043	82	82	\$4,216	\$0	\$0	\$0	(\$19,841)	\$0	(\$15,626)	\$141,122	\$0	\$0
2044	83	83	\$3,795	\$0	\$0	\$0	(\$19,841)	\$0	(\$16,046)	\$125,076	\$0	\$0
2045	84	84	\$3,364	\$0	\$0	\$0	(\$19,841)	\$0	(\$16,477)	\$108,599	\$0	\$0
2046	85	85	\$2,921	\$0	\$0	\$0	(\$19,841)	\$0	(\$16,920)	\$91,678	\$0	\$0
2047	86	86	\$2,466	\$0	\$0	\$0	(\$19,841)	\$0	(\$17,376)	\$74,303	\$0	\$0
2048	87	87	\$1,998	\$0	\$0	\$0	(\$19,841)	\$0	(\$17,843)	\$56,460	\$0	\$0
2049	88	88	\$1,518	\$0	\$0	\$0	(\$19,841)	\$0	(\$18,323)	\$38,137	\$0	\$0
2050	89	89	\$1,026	\$0	\$0	\$0	(\$19,841)	\$0	(\$18,816)	\$19,322	\$0	\$0
2051	90	90	\$520	\$0	\$0	\$0	(\$19,841)	\$0	(\$19,322)	\$0	\$0	\$0

Social Security



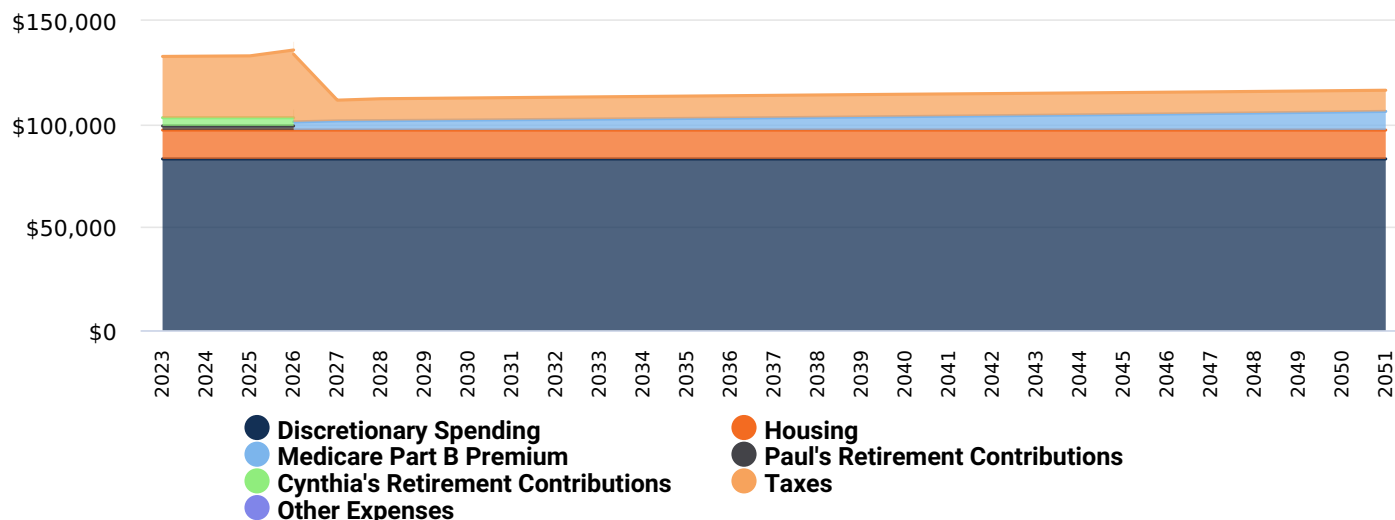
Our software has computed household Social Security benefits based on the following Social Security Benefit Filing Dates:

- Paul files for retirement benefits in Feb 2027, the year Paul turns 66
- Cynthia files for retirement benefits in Feb 2027, the year Cynthia turns 66

Year	Paul's Age	Cynthia's Age	Paul's Retirement Benefits	Paul's Spousal Benefits	Paul's Widow(er) Benefits	Paul's Earnings Deduction	Cynthia's Retirement Benefits	Cynthia's Spousal Benefits	Cynthia's Widow(er) Benefits	Cynthia's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2023	62	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	63	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	64	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	66	66	\$21,636	\$0	\$0	\$0	\$25,346	\$0	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$25,963	\$0	\$0	\$0	\$30,414	\$0	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2032	71	71	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2033	72	72	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2034	73	73	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2035	74	74	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2036	75	75	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2037	76	76	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2038	77	77	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2039	78	78	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2040	79	79	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2041	80	80	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2042	81	81	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0

Year	Paul's Age	Cynthia's Age	Paul's Retirement Benefits	Paul's Spousal Benefits	Paul's Widow(er) Benefits	Paul's Earnings Deduction	Cynthia's Retirement Benefits	Cynthia's Spousal Benefits	Cynthia's Widow(er) Benefits	Cynthia's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2043	82	82	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2044	83	83	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2045	84	84	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2046	85	85	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2047	86	86	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2048	87	87	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2049	88	88	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2050	89	89	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0
2051	90	90	\$25,962	\$0	\$0	\$0	\$30,413	\$0	\$0	\$0	\$0	\$0	\$0

Spending Overview



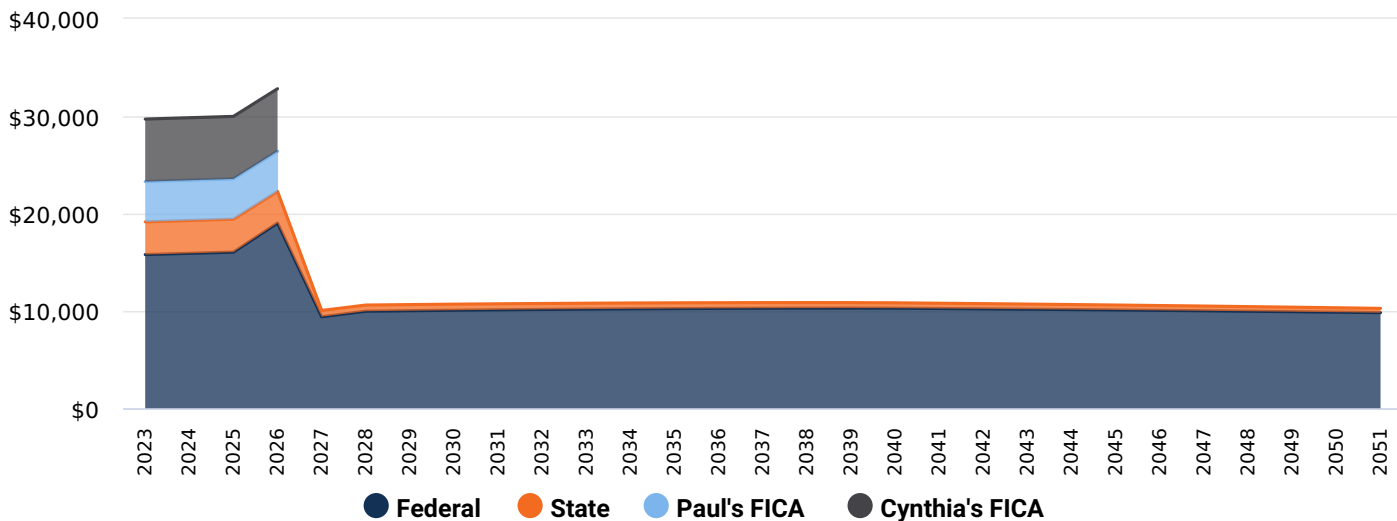
Your total Annual Spending is divided into two categories: Annual Discretionary Spending and Annual Fixed Spending. When viewing as a chart, the Annual Discretionary Spending is shown in the lowest filled line and Annual Fixed Spending is represented by all other filled lines. When viewing as a table, Annual Discretionary Spending is shown in the first column and fixed spending in all remaining columns. The Other Expenses column includes 529 account contributions and expenses, reserve fund contributions, funeral expenses, bequests, and any Special Expenses you entered.

Year	Paul's Age	Cynthia's Age	Discretionary Spending	Housing	Medicare Part B Premium	Life Premium	Paul's Retirement Contributions	Cynthia's Retirement Contributions	Taxes	Other Expenses	Total
2023	62	62	\$83,049	\$14,000	\$0	\$0	\$2,000	\$4,000	\$29,707	\$0	\$132,756
2024	63	63	\$83,049	\$14,000	\$0	\$0	\$2,000	\$4,000	\$29,845	\$0	\$132,894
2025	64	64	\$83,049	\$14,000	\$0	\$0	\$2,000	\$4,000	\$29,982	\$0	\$133,031
2026	65	65	\$83,049	\$14,000	\$3,964	\$0	\$2,000	\$4,000	\$32,827	\$0	\$139,840
2027	66	66	\$83,049	\$14,000	\$4,454	\$0	\$0	\$0	\$10,046	\$0	\$111,549
2028	67	67	\$83,049	\$14,000	\$4,588	\$0	\$0	\$0	\$10,600	\$0	\$112,237
2029	68	68	\$83,049	\$14,000	\$4,726	\$0	\$0	\$0	\$10,648	\$0	\$112,423
2030	69	69	\$83,049	\$14,000	\$4,867	\$0	\$0	\$0	\$10,691	\$0	\$112,607
2031	70	70	\$83,049	\$14,000	\$5,013	\$0	\$0	\$0	\$10,729	\$0	\$112,791
2032	71	71	\$83,049	\$14,000	\$5,164	\$0	\$0	\$0	\$10,761	\$0	\$112,974
2033	72	72	\$83,049	\$14,000	\$5,319	\$0	\$0	\$0	\$10,789	\$0	\$113,157
2034	73	73	\$83,049	\$14,000	\$5,478	\$0	\$0	\$0	\$10,812	\$0	\$113,339
2035	74	74	\$83,049	\$14,000	\$5,643	\$0	\$0	\$0	\$10,829	\$0	\$113,521
2036	75	75	\$83,049	\$14,000	\$5,812	\$0	\$0	\$0	\$10,842	\$0	\$113,703
2037	76	76	\$83,049	\$14,000	\$5,986	\$0	\$0	\$0	\$10,850	\$0	\$113,885
2038	77	77	\$83,049	\$14,000	\$6,166	\$0	\$0	\$0	\$10,852	\$0	\$114,067
2039	78	78	\$83,049	\$14,000	\$6,351	\$0	\$0	\$0	\$10,849	\$0	\$114,249
2040	79	79	\$83,049	\$14,000	\$6,541	\$0	\$0	\$0	\$10,830	\$0	\$114,420
2041	80	80	\$83,049	\$14,000	\$6,738	\$0	\$0	\$0	\$10,788	\$0	\$114,575
2042	81	81	\$83,049	\$14,000	\$6,940	\$0	\$0	\$0	\$10,745	\$0	\$114,734
2043	82	82	\$83,049	\$14,000	\$7,148	\$0	\$0	\$0	\$10,699	\$0	\$114,896



Year	Paul's Age	Cynthia's Age	Discretionary Spending	Housing	Medicare Part B Premium	Life Premium	Paul's Retirement Contributions	Cynthia's Retirement Contributions	Taxes	Other Expenses	Total
2044	83	83	\$83,049	\$14,000	\$7,362	\$0	\$0	\$0	\$10,652	\$0	\$115,063
2045	84	84	\$83,049	\$14,000	\$7,583	\$0	\$0	\$0	\$10,603	\$0	\$115,235
2046	85	85	\$83,049	\$14,000	\$7,811	\$0	\$0	\$0	\$10,551	\$0	\$115,411
2047	86	86	\$83,049	\$14,000	\$8,045	\$0	\$0	\$0	\$10,498	\$0	\$115,592
2048	87	87	\$83,049	\$14,000	\$8,286	\$0	\$0	\$0	\$10,441	\$0	\$115,776
2049	88	88	\$83,049	\$14,000	\$8,535	\$0	\$0	\$0	\$10,383	\$0	\$115,967
2050	89	89	\$83,049	\$14,000	\$8,791	\$0	\$0	\$0	\$10,322	\$0	\$116,162
2051	90	90	\$83,049	\$14,000	\$9,055	\$0	\$0	\$0	\$10,259	\$0	\$116,363

Taxes



Your Federal, State, and FICA taxes are calculated and shown below. The State taxes are based on your state of residence or your future state of residence if your plan involves changing your primary home. FICA or payroll taxes are adjusted accordingly if your income is from self-employment or non-covered wages. Federal tax calculations include adjustments for exemptions, AMT, capital gains and interest income, and standard deductions.

Year	Paul's Age	Cynthia's Age	Federal	State	Paul's FICA	Cynthia's FICA	Total
2023	62	62	\$15,789	\$3,361	\$4,131	\$6,426	\$29,707
2024	63	63	\$15,916	\$3,372	\$4,131	\$6,426	\$29,845
2025	64	64	\$16,042	\$3,383	\$4,131	\$6,426	\$29,982
2026	65	65	\$19,030	\$3,240	\$4,131	\$6,426	\$32,827
2027	66	66	\$9,402	\$644	\$0	\$0	\$10,046
2028	67	67	\$9,969	\$631	\$0	\$0	\$10,600
2029	68	68	\$10,022	\$626	\$0	\$0	\$10,648
2030	69	69	\$10,071	\$620	\$0	\$0	\$10,691
2031	70	70	\$10,115	\$614	\$0	\$0	\$10,729
2032	71	71	\$10,153	\$608	\$0	\$0	\$10,761
2033	72	72	\$10,187	\$602	\$0	\$0	\$10,789
2034	73	73	\$10,217	\$595	\$0	\$0	\$10,812
2035	74	74	\$10,241	\$588	\$0	\$0	\$10,829
2036	75	75	\$10,261	\$581	\$0	\$0	\$10,842
2037	76	76	\$10,276	\$574	\$0	\$0	\$10,850
2038	77	77	\$10,286	\$566	\$0	\$0	\$10,852
2039	78	78	\$10,291	\$558	\$0	\$0	\$10,849
2040	79	79	\$10,280	\$550	\$0	\$0	\$10,830
2041	80	80	\$10,247	\$541	\$0	\$0	\$10,788
2042	81	81	\$10,213	\$532	\$0	\$0	\$10,745
2043	82	82	\$10,176	\$523	\$0	\$0	\$10,699
2044	83	83	\$10,138	\$514	\$0	\$0	\$10,652



Year	Paul's Age	Cynthia's Age	Federal	State	Paul's FICA	Cynthia's FICA	Total
2045	84	84	\$10,099	\$504	\$0	\$0	\$10,603
2046	85	85	\$10,057	\$494	\$0	\$0	\$10,551
2047	86	86	\$10,014	\$484	\$0	\$0	\$10,498
2048	87	87	\$9,968	\$473	\$0	\$0	\$10,441
2049	88	88	\$9,921	\$462	\$0	\$0	\$10,383
2050	89	89	\$9,871	\$451	\$0	\$0	\$10,322
2051	90	90	\$9,820	\$439	\$0	\$0	\$10,259

Federal Tax Detail

This table presents detailed information used in computing taxes each year.

Year	Paul's Age	Cynthia's Age	Adjusted Gross Income	Deductions	Exemptions	Taxable Income	Tax	Marginal Bracket	Effective Rate	Alternative Minimum Tax	Credits	Refundable Credits	Net Tax
2023	62	62	\$142,125	(\$27,700)	\$0	\$114,425	\$15,788	22%	14%	\$0	\$0	\$0	\$15,789
2024	63	63	\$142,466	(\$27,607)	\$0	\$114,859	\$15,916	22%	14%	\$0	\$0	\$0	\$15,916
2025	64	64	\$142,807	(\$27,514)	\$0	\$115,293	\$16,042	22%	14%	\$0	\$0	\$0	\$16,042
2026	65	65	\$143,147	(\$17,822)	(\$9,483)	\$115,843	\$19,030	25%	16%	\$0	\$0	\$0	\$19,030
2027	66	66	\$97,120	(\$17,762)	(\$9,451)	\$69,907	\$9,402	15%	13%	\$0	\$0	\$0	\$9,402
2028	67	67	\$100,789	(\$17,702)	(\$9,419)	\$73,668	\$9,969	15%	14%	\$0	\$0	\$0	\$9,969
2029	68	68	\$101,028	(\$17,643)	(\$9,387)	\$73,998	\$10,022	15%	14%	\$0	\$0	\$0	\$10,022
2030	69	69	\$101,236	(\$17,583)	(\$9,356)	\$74,297	\$10,071	15%	14%	\$0	\$0	\$0	\$10,071
2031	70	70	\$101,412	(\$17,524)	(\$9,324)	\$74,564	\$10,115	15%	14%	\$0	\$0	\$0	\$10,115
2032	71	71	\$101,556	(\$17,465)	(\$9,293)	\$74,798	\$10,153	15%	14%	\$0	\$0	\$0	\$10,153
2033	72	72	\$101,669	(\$17,406)	(\$9,261)	\$75,001	\$10,187	15%	14%	\$0	\$0	\$0	\$10,187
2034	73	73	\$101,751	(\$17,348)	(\$9,230)	\$75,172	\$10,217	15%	14%	\$0	\$0	\$0	\$10,217
2035	74	74	\$101,801	(\$17,290)	(\$9,199)	\$75,312	\$10,241	15%	14%	\$0	\$0	\$0	\$10,241
2036	75	75	\$101,819	(\$17,231)	(\$9,168)	\$75,419	\$10,261	15%	14%	\$0	\$0	\$0	\$10,261
2037	76	76	\$101,806	(\$17,173)	(\$9,137)	\$75,495	\$10,276	15%	14%	\$0	\$0	\$0	\$10,276
2038	77	77	\$101,762	(\$17,116)	(\$9,107)	\$75,539	\$10,286	15%	14%	\$0	\$0	\$0	\$10,286
2039	78	78	\$101,686	(\$17,058)	(\$9,076)	\$75,552	\$10,291	15%	14%	\$0	\$0	\$0	\$10,291
2040	79	79	\$101,502	(\$17,001)	(\$9,046)	\$75,456	\$10,280	15%	14%	\$0	\$0	\$0	\$10,280
2041	80	80	\$101,171	(\$16,943)	(\$9,015)	\$75,213	\$10,247	15%	14%	\$0	\$0	\$0	\$10,247
2042	81	81	\$100,830	(\$16,886)	(\$8,985)	\$74,959	\$10,213	15%	14%	\$0	\$0	\$0	\$10,213
2043	82	82	\$100,478	(\$16,830)	(\$8,955)	\$74,694	\$10,176	15%	14%	\$0	\$0	\$0	\$10,176
2044	83	83	\$100,115	(\$16,773)	(\$8,924)	\$74,417	\$10,138	15%	14%	\$0	\$0	\$0	\$10,138
2045	84	84	\$99,740	(\$16,717)	(\$8,894)	\$74,129	\$10,099	15%	14%	\$0	\$0	\$0	\$10,099
2046	85	85	\$99,354	(\$16,660)	(\$8,864)	\$73,829	\$10,057	15%	14%	\$0	\$0	\$0	\$10,057
2047	86	86	\$98,955	(\$16,604)	(\$8,835)	\$73,516	\$10,014	15%	14%	\$0	\$0	\$0	\$10,014
2048	87	87	\$98,544	(\$16,548)	(\$8,805)	\$73,190	\$9,968	15%	14%	\$0	\$0	\$0	\$9,968
2049	88	88	\$98,120	(\$16,493)	(\$8,775)	\$72,852	\$9,921	15%	14%	\$0	\$0	\$0	\$9,921
2050	89	89	\$97,683	(\$16,437)	(\$8,746)	\$72,500	\$9,871	15%	14%	\$0	\$0	\$0	\$9,871
2051	90	90	\$97,232	(\$16,382)	(\$8,716)	\$72,134	\$9,820	15%	14%	\$0	\$0	\$0	\$9,820

Housing

Housing Expenses, like other expenses in this report are shown in "current year dollars" or "today's dollars." For example, since your mortgage is at a fixed rate, you are making payments with cheaper dollars each year, and this is reflected in the declining amounts relative to today's dollars as the years go by. Your property tax and insurance, on the other hand, are either holding steady with inflation each year, or possibly rising if you have indicated that the value of your home will rise faster than inflation.

Year	Paul's Age	Cynthia's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance, Utilities, and Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2023	62	62	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2024	63	63	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2025	64	64	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2026	65	65	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2027	66	66	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2028	67	67	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2029	68	68	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2030	69	69	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2031	70	70	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2032	71	71	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2033	72	72	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2034	73	73	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2035	74	74	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2036	75	75	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2037	76	76	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2038	77	77	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2039	78	78	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2040	79	79	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2041	80	80	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2042	81	81	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2043	82	82	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2044	83	83	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2045	84	84	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2046	85	85	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2047	86	86	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2048	87	87	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2049	88	88	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2050	89	89	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2051	90	90	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000

529 Accounts

This table presents annual details for your 529 education savings accounts. MaxiFi calculates how much you need to contribute each year to meet the qualified educational expenses you entered into each account and spreads the contributions evenly over the years leading up to the start of expenses for the account. The Income column shows interest earned on the assets in the accounts, and the Saving column is the total of this income and any contributions. If there are more assets than needed in the year of the last qualified withdrawal, MaxiFi will include an unqualified withdrawal in that year for all remaining assets.

If you look in the Year at a Glance report, you will see a withdrawal from the 529 account balancing the qualified expense in each year there is an expense. Similarly, the Progress Tracker will include a 529 withdrawal matching any 529 expense for the year.

Year	Paul's Age	Cynthia's Age	529 Income	529 Contributions	529 Qualified Withdrawals	529 Unqualified Withdrawals	529 Saving	529 Assets
2023	62	62	\$0	\$0	\$0	\$0	\$0	\$0
2024	63	63	\$0	\$0	\$0	\$0	\$0	\$0
2025	64	64	\$0	\$0	\$0	\$0	\$0	\$0
2026	65	65	\$0	\$0	\$0	\$0	\$0	\$0
2027	66	66	\$0	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$0	\$0	\$0	\$0	\$0	\$0
2032	71	71	\$0	\$0	\$0	\$0	\$0	\$0
2033	72	72	\$0	\$0	\$0	\$0	\$0	\$0
2034	73	73	\$0	\$0	\$0	\$0	\$0	\$0
2035	74	74	\$0	\$0	\$0	\$0	\$0	\$0
2036	75	75	\$0	\$0	\$0	\$0	\$0	\$0
2037	76	76	\$0	\$0	\$0	\$0	\$0	\$0
2038	77	77	\$0	\$0	\$0	\$0	\$0	\$0
2039	78	78	\$0	\$0	\$0	\$0	\$0	\$0
2040	79	79	\$0	\$0	\$0	\$0	\$0	\$0
2041	80	80	\$0	\$0	\$0	\$0	\$0	\$0
2042	81	81	\$0	\$0	\$0	\$0	\$0	\$0
2043	82	82	\$0	\$0	\$0	\$0	\$0	\$0
2044	83	83	\$0	\$0	\$0	\$0	\$0	\$0
2045	84	84	\$0	\$0	\$0	\$0	\$0	\$0
2046	85	85	\$0	\$0	\$0	\$0	\$0	\$0
2047	86	86	\$0	\$0	\$0	\$0	\$0	\$0
2048	87	87	\$0	\$0	\$0	\$0	\$0	\$0
2049	88	88	\$0	\$0	\$0	\$0	\$0	\$0
2050	89	89	\$0	\$0	\$0	\$0	\$0	\$0
2051	90	90	\$0	\$0	\$0	\$0	\$0	\$0

Reserve Funds

This table presents annual details for your reserve funds, which remain available as emergency funds until the death of all adults in the family at which point they are part of your family's bequest.

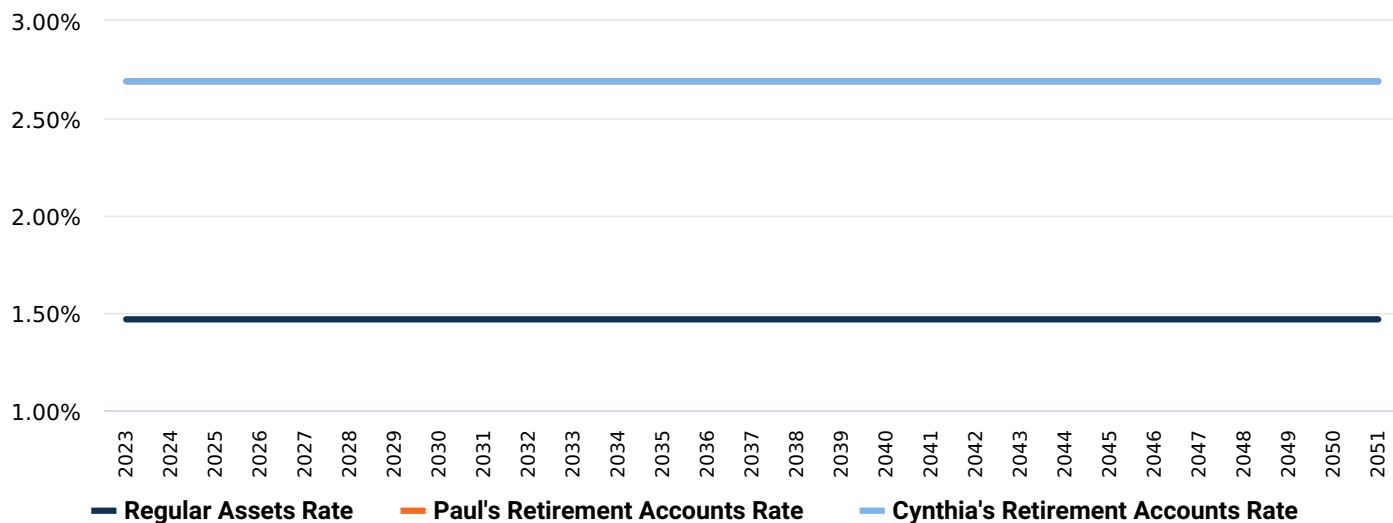
Year	Paul's Age	Cynthia's Age	Reserve Fund Income	Reserve Fund Contributions	Reserve Fund Saving	Reserve Fund Assets
2023	62	62	\$750	\$0	\$750	\$51,875
2024	63	63	\$761	\$0	\$761	\$52,636
2025	64	64	\$772	\$0	\$772	\$53,408
2026	65	65	\$783	\$0	\$783	\$54,192
2027	66	66	\$795	\$0	\$795	\$54,987
2028	67	67	\$807	\$0	\$807	\$55,793
2029	68	68	\$818	\$0	\$818	\$56,612
2030	69	69	\$830	\$0	\$830	\$57,442
2031	70	70	\$843	\$0	\$843	\$58,285
2032	71	71	\$855	\$0	\$855	\$59,140
2033	72	72	\$868	\$0	\$868	\$60,008
2034	73	73	\$880	\$0	\$880	\$60,888
2035	74	74	\$893	\$0	\$893	\$61,781
2036	75	75	\$906	\$0	\$906	\$62,687
2037	76	76	\$920	\$0	\$920	\$63,607
2038	77	77	\$933	\$0	\$933	\$64,540
2039	78	78	\$947	\$0	\$947	\$65,487
2040	79	79	\$961	\$0	\$961	\$66,448
2041	80	80	\$975	\$0	\$975	\$67,422
2042	81	81	\$989	\$0	\$989	\$68,411
2043	82	82	\$1,004	\$0	\$1,004	\$69,415
2044	83	83	\$1,018	\$0	\$1,018	\$70,433
2045	84	84	\$1,033	\$0	\$1,033	\$71,467
2046	85	85	\$1,048	\$0	\$1,048	\$72,515
2047	86	86	\$1,064	\$0	\$1,064	\$73,579
2048	87	87	\$1,079	\$0	\$1,079	\$74,658
2049	88	88	\$1,095	\$0	\$1,095	\$75,753
2050	89	89	\$1,111	\$0	\$1,111	\$76,865
2051	90	90	\$1,128	\$0	\$1,128	\$77,992

Real Estate

This table presents detail for your Real Estate properties. The Net Cash Flow will also show up in the Income Overview report and equity is also shown in the Net Worth report.

Year	Paul's Age	Cynthia's Age	Receipts	Expenses	Mortgage Payments	Net Purchases	Net Cash Flow	Mortgage Balance	Equity
2023	62	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	63	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	64	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	66	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	71	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	72	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	73	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	74	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	75	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	76	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	77	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	78	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	79	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	80	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	81	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	82	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	83	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	84	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	85	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	86	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	87	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	88	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	89	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Real Rates of Return



Return rates shown are the real return rates (rates adjusted for inflation) used to determine returns on assets for this plan. These are either rates you entered or are the mean rates based on your investment strategies.

Year	Paul's Age	Cynthia's Age	Regular Assets Rate	Paul's Retirement Accounts Rate	Cynthia's Retirement Accounts Rate
2023	62	62	1.47	2.69	2.69
2024	63	63	1.47	2.69	2.69
2025	64	64	1.47	2.69	2.69
2026	65	65	1.47	2.69	2.69
2027	66	66	1.47	2.69	2.69
2028	67	67	1.47	2.69	2.69
2029	68	68	1.47	2.69	2.69
2030	69	69	1.47	2.69	2.69
2031	70	70	1.47	2.69	2.69
2032	71	71	1.47	2.69	2.69
2033	72	72	1.47	2.69	2.69
2034	73	73	1.47	2.69	2.69
2035	74	74	1.47	2.69	2.69
2036	75	75	1.47	2.69	2.69
2037	76	76	1.47	2.69	2.69
2038	77	77	1.47	2.69	2.69
2039	78	78	1.47	2.69	2.69
2040	79	79	1.47	2.69	2.69
2041	80	80	1.47	2.69	2.69
2042	81	81	1.47	2.69	2.69
2043	82	82	1.47	2.69	2.69
2044	83	83	1.47	2.69	2.69
2045	84	84	1.47	2.69	2.69
2046	85	85	1.47	2.69	2.69

Year	Paul's Age	Cynthia's Age	Regular Assets Rate	Paul's Retirement Accounts Rate	Cynthia's Retirement Accounts Rate
2047	86	86	1.47	2.69	2.69
2048	87	87	1.47	2.69	2.69
2049	88	88	1.47	2.69	2.69
2050	89	89	1.47	2.69	2.69
2051	90	90	1.47	2.69	2.69

SS benefits at age 70 Details

Lifetime Balance Sheet - Dollars

Lifetime Resources

Labor Earnings	\$540,144
Employer Retirement Account Contributions	\$7,828
Social Security Benefits	\$1,203,768
Pensions	\$0
Annuities	\$0
Retirement Assets	\$735,000
Regular Assets	\$228,250
Reserve Fund Assets	\$51,875
529 Assets	\$0
Special Receipts	\$0
Excess Regular Asset Income	\$0
Excess 529 Asset Income	\$0
Excess Retirement Account Asset Income	\$149,449
Housing Assets	\$900,000
Future Borrowing for Housing	\$0
Real Estate Assets	\$0
Future Borrowing for Real Estate	\$0
Real Estate Income	\$0

Lifetime Spending

Housing Expenses	\$333,579
Housing Equity Bequest	\$598,616
Housing Holding Costs	\$301,384
Real Estate Expenses	\$0
Real Estate Equity Bequest	\$0
Real Estate Holding Costs	\$0
Funeral Costs and Extra Bequest	\$0
Reserve Fund Bequests	\$51,875
Retirement Account Bequests	\$0
Special Expenses	\$0
529 Expenses	\$0
Federal Taxes	\$239,805
FICA Taxes	\$41,321
State Taxes	\$21,990
Medicare Part B Premiums	\$130,300
Life Insurance Premiums	\$0
Discretionary Spending	\$2,097,444

TOTAL	\$3,816,314	TOTAL	\$3,816,314
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The above table is your lifetime budget. It shows your lifetime (current and future) resources and spending.

MaxiFi has ensured that your lifetime resources balance with your lifetime spending.

* Amounts are presented as remaining lifetime present values. Rounding differences may cause totals to be slightly different. An initial real interest rate of 1.47% was used when computing the lifetime present values. If your profile contains future changes to the inflation rate or rate of return, then the appropriate real interest rate was calculated and used for every year of the plan.

Lifetime Balance Sheet - Percentages

Lifetime Resources

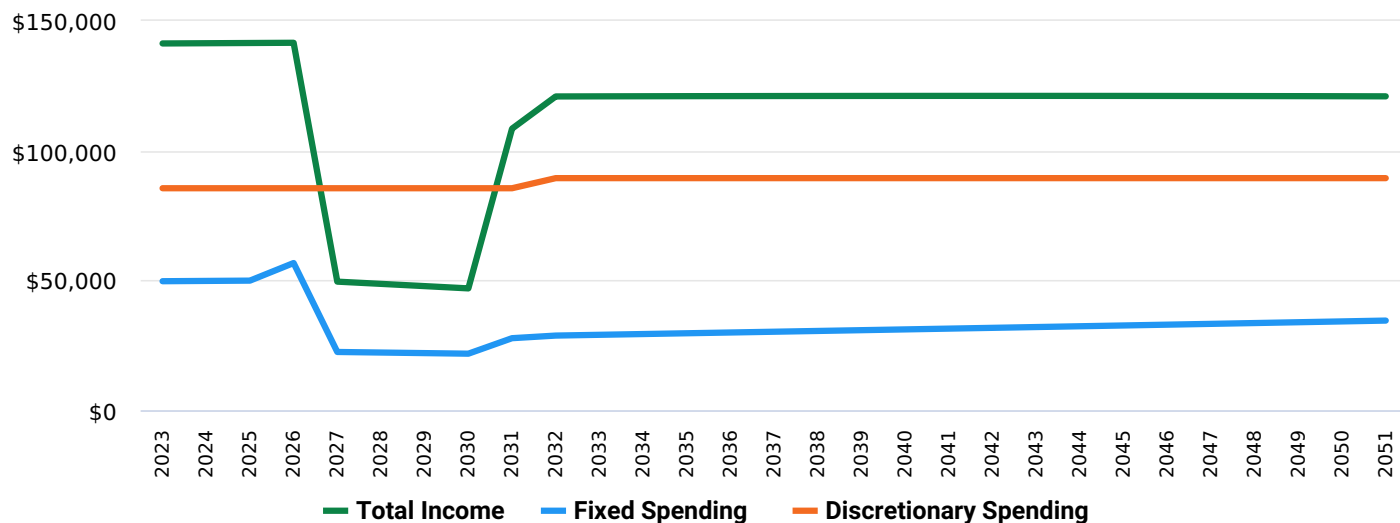
Labor Earnings	14%
Employer Retirement Account Contributions	0%
Social Security Benefits	32%
Pensions	0%
Annuities	0%
Retirement Assets	19%
Regular Assets	6%
Reserve Fund Assets	1%
529 Assets	0%
Special Receipts	0%
Excess Regular Asset Income	0%
Excess 529 Asset Income	0%
Excess Retirement Account Asset Income	4%
Housing Assets	24%
Future Borrowing for Housing	0%
Real Estate Assets	0%
Future Borrowing for Real Estate	0%
Real Estate Income	0%

Lifetime Spending

Housing Expenses	9%
Housing Equity Bequest	16%
Housing Holding Costs	8%
Real Estate Expenses	0%
Real Estate Equity Bequest	0%
Real Estate Holding Costs	0%
Funeral Costs and Extra Bequest	0%
Reserve Fund Bequests	1%
Retirement Account Bequests	0%
Special Expenses	0%
529 Expenses	0%
Federal Taxes	6%
FICA Taxes	1%
State Taxes	1%
Medicare Part B Premiums	3%
Life Insurance Premiums	0%
Discretionary Spending	55%

The percentages for the line items in each plan represent each item's percentage of the total lifetime resources or spending.

Income and Spending



This chart shows your household income and fixed spending can change -- sometimes significantly -- from year to year. This can be due to changes like a new job or an inheritance, or big expenses, like education costs, that might continue for a few years.

Given these changes, how can you maintain your discretionary spending and have a stable living standard from one year to the next?

MaxiFi Planner answers this question by computing Annual Discretionary Spending amounts that are as stable or "smooth" as possible from year to year.

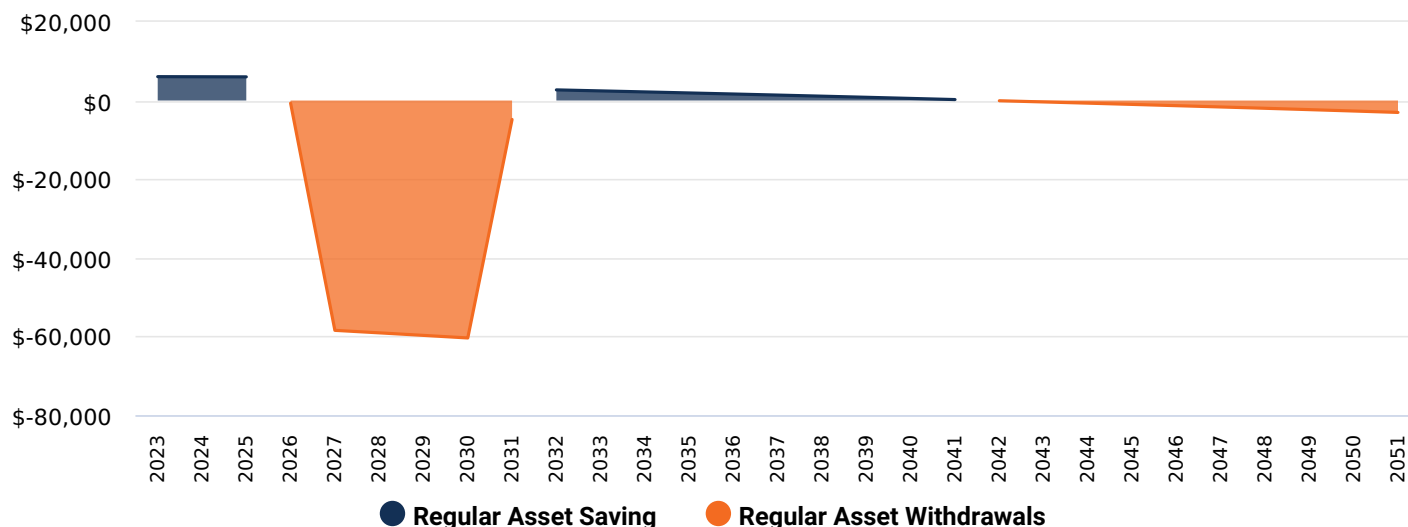
The orange line in the chart shows your Annual Discretionary Spending suggestions. If the line is not perfectly smooth, it means either

1. expenses went down (kids left home or a family member died) or
2. cash was particularly tight -- income was low or fixed spending was high -- and the program doesn't let you borrow against future income to spend beyond your current means.

Year	Paul's Age	Cynthia's Age	Total Income	Fixed Spending	Discretionary Spending
2023	62	62	\$141,300	\$49,707	\$85,526
2024	63	63	\$141,389	\$49,822	\$85,526
2025	64	64	\$141,478	\$49,936	\$85,526
2026	65	65	\$141,566	\$56,713	\$85,526
2027	66	66	\$49,544	\$22,452	\$85,526
2028	67	67	\$48,687	\$22,232	\$85,526
2029	68	68	\$47,820	\$22,012	\$85,526
2030	69	69	\$46,944	\$21,790	\$85,526
2031	70	70	\$108,475	\$27,760	\$85,526
2032	71	71	\$120,886	\$28,766	\$89,415

Year	Paul's Age	Cynthia's Age	Total Income	Fixed Spending	Discretionary Spending
2033	72	72	\$120,926	\$29,063	\$89,415
2034	73	73	\$120,962	\$29,359	\$89,415
2035	74	74	\$120,994	\$29,657	\$89,415
2036	75	75	\$121,022	\$29,954	\$89,415
2037	76	76	\$121,046	\$30,250	\$89,415
2038	77	77	\$121,066	\$30,548	\$89,415
2039	78	78	\$121,083	\$30,847	\$89,415
2040	79	79	\$121,095	\$31,146	\$89,415
2041	80	80	\$121,103	\$31,447	\$89,415
2042	81	81	\$121,106	\$31,748	\$89,415
2043	82	82	\$121,105	\$32,051	\$89,415
2044	83	83	\$121,100	\$32,356	\$89,415
2045	84	84	\$121,090	\$32,662	\$89,415
2046	85	85	\$121,076	\$32,970	\$89,415
2047	86	86	\$121,056	\$33,280	\$89,415
2048	87	87	\$121,032	\$33,591	\$89,415
2049	88	88	\$121,004	\$33,907	\$89,415
2050	89	89	\$120,970	\$34,222	\$89,415
2051	90	90	\$120,930	\$34,542	\$89,415

Saving and Withdrawals



To maintain Annual Discretionary Spending at a stable or "smooth" level while income and fixed spending change from year to year, the software provides a plan for managing your Regular Assets -- the money you've saved or invested in checking, savings, and investment accounts. Regular Assets do not include money in Retirement Accounts.

Each year, the program suggests adding to or withdrawing from Regular Assets depending on whether you have more or less income than you need to cover your total spending for the year. The amounts shown are the annual savings or withdrawals needed to smooth your discretionary spending without borrowing.

Total Income *minus* Total Spending equals Regular Asset Saving/Withdrawals

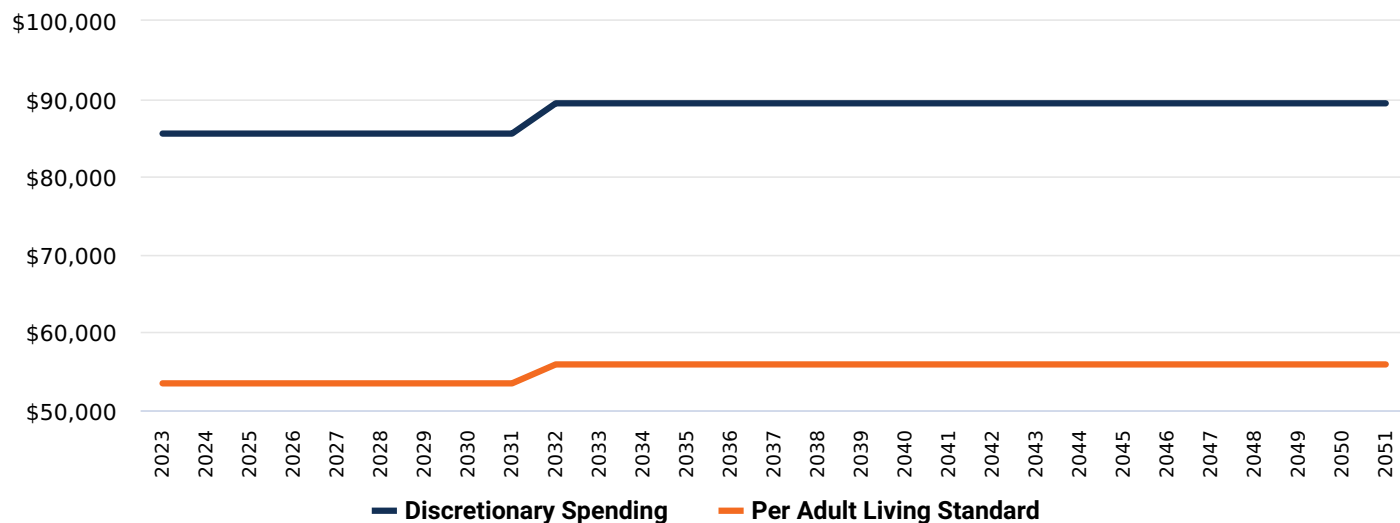
And:

Last Year's Regular Assets *plus* Saving/Withdrawals equals This Year's Regular Assets

Year	Paul's Age	Cynthia's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2023	62	62	\$141,300	\$135,233	\$6,068	\$224,950	\$231,018
2024	63	63	\$141,389	\$135,348	\$6,042	\$231,018	\$237,060
2025	64	64	\$141,478	\$135,462	\$6,015	\$237,061	\$243,076
2026	65	65	\$141,566	\$142,239	(\$673)	\$243,076	\$242,403
2027	66	66	\$49,544	\$107,978	(\$58,434)	\$242,403	\$183,969
2028	67	67	\$48,687	\$107,758	(\$59,070)	\$183,969	\$124,899
2029	68	68	\$47,820	\$107,538	(\$59,716)	\$124,899	\$65,183
2030	69	69	\$46,944	\$107,316	(\$60,371)	\$65,183	\$4,812
2031	70	70	\$108,475	\$113,286	(\$4,812)	\$4,812	\$0
2032	71	71	\$120,886	\$118,181	\$2,705	\$0	\$2,705
2033	72	72	\$120,926	\$118,478	\$2,448	\$2,706	\$5,154
2034	73	73	\$120,962	\$118,774	\$2,188	\$5,154	\$7,342
2035	74	74	\$120,994	\$119,072	\$1,923	\$7,342	\$9,265

Year	Paul's Age	Cynthia's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2036	75	75	\$121,022	\$119,369	\$1,655	\$9,265	\$10,920
2037	76	76	\$121,046	\$119,665	\$1,382	\$10,920	\$12,302
2038	77	77	\$121,066	\$119,963	\$1,104	\$12,302	\$13,406
2039	78	78	\$121,083	\$120,262	\$822	\$13,405	\$14,227
2040	79	79	\$121,095	\$120,561	\$534	\$14,228	\$14,762
2041	80	80	\$121,103	\$120,862	\$242	\$14,761	\$15,003
2042	81	81	\$121,106	\$121,163	(\$57)	\$15,004	\$14,947
2043	82	82	\$121,105	\$121,466	(\$360)	\$14,946	\$14,586
2044	83	83	\$121,100	\$121,771	(\$670)	\$14,586	\$13,916
2045	84	84	\$121,090	\$122,077	(\$986)	\$13,916	\$12,930
2046	85	85	\$121,076	\$122,385	(\$1,309)	\$12,930	\$11,621
2047	86	86	\$121,056	\$122,695	(\$1,638)	\$11,622	\$9,984
2048	87	87	\$121,032	\$123,006	(\$1,974)	\$9,984	\$8,010
2049	88	88	\$121,004	\$123,322	(\$2,317)	\$8,010	\$5,693
2050	89	89	\$120,970	\$123,637	(\$2,667)	\$5,693	\$3,026
2051	90	90	\$120,930	\$123,957	(\$3,026)	\$3,026	\$0

Living Standard



This table presents two very closely related numbers: Household Discretionary Spending and Per Adult Living Standard.

You're likely to focus on Household Discretionary Spending because it reflects your family's total annual discretionary budget. In contrast, Per Adult Living Standard is a number we use under the hood in suggesting how much to spend on a discretionary basis each year and also how much life insurance to purchase.

The Per Adult Living Standard is discretionary spending per adult *equivalent* in the family. For a single, childless adult the Per Adult Living Standard and Household Discretionary Spending will be equal. But for households with children and/or two adults, it gets a little more complicated.

First, children typically consume less than adults. By default we calculate that children consume at 70% of the level of an adult.

Secondly, two people living together in the same household typically consume less than two people living separately -- a married couple doesn't need two kitchen tables, or two toasters, for example. These are called "economies of shared living." Economies of shared living apply to children as well, so the more people in the family the more economies of shared living. By default our calculations assume rather than two people spending 2 times what one person would spend, two people only consume 1.6 times as much.

You can modify these assumptions under Settings and Assumptions.

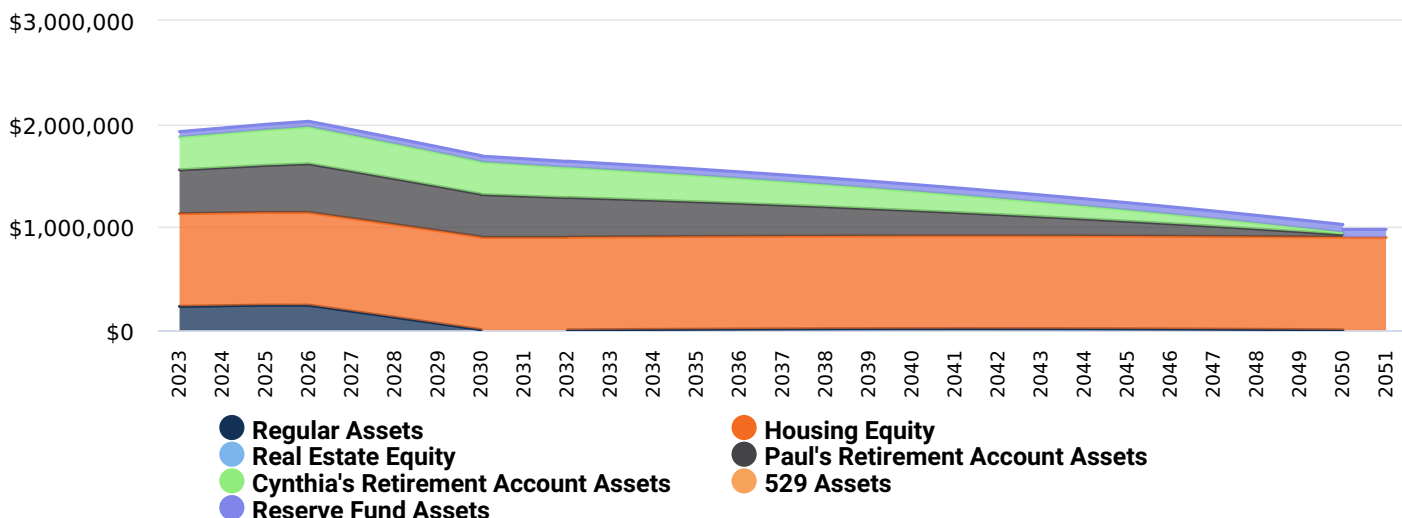
The key point is that the software arranges your annual discretionary spending to keep your Per Adult Living Standard constant over time to the maximum extent possible without letting you go into debt. If you face cash constraints that require having a lower living standard for a while (as you pay off your mortgage, get the kids through college, etc.), the software will smooth your household's Per Adult Living Standard over the period during which you are cash constrained and smooth it at higher levels in periods



thereafter. If you are constrained over multiple periods, the program will show you having one living standard for a while, a higher one for a while followed by a yet higher one for a while, and so on.

Year	Paul's Age	Cynthia's Age	Discretionary Spending	Per Adult Living Standard
2023	62	62	\$85,526	\$53,453
2024	63	63	\$85,526	\$53,453
2025	64	64	\$85,526	\$53,453
2026	65	65	\$85,526	\$53,453
2027	66	66	\$85,526	\$53,453
2028	67	67	\$85,526	\$53,453
2029	68	68	\$85,526	\$53,453
2030	69	69	\$85,526	\$53,453
2031	70	70	\$85,526	\$53,453
2032	71	71	\$89,415	\$55,884
2033	72	72	\$89,415	\$55,884
2034	73	73	\$89,415	\$55,884
2035	74	74	\$89,415	\$55,884
2036	75	75	\$89,415	\$55,884
2037	76	76	\$89,415	\$55,884
2038	77	77	\$89,415	\$55,884
2039	78	78	\$89,415	\$55,884
2040	79	79	\$89,415	\$55,884
2041	80	80	\$89,415	\$55,884
2042	81	81	\$89,415	\$55,884
2043	82	82	\$89,415	\$55,884
2044	83	83	\$89,415	\$55,884
2045	84	84	\$89,415	\$55,884
2046	85	85	\$89,415	\$55,884
2047	86	86	\$89,415	\$55,884
2048	87	87	\$89,415	\$55,884
2049	88	88	\$89,415	\$55,884
2050	89	89	\$89,415	\$55,884
2051	90	90	\$89,415	\$55,884

Net Worth



This chart reflects your total Net Worth based on your Regular Assets, Housing Equity (after any mortgage is repaid), Retirement Accounts, Real Estate Equity and any 529 educational account assets. MaxiFi Planner uses all household assets -- except housing equity -- to support Annual Fixed and Discretionary Spending through the last year of life.

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Paul's Retirement Account Assets	Cynthia's Retirement Account Assets	529 Assets	Reserve Fund Assets	Total
2023	62	62	\$231,018	\$900,000	\$0	\$424,000	\$319,000	\$0	\$51,875	\$1,925,893
2024	63	63	\$237,060	\$900,000	\$0	\$439,403	\$331,579	\$0	\$52,636	\$1,960,678
2025	64	64	\$243,076	\$900,000	\$0	\$455,221	\$344,497	\$0	\$53,408	\$1,996,202
2026	65	65	\$242,403	\$900,000	\$0	\$471,464	\$357,762	\$0	\$54,192	\$2,025,821
2027	66	66	\$183,969	\$900,000	\$0	\$457,997	\$347,543	\$0	\$54,987	\$1,944,496
2028	67	67	\$124,899	\$900,000	\$0	\$444,168	\$337,049	\$0	\$55,793	\$1,861,909
2029	68	68	\$65,183	\$900,000	\$0	\$429,967	\$326,273	\$0	\$56,612	\$1,778,035
2030	69	69	\$4,812	\$900,000	\$0	\$415,384	\$315,207	\$0	\$57,442	\$1,692,845
2031	70	70	\$0	\$900,000	\$0	\$400,408	\$303,843	\$0	\$58,285	\$1,662,536
2032	71	71	\$2,705	\$900,000	\$0	\$385,030	\$292,173	\$0	\$59,140	\$1,639,048
2033	72	72	\$5,154	\$900,000	\$0	\$369,238	\$280,190	\$0	\$60,008	\$1,614,590
2034	73	73	\$7,342	\$900,000	\$0	\$353,022	\$267,885	\$0	\$60,888	\$1,589,137
2035	74	74	\$9,265	\$900,000	\$0	\$336,370	\$255,248	\$0	\$61,781	\$1,562,664
2036	75	75	\$10,920	\$900,000	\$0	\$319,269	\$242,272	\$0	\$62,687	\$1,535,148
2037	76	76	\$12,302	\$900,000	\$0	\$301,709	\$228,946	\$0	\$63,607	\$1,506,564
2038	77	77	\$13,406	\$900,000	\$0	\$283,676	\$215,263	\$0	\$64,540	\$1,476,885
2039	78	78	\$14,227	\$900,000	\$0	\$265,159	\$201,211	\$0	\$65,487	\$1,446,084
2040	79	79	\$14,762	\$900,000	\$0	\$246,143	\$186,781	\$0	\$66,448	\$1,414,134
2041	80	80	\$15,003	\$900,000	\$0	\$226,616	\$171,964	\$0	\$67,422	\$1,381,005
2042	81	81	\$14,947	\$900,000	\$0	\$206,564	\$156,747	\$0	\$68,411	\$1,346,669
2043	82	82	\$14,586	\$900,000	\$0	\$185,972	\$141,122	\$0	\$69,415	\$1,311,095
2044	83	83	\$13,916	\$900,000	\$0	\$164,827	\$125,076	\$0	\$70,433	\$1,274,252
2045	84	84	\$12,930	\$900,000	\$0	\$143,113	\$108,599	\$0	\$71,467	\$1,236,109

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Paul's Retirement Account Assets	Cynthia's Retirement Account Assets	529 Assets	Reserve Fund Assets	Total
2046	85	85	\$11,621	\$900,000	\$0	\$120,815	\$91,678	\$0	\$72,515	\$1,196,629
2047	86	86	\$9,984	\$900,000	\$0	\$97,917	\$74,303	\$0	\$73,579	\$1,155,783
2048	87	87	\$8,010	\$900,000	\$0	\$74,404	\$56,460	\$0	\$74,658	\$1,113,532
2049	88	88	\$5,693	\$900,000	\$0	\$50,258	\$38,137	\$0	\$75,753	\$1,069,841
2050	89	89	\$3,026	\$900,000	\$0	\$25,462	\$19,322	\$0	\$76,865	\$1,024,675
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$0	\$77,992	\$977,992

Estate

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Retirement Account Assets	529 Assets	Reserve Fund Assets	Life Insurance	Bequest	Funeral	Net Estate
2023	62	62	\$231,018	\$900,000	\$0	\$743,000	\$0	\$51,875	\$0	\$0	\$0	\$1,925,893
2024	63	63	\$237,060	\$900,000	\$0	\$770,982	\$0	\$52,636	\$0	\$0	\$0	\$1,960,678
2025	64	64	\$243,076	\$900,000	\$0	\$799,718	\$0	\$53,408	\$0	\$0	\$0	\$1,996,202
2026	65	65	\$242,403	\$900,000	\$0	\$829,226	\$0	\$54,192	\$0	\$0	\$0	\$2,025,821
2027	66	66	\$183,969	\$900,000	\$0	\$805,540	\$0	\$54,987	\$0	\$0	\$0	\$1,944,496
2028	67	67	\$124,899	\$900,000	\$0	\$781,217	\$0	\$55,793	\$0	\$0	\$0	\$1,861,909
2029	68	68	\$65,183	\$900,000	\$0	\$756,240	\$0	\$56,612	\$0	\$0	\$0	\$1,778,035
2030	69	69	\$4,812	\$900,000	\$0	\$730,591	\$0	\$57,442	\$0	\$0	\$0	\$1,692,845
2031	70	70	\$0	\$900,000	\$0	\$704,251	\$0	\$58,285	\$0	\$0	\$0	\$1,662,536
2032	71	71	\$2,705	\$900,000	\$0	\$677,203	\$0	\$59,140	\$0	\$0	\$0	\$1,639,048
2033	72	72	\$5,154	\$900,000	\$0	\$649,428	\$0	\$60,008	\$0	\$0	\$0	\$1,614,590
2034	73	73	\$7,342	\$900,000	\$0	\$620,907	\$0	\$60,888	\$0	\$0	\$0	\$1,589,137
2035	74	74	\$9,265	\$900,000	\$0	\$591,618	\$0	\$61,781	\$0	\$0	\$0	\$1,562,664
2036	75	75	\$10,920	\$900,000	\$0	\$561,541	\$0	\$62,687	\$0	\$0	\$0	\$1,535,148
2037	76	76	\$12,302	\$900,000	\$0	\$530,655	\$0	\$63,607	\$0	\$0	\$0	\$1,506,564
2038	77	77	\$13,406	\$900,000	\$0	\$498,939	\$0	\$64,540	\$0	\$0	\$0	\$1,476,885
2039	78	78	\$14,227	\$900,000	\$0	\$466,370	\$0	\$65,487	\$0	\$0	\$0	\$1,446,084
2040	79	79	\$14,762	\$900,000	\$0	\$432,924	\$0	\$66,448	\$0	\$0	\$0	\$1,414,134
2041	80	80	\$15,003	\$900,000	\$0	\$398,580	\$0	\$67,422	\$0	\$0	\$0	\$1,381,005
2042	81	81	\$14,947	\$900,000	\$0	\$363,311	\$0	\$68,411	\$0	\$0	\$0	\$1,346,669
2043	82	82	\$14,586	\$900,000	\$0	\$327,094	\$0	\$69,415	\$0	\$0	\$0	\$1,311,095
2044	83	83	\$13,916	\$900,000	\$0	\$289,903	\$0	\$70,433	\$0	\$0	\$0	\$1,274,252
2045	84	84	\$12,930	\$900,000	\$0	\$251,712	\$0	\$71,467	\$0	\$0	\$0	\$1,236,109
2046	85	85	\$11,621	\$900,000	\$0	\$212,493	\$0	\$72,515	\$0	\$0	\$0	\$1,196,629
2047	86	86	\$9,984	\$900,000	\$0	\$172,220	\$0	\$73,579	\$0	\$0	\$0	\$1,155,783
2048	87	87	\$8,010	\$900,000	\$0	\$130,864	\$0	\$74,658	\$0	\$0	\$0	\$1,113,532
2049	88	88	\$5,693	\$900,000	\$0	\$88,395	\$0	\$75,753	\$0	\$0	\$0	\$1,069,841
2050	89	89	\$3,026	\$900,000	\$0	\$44,784	\$0	\$76,865	\$0	\$0	\$0	\$1,024,675
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$77,992	\$0	\$0	\$0	\$977,992

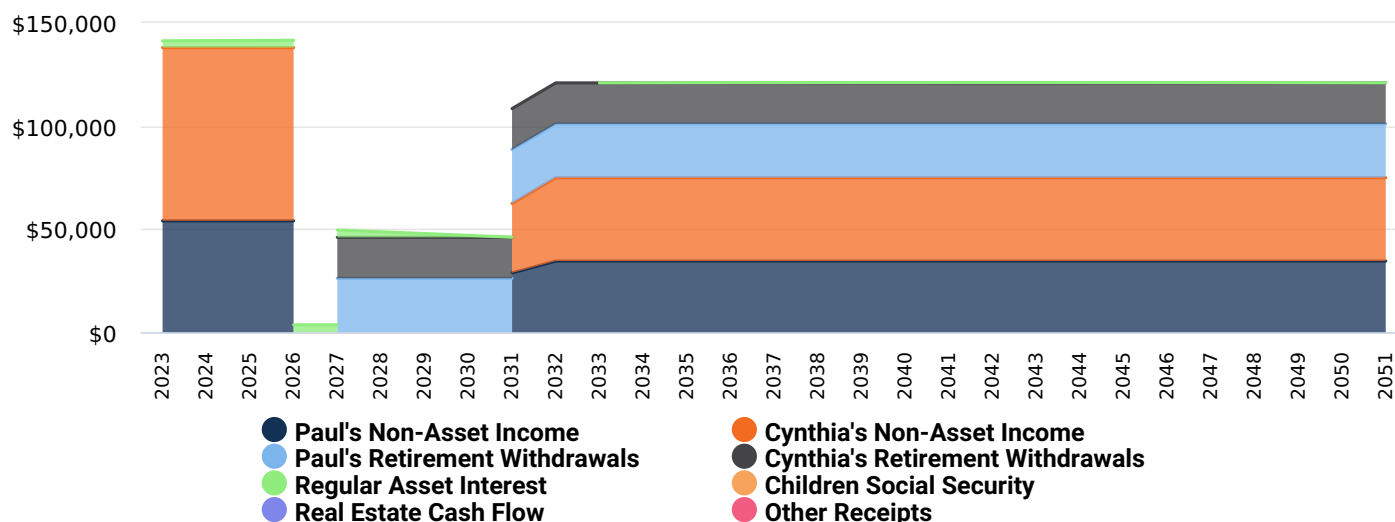
Paul's Estate

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Paul's Retirement Account Assets	529 Assets	Reserve Fund	Paul's Life Insurance	Paul's Bequest	Paul's Funeral	Paul's Net Estate
2023	62	62	\$231,018	\$900,000	\$0	\$424,000	\$0	\$51,875	\$0	\$0	\$0	\$1,606,893
2024	63	63	\$237,060	\$900,000	\$0	\$439,403	\$0	\$52,636	\$0	\$0	\$0	\$1,629,099
2025	64	64	\$243,076	\$900,000	\$0	\$455,221	\$0	\$53,408	\$0	\$0	\$0	\$1,651,705
2026	65	65	\$242,403	\$900,000	\$0	\$471,464	\$0	\$54,192	\$0	\$0	\$0	\$1,668,059
2027	66	66	\$183,969	\$900,000	\$0	\$457,997	\$0	\$54,987	\$0	\$0	\$0	\$1,596,953
2028	67	67	\$124,899	\$900,000	\$0	\$444,168	\$0	\$55,793	\$0	\$0	\$0	\$1,524,860
2029	68	68	\$65,183	\$900,000	\$0	\$429,967	\$0	\$56,612	\$0	\$0	\$0	\$1,451,762
2030	69	69	\$4,812	\$900,000	\$0	\$415,384	\$0	\$57,442	\$0	\$0	\$0	\$1,377,638
2031	70	70	\$0	\$900,000	\$0	\$400,408	\$0	\$58,285	\$0	\$0	\$0	\$1,358,693
2032	71	71	\$2,705	\$900,000	\$0	\$385,030	\$0	\$59,140	\$0	\$0	\$0	\$1,346,875
2033	72	72	\$5,154	\$900,000	\$0	\$369,238	\$0	\$60,008	\$0	\$0	\$0	\$1,334,400
2034	73	73	\$7,342	\$900,000	\$0	\$353,022	\$0	\$60,888	\$0	\$0	\$0	\$1,321,252
2035	74	74	\$9,265	\$900,000	\$0	\$336,370	\$0	\$61,781	\$0	\$0	\$0	\$1,307,416
2036	75	75	\$10,920	\$900,000	\$0	\$319,269	\$0	\$62,687	\$0	\$0	\$0	\$1,292,876
2037	76	76	\$12,302	\$900,000	\$0	\$301,709	\$0	\$63,607	\$0	\$0	\$0	\$1,277,618
2038	77	77	\$13,406	\$900,000	\$0	\$283,676	\$0	\$64,540	\$0	\$0	\$0	\$1,261,622
2039	78	78	\$14,227	\$900,000	\$0	\$265,159	\$0	\$65,487	\$0	\$0	\$0	\$1,244,873
2040	79	79	\$14,762	\$900,000	\$0	\$246,143	\$0	\$66,448	\$0	\$0	\$0	\$1,227,353
2041	80	80	\$15,003	\$900,000	\$0	\$226,616	\$0	\$67,422	\$0	\$0	\$0	\$1,209,041
2042	81	81	\$14,947	\$900,000	\$0	\$206,564	\$0	\$68,411	\$0	\$0	\$0	\$1,189,922
2043	82	82	\$14,586	\$900,000	\$0	\$185,972	\$0	\$69,415	\$0	\$0	\$0	\$1,169,973
2044	83	83	\$13,916	\$900,000	\$0	\$164,827	\$0	\$70,433	\$0	\$0	\$0	\$1,149,176
2045	84	84	\$12,930	\$900,000	\$0	\$143,113	\$0	\$71,467	\$0	\$0	\$0	\$1,127,510
2046	85	85	\$11,621	\$900,000	\$0	\$120,815	\$0	\$72,515	\$0	\$0	\$0	\$1,104,951
2047	86	86	\$9,984	\$900,000	\$0	\$97,917	\$0	\$73,579	\$0	\$0	\$0	\$1,081,480
2048	87	87	\$8,010	\$900,000	\$0	\$74,404	\$0	\$74,658	\$0	\$0	\$0	\$1,057,072
2049	88	88	\$5,693	\$900,000	\$0	\$50,258	\$0	\$75,753	\$0	\$0	\$0	\$1,031,704
2050	89	89	\$3,026	\$900,000	\$0	\$25,462	\$0	\$76,865	\$0	\$0	\$0	\$1,005,353
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$77,992	\$0	\$0	\$0	\$977,992

Cynthia's Estate

Year	Paul's Age	Cynthia's Age	Regular Assets	Housing Equity	Real Estate Equity	Cynthia's Retirement Account Assets	529 Assets	Reserve Fund	Cynthia's Life Insurance	Cynthia's Bequest	Cynthia's Funeral	Cynthia's Net Estate
2023	62	62	\$231,018	\$900,000	\$0	\$319,000	\$0	\$51,875	\$0	\$0	\$0	\$1,501,893
2024	63	63	\$237,060	\$900,000	\$0	\$331,579	\$0	\$52,636	\$0	\$0	\$0	\$1,521,275
2025	64	64	\$243,076	\$900,000	\$0	\$344,497	\$0	\$53,408	\$0	\$0	\$0	\$1,540,981
2026	65	65	\$242,403	\$900,000	\$0	\$357,762	\$0	\$54,192	\$0	\$0	\$0	\$1,554,357
2027	66	66	\$183,969	\$900,000	\$0	\$347,543	\$0	\$54,987	\$0	\$0	\$0	\$1,486,499
2028	67	67	\$124,899	\$900,000	\$0	\$337,049	\$0	\$55,793	\$0	\$0	\$0	\$1,417,741
2029	68	68	\$65,183	\$900,000	\$0	\$326,273	\$0	\$56,612	\$0	\$0	\$0	\$1,348,068
2030	69	69	\$4,812	\$900,000	\$0	\$315,207	\$0	\$57,442	\$0	\$0	\$0	\$1,277,461
2031	70	70	\$0	\$900,000	\$0	\$303,843	\$0	\$58,285	\$0	\$0	\$0	\$1,262,128
2032	71	71	\$2,705	\$900,000	\$0	\$292,173	\$0	\$59,140	\$0	\$0	\$0	\$1,254,018
2033	72	72	\$5,154	\$900,000	\$0	\$280,190	\$0	\$60,008	\$0	\$0	\$0	\$1,245,352
2034	73	73	\$7,342	\$900,000	\$0	\$267,885	\$0	\$60,888	\$0	\$0	\$0	\$1,236,115
2035	74	74	\$9,265	\$900,000	\$0	\$255,248	\$0	\$61,781	\$0	\$0	\$0	\$1,226,294
2036	75	75	\$10,920	\$900,000	\$0	\$242,272	\$0	\$62,687	\$0	\$0	\$0	\$1,215,879
2037	76	76	\$12,302	\$900,000	\$0	\$228,946	\$0	\$63,607	\$0	\$0	\$0	\$1,204,855
2038	77	77	\$13,406	\$900,000	\$0	\$215,263	\$0	\$64,540	\$0	\$0	\$0	\$1,193,209
2039	78	78	\$14,227	\$900,000	\$0	\$201,211	\$0	\$65,487	\$0	\$0	\$0	\$1,180,925
2040	79	79	\$14,762	\$900,000	\$0	\$186,781	\$0	\$66,448	\$0	\$0	\$0	\$1,167,991
2041	80	80	\$15,003	\$900,000	\$0	\$171,964	\$0	\$67,422	\$0	\$0	\$0	\$1,154,389
2042	81	81	\$14,947	\$900,000	\$0	\$156,747	\$0	\$68,411	\$0	\$0	\$0	\$1,140,105
2043	82	82	\$14,586	\$900,000	\$0	\$141,122	\$0	\$69,415	\$0	\$0	\$0	\$1,125,123
2044	83	83	\$13,916	\$900,000	\$0	\$125,076	\$0	\$70,433	\$0	\$0	\$0	\$1,109,425
2045	84	84	\$12,930	\$900,000	\$0	\$108,599	\$0	\$71,467	\$0	\$0	\$0	\$1,092,996
2046	85	85	\$11,621	\$900,000	\$0	\$91,678	\$0	\$72,515	\$0	\$0	\$0	\$1,075,814
2047	86	86	\$9,984	\$900,000	\$0	\$74,303	\$0	\$73,579	\$0	\$0	\$0	\$1,057,866
2048	87	87	\$8,010	\$900,000	\$0	\$56,460	\$0	\$74,658	\$0	\$0	\$0	\$1,039,128
2049	88	88	\$5,693	\$900,000	\$0	\$38,137	\$0	\$75,753	\$0	\$0	\$0	\$1,019,583
2050	89	89	\$3,026	\$900,000	\$0	\$19,322	\$0	\$76,865	\$0	\$0	\$0	\$999,213
2051	90	90	\$0	\$900,000	\$0	\$0	\$0	\$77,992	\$0	\$0	\$0	\$977,992

Income Overview



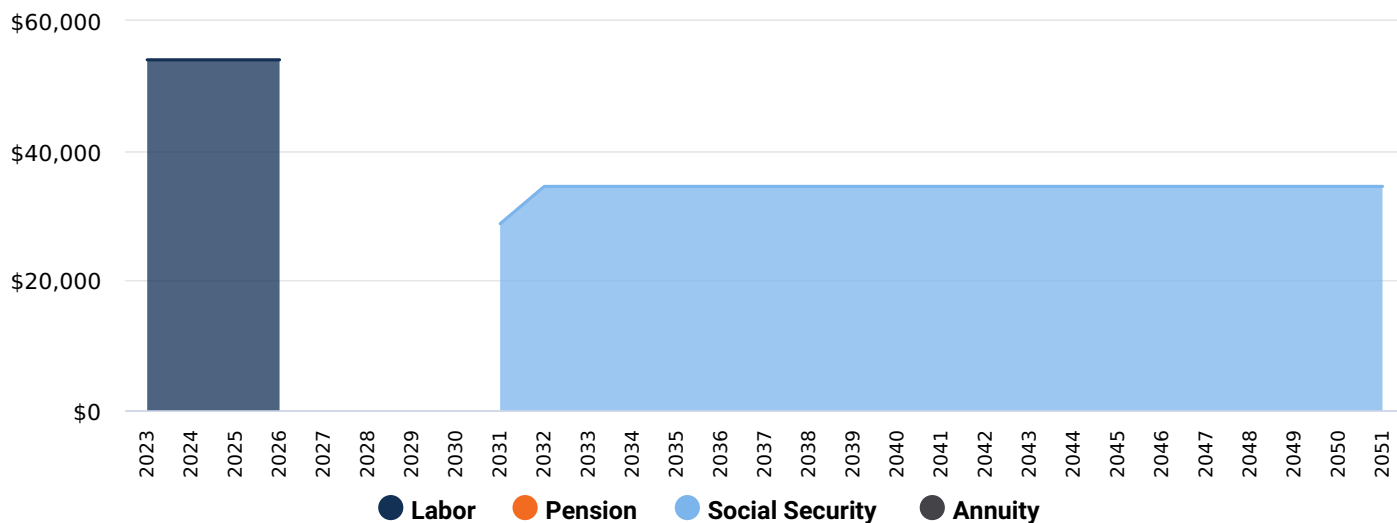
When income comes from labor, pensions, annuities, or Social Security, we call it "Non-Asset Income." The other income categories are Retirement Account Withdrawals, interest earned on Regular Assets, and Other Receipts. Other Receipts includes 529 account withdrawals and any Special Receipts you've entered such as an inheritance, alimony payments, receipts from the sale of a business, etc.

Year	Paul's Age	Cynthia's Age	Paul's Non-Asset Income	Cynthia's Non-Asset Income	Paul's Retirement Withdrawals	Cynthia's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Other Receipts	Total Income
2023	62	62	\$54,000	\$84,000	\$0	\$0	\$3,300	\$0	\$0	\$0	\$141,300
2024	63	63	\$54,000	\$84,000	\$0	\$0	\$3,389	\$0	\$0	\$0	\$141,389
2025	64	64	\$54,000	\$84,000	\$0	\$0	\$3,478	\$0	\$0	\$0	\$141,478
2026	65	65	\$54,000	\$84,000	\$0	\$0	\$3,566	\$0	\$0	\$0	\$141,566
2027	66	66	\$0	\$0	\$26,147	\$19,841	\$3,556	\$0	\$0	\$0	\$49,544
2028	67	67	\$0	\$0	\$26,147	\$19,841	\$2,699	\$0	\$0	\$0	\$48,687
2029	68	68	\$0	\$0	\$26,147	\$19,841	\$1,832	\$0	\$0	\$0	\$47,820
2030	69	69	\$0	\$0	\$26,147	\$19,841	\$956	\$0	\$0	\$0	\$46,944
2031	70	70	\$28,744	\$33,672	\$26,147	\$19,841	\$71	\$0	\$0	\$0	\$108,475
2032	71	71	\$34,492	\$40,406	\$26,147	\$19,841	\$0	\$0	\$0	\$0	\$120,886
2033	72	72	\$34,492	\$40,406	\$26,147	\$19,841	\$40	\$0	\$0	\$0	\$120,926
2034	73	73	\$34,492	\$40,406	\$26,147	\$19,841	\$76	\$0	\$0	\$0	\$120,962
2035	74	74	\$34,492	\$40,406	\$26,147	\$19,841	\$108	\$0	\$0	\$0	\$120,994
2036	75	75	\$34,492	\$40,406	\$26,147	\$19,841	\$136	\$0	\$0	\$0	\$121,022
2037	76	76	\$34,492	\$40,406	\$26,147	\$19,841	\$160	\$0	\$0	\$0	\$121,046
2038	77	77	\$34,492	\$40,406	\$26,147	\$19,841	\$180	\$0	\$0	\$0	\$121,066
2039	78	78	\$34,492	\$40,406	\$26,147	\$19,841	\$197	\$0	\$0	\$0	\$121,083
2040	79	79	\$34,492	\$40,406	\$26,147	\$19,841	\$209	\$0	\$0	\$0	\$121,095
2041	80	80	\$34,492	\$40,406	\$26,147	\$19,841	\$217	\$0	\$0	\$0	\$121,103
2042	81	81	\$34,492	\$40,406	\$26,147	\$19,841	\$220	\$0	\$0	\$0	\$121,106
2043	82	82	\$34,492	\$40,406	\$26,147	\$19,841	\$219	\$0	\$0	\$0	\$121,105
2044	83	83	\$34,492	\$40,406	\$26,147	\$19,841	\$214	\$0	\$0	\$0	\$121,100



Year	Paul's Age	Cynthia's Age	Paul's Non-Asset Income	Cynthia's Non-Asset Income	Paul's Retirement Withdrawals	Cynthia's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Other Receipts	Total Income
2045	84	84	\$34,492	\$40,406	\$26,147	\$19,841	\$204	\$0	\$0	\$0	\$121,090
2046	85	85	\$34,492	\$40,406	\$26,147	\$19,841	\$190	\$0	\$0	\$0	\$121,076
2047	86	86	\$34,492	\$40,406	\$26,147	\$19,841	\$170	\$0	\$0	\$0	\$121,056
2048	87	87	\$34,492	\$40,406	\$26,147	\$19,841	\$146	\$0	\$0	\$0	\$121,032
2049	88	88	\$34,492	\$40,406	\$26,147	\$19,841	\$118	\$0	\$0	\$0	\$121,004
2050	89	89	\$34,492	\$40,406	\$26,147	\$19,841	\$84	\$0	\$0	\$0	\$120,970
2051	90	90	\$34,492	\$40,406	\$26,147	\$19,841	\$44	\$0	\$0	\$0	\$120,930

Paul's Non-Asset Income

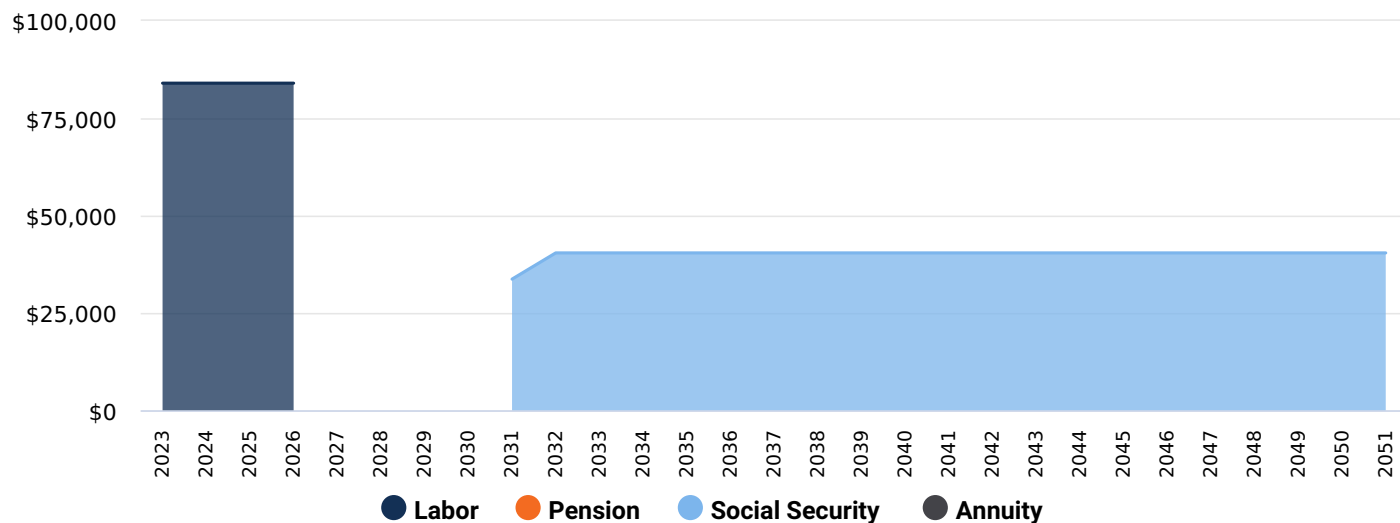


Non-Asset Income is earnings from labor, pensions, annuities, or Social Security benefits.

Year	Paul's Age	Cynthia's Age	Labor	Pension	Social Security	Annuity	Total
2023	62	62	\$54,000	\$0	\$0	\$0	\$54,000
2024	63	63	\$54,000	\$0	\$0	\$0	\$54,000
2025	64	64	\$54,000	\$0	\$0	\$0	\$54,000
2026	65	65	\$54,000	\$0	\$0	\$0	\$54,000
2027	66	66	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$0	\$0	\$28,744	\$0	\$28,744
2032	71	71	\$0	\$0	\$34,492	\$0	\$34,492
2033	72	72	\$0	\$0	\$34,492	\$0	\$34,492
2034	73	73	\$0	\$0	\$34,492	\$0	\$34,492
2035	74	74	\$0	\$0	\$34,492	\$0	\$34,492
2036	75	75	\$0	\$0	\$34,492	\$0	\$34,492
2037	76	76	\$0	\$0	\$34,492	\$0	\$34,492
2038	77	77	\$0	\$0	\$34,492	\$0	\$34,492
2039	78	78	\$0	\$0	\$34,492	\$0	\$34,492
2040	79	79	\$0	\$0	\$34,492	\$0	\$34,492
2041	80	80	\$0	\$0	\$34,492	\$0	\$34,492
2042	81	81	\$0	\$0	\$34,492	\$0	\$34,492
2043	82	82	\$0	\$0	\$34,492	\$0	\$34,492
2044	83	83	\$0	\$0	\$34,492	\$0	\$34,492
2045	84	84	\$0	\$0	\$34,492	\$0	\$34,492
2046	85	85	\$0	\$0	\$34,492	\$0	\$34,492
2047	86	86	\$0	\$0	\$34,492	\$0	\$34,492
2048	87	87	\$0	\$0	\$34,492	\$0	\$34,492
2049	88	88	\$0	\$0	\$34,492	\$0	\$34,492

Year	Paul's Age	Cynthia's Age	Labor Pension	Social Security	Annuity	Total
2050	89	89	\$0	\$0	\$34,492	\$0 \$34,492
2051	90	90	\$0	\$0	\$34,492	\$0 \$34,492

Cynthia's Non-Asset Income



Year	Paul's Age	Cynthia's Age	Labor	Pension	Social Security	Annuity	Total
2023	62	62	\$84,000	\$0	\$0	\$0	\$84,000
2024	63	63	\$84,000	\$0	\$0	\$0	\$84,000
2025	64	64	\$84,000	\$0	\$0	\$0	\$84,000
2026	65	65	\$84,000	\$0	\$0	\$0	\$84,000
2027	66	66	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$0	\$0	\$33,672	\$0	\$33,672
2032	71	71	\$0	\$0	\$40,406	\$0	\$40,406
2033	72	72	\$0	\$0	\$40,406	\$0	\$40,406
2034	73	73	\$0	\$0	\$40,406	\$0	\$40,406
2035	74	74	\$0	\$0	\$40,406	\$0	\$40,406
2036	75	75	\$0	\$0	\$40,406	\$0	\$40,406
2037	76	76	\$0	\$0	\$40,406	\$0	\$40,406
2038	77	77	\$0	\$0	\$40,406	\$0	\$40,406
2039	78	78	\$0	\$0	\$40,406	\$0	\$40,406
2040	79	79	\$0	\$0	\$40,406	\$0	\$40,406
2041	80	80	\$0	\$0	\$40,406	\$0	\$40,406
2042	81	81	\$0	\$0	\$40,406	\$0	\$40,406
2043	82	82	\$0	\$0	\$40,406	\$0	\$40,406
2044	83	83	\$0	\$0	\$40,406	\$0	\$40,406
2045	84	84	\$0	\$0	\$40,406	\$0	\$40,406
2046	85	85	\$0	\$0	\$40,406	\$0	\$40,406
2047	86	86	\$0	\$0	\$40,406	\$0	\$40,406
2048	87	87	\$0	\$0	\$40,406	\$0	\$40,406
2049	88	88	\$0	\$0	\$40,406	\$0	\$40,406
2050	89	89	\$0	\$0	\$40,406	\$0	\$40,406
2051	90	90	\$0	\$0	\$40,406	\$0	\$40,406

Paul's Retirement Accounts

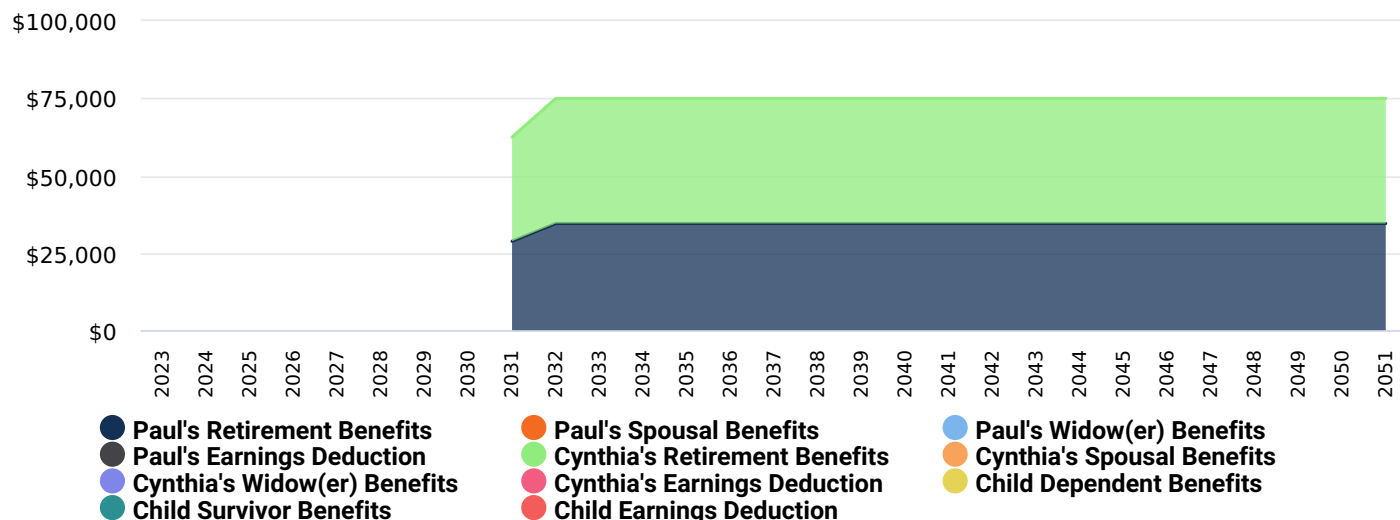
This table presents annual details for your Retirement Accounts. Retirement Asset Income represents interest earned on the assets in the accounts. In general, if you add all contributions to Retirement Asset Income and subtract the Withdrawals amounts, you will get the Net Account Additions for the accounts for the year. The Assets column shows assets in the account, which is Assets from the last year plus Net Account Additions for the year. The Annuity Income column shows any annuity payouts for the year. For the year you convert retirement assets to annuities, you will notice the assets that were converted as a negative amount in the Net Account Additions column.

Year	Paul's Age	Cynthia's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Paul's Non-Roth Withdrawals	Paul's Roth Withdrawals	Net Account Additions	Paul's Non-Roth Assets	Paul's Roth Assets	Annuity Income
2023	62	62	\$11,000	\$2,000	\$2,000	\$0	\$0	\$0	\$15,000	\$424,000	\$0	\$0
2024	63	63	\$11,403	\$2,000	\$2,000	\$0	\$0	\$0	\$15,403	\$439,403	\$0	\$0
2025	64	64	\$11,818	\$2,000	\$2,000	\$0	\$0	\$0	\$15,818	\$455,221	\$0	\$0
2026	65	65	\$12,243	\$2,000	\$2,000	\$0	\$0	\$0	\$16,243	\$471,464	\$0	\$0
2027	66	66	\$12,680	\$0	\$0	\$0	(\$26,147)	\$0	(\$13,467)	\$457,997	\$0	\$0
2028	67	67	\$12,318	\$0	\$0	\$0	(\$26,147)	\$0	(\$13,829)	\$444,168	\$0	\$0
2029	68	68	\$11,946	\$0	\$0	\$0	(\$26,147)	\$0	(\$14,201)	\$429,967	\$0	\$0
2030	69	69	\$11,564	\$0	\$0	\$0	(\$26,147)	\$0	(\$14,583)	\$415,384	\$0	\$0
2031	70	70	\$11,172	\$0	\$0	\$0	(\$26,147)	\$0	(\$14,975)	\$400,408	\$0	\$0
2032	71	71	\$10,769	\$0	\$0	\$0	(\$26,147)	\$0	(\$15,378)	\$385,030	\$0	\$0
2033	72	72	\$10,355	\$0	\$0	\$0	(\$26,147)	\$0	(\$15,792)	\$369,238	\$0	\$0
2034	73	73	\$9,931	\$0	\$0	\$0	(\$26,147)	\$0	(\$16,216)	\$353,022	\$0	\$0
2035	74	74	\$9,494	\$0	\$0	\$0	(\$26,147)	\$0	(\$16,653)	\$336,370	\$0	\$0
2036	75	75	\$9,047	\$0	\$0	\$0	(\$26,147)	\$0	(\$17,100)	\$319,269	\$0	\$0
2037	76	76	\$8,587	\$0	\$0	\$0	(\$26,147)	\$0	(\$17,560)	\$301,709	\$0	\$0
2038	77	77	\$8,114	\$0	\$0	\$0	(\$26,147)	\$0	(\$18,033)	\$283,676	\$0	\$0
2039	78	78	\$7,629	\$0	\$0	\$0	(\$26,147)	\$0	(\$18,518)	\$265,159	\$0	\$0
2040	79	79	\$7,131	\$0	\$0	\$0	(\$26,147)	\$0	(\$19,016)	\$246,143	\$0	\$0
2041	80	80	\$6,620	\$0	\$0	\$0	(\$26,147)	\$0	(\$19,527)	\$226,616	\$0	\$0
2042	81	81	\$6,095	\$0	\$0	\$0	(\$26,147)	\$0	(\$20,052)	\$206,564	\$0	\$0
2043	82	82	\$5,556	\$0	\$0	\$0	(\$26,147)	\$0	(\$20,592)	\$185,972	\$0	\$0
2044	83	83	\$5,002	\$0	\$0	\$0	(\$26,147)	\$0	(\$21,145)	\$164,827	\$0	\$0
2045	84	84	\$4,433	\$0	\$0	\$0	(\$26,147)	\$0	(\$21,714)	\$143,113	\$0	\$0
2046	85	85	\$3,849	\$0	\$0	\$0	(\$26,147)	\$0	(\$22,298)	\$120,815	\$0	\$0
2047	86	86	\$3,249	\$0	\$0	\$0	(\$26,147)	\$0	(\$22,898)	\$97,917	\$0	\$0
2048	87	87	\$2,633	\$0	\$0	\$0	(\$26,147)	\$0	(\$23,514)	\$74,404	\$0	\$0
2049	88	88	\$2,001	\$0	\$0	\$0	(\$26,147)	\$0	(\$24,146)	\$50,258	\$0	\$0
2050	89	89	\$1,352	\$0	\$0	\$0	(\$26,147)	\$0	(\$24,795)	\$25,462	\$0	\$0
2051	90	90	\$685	\$0	\$0	\$0	(\$26,147)	\$0	(\$25,462)	\$0	\$0	\$0

Cynthia's Retirement Accounts

Year	Paul's Age	Cynthia's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Cynthia's Non-Roth Withdrawals	Cynthia's Roth Withdrawals	Net Account Additions	Cynthia's Non-Roth Assets	Cynthia's Roth Assets	Annuity Income
2023	62	62	\$8,250	\$4,000	\$0	\$0	\$0	\$0	\$12,250	\$319,000	\$0	\$0
2024	63	63	\$8,579	\$4,000	\$0	\$0	\$0	\$0	\$12,579	\$331,579	\$0	\$0
2025	64	64	\$8,918	\$4,000	\$0	\$0	\$0	\$0	\$12,918	\$344,497	\$0	\$0
2026	65	65	\$9,265	\$4,000	\$0	\$0	\$0	\$0	\$13,265	\$357,762	\$0	\$0
2027	66	66	\$9,622	\$0	\$0	\$0	(\$19,841)	\$0	(\$10,219)	\$347,543	\$0	\$0
2028	67	67	\$9,347	\$0	\$0	\$0	(\$19,841)	\$0	(\$10,494)	\$337,049	\$0	\$0
2029	68	68	\$9,065	\$0	\$0	\$0	(\$19,841)	\$0	(\$10,776)	\$326,273	\$0	\$0
2030	69	69	\$8,775	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,066)	\$315,207	\$0	\$0
2031	70	70	\$8,477	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,364)	\$303,843	\$0	\$0
2032	71	71	\$8,172	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,669)	\$292,173	\$0	\$0
2033	72	72	\$7,858	\$0	\$0	\$0	(\$19,841)	\$0	(\$11,983)	\$280,190	\$0	\$0
2034	73	73	\$7,536	\$0	\$0	\$0	(\$19,841)	\$0	(\$12,306)	\$267,885	\$0	\$0
2035	74	74	\$7,205	\$0	\$0	\$0	(\$19,841)	\$0	(\$12,636)	\$255,248	\$0	\$0
2036	75	75	\$6,865	\$0	\$0	\$0	(\$19,841)	\$0	(\$12,976)	\$242,272	\$0	\$0
2037	76	76	\$6,516	\$0	\$0	\$0	(\$19,841)	\$0	(\$13,325)	\$228,946	\$0	\$0
2038	77	77	\$6,157	\$0	\$0	\$0	(\$19,841)	\$0	(\$13,684)	\$215,263	\$0	\$0
2039	78	78	\$5,789	\$0	\$0	\$0	(\$19,841)	\$0	(\$14,052)	\$201,211	\$0	\$0
2040	79	79	\$5,412	\$0	\$0	\$0	(\$19,841)	\$0	(\$14,430)	\$186,781	\$0	\$0
2041	80	80	\$5,023	\$0	\$0	\$0	(\$19,841)	\$0	(\$14,818)	\$171,964	\$0	\$0
2042	81	81	\$4,625	\$0	\$0	\$0	(\$19,841)	\$0	(\$15,216)	\$156,747	\$0	\$0
2043	82	82	\$4,216	\$0	\$0	\$0	(\$19,841)	\$0	(\$15,626)	\$141,122	\$0	\$0
2044	83	83	\$3,795	\$0	\$0	\$0	(\$19,841)	\$0	(\$16,046)	\$125,076	\$0	\$0
2045	84	84	\$3,364	\$0	\$0	\$0	(\$19,841)	\$0	(\$16,477)	\$108,599	\$0	\$0
2046	85	85	\$2,921	\$0	\$0	\$0	(\$19,841)	\$0	(\$16,920)	\$91,678	\$0	\$0
2047	86	86	\$2,466	\$0	\$0	\$0	(\$19,841)	\$0	(\$17,376)	\$74,303	\$0	\$0
2048	87	87	\$1,998	\$0	\$0	\$0	(\$19,841)	\$0	(\$17,843)	\$56,460	\$0	\$0
2049	88	88	\$1,518	\$0	\$0	\$0	(\$19,841)	\$0	(\$18,323)	\$38,137	\$0	\$0
2050	89	89	\$1,026	\$0	\$0	\$0	(\$19,841)	\$0	(\$18,816)	\$19,322	\$0	\$0
2051	90	90	\$520	\$0	\$0	\$0	(\$19,841)	\$0	(\$19,322)	\$0	\$0	\$0

Social Security



Our software has computed household Social Security benefits based on the following Social Security Benefit Filing Dates:

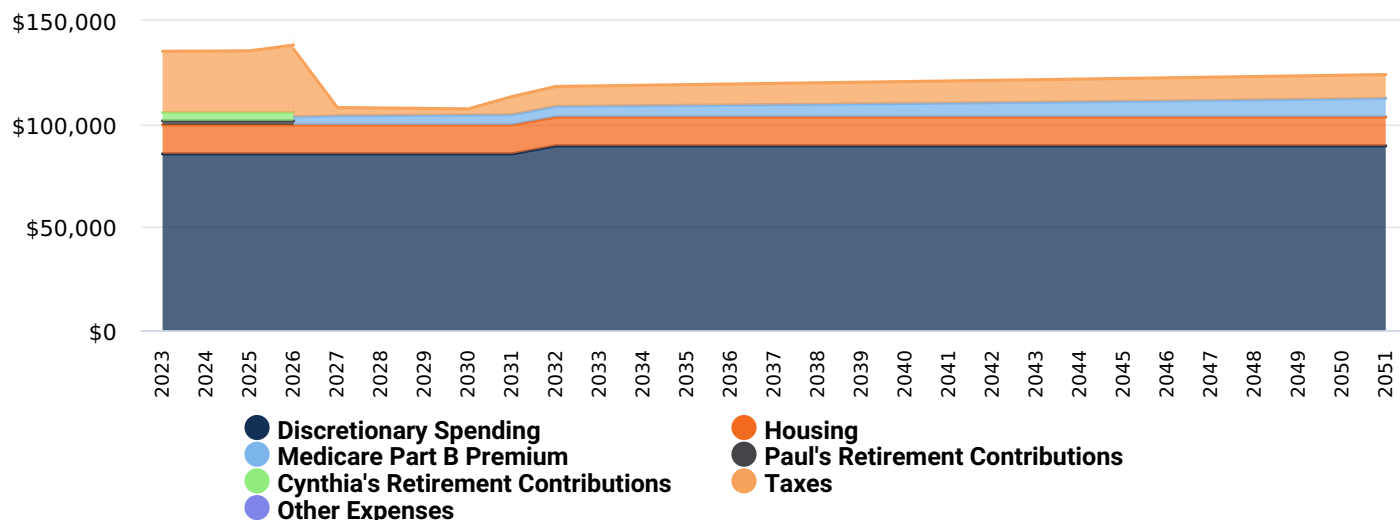
- Paul files for retirement benefits in Feb 2031, the year Paul turns 70
- Cynthia files for retirement benefits in Feb 2031, the year Cynthia turns 70

Year	Paul's Age	Cynthia's Age	Paul's Retirement Benefits	Paul's Spousal Benefits	Paul's Widow(er) Benefits	Paul's Earnings Deduction	Cynthia's Retirement Benefits	Cynthia's Spousal Benefits	Cynthia's Widow(er) Benefits	Cynthia's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2023	62	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	63	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	64	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	66	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$28,744	\$0	\$0	\$0	\$33,672	\$0	\$0	\$0	\$0	\$0	\$0
2032	71	71	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2033	72	72	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2034	73	73	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2035	74	74	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2036	75	75	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2037	76	76	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2038	77	77	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2039	78	78	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2040	79	79	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2041	80	80	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2042	81	81	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0



Year	Paul's Age	Cynthia's Age	Paul's Retirement Benefits	Paul's Spousal Benefits	Paul's Widow(er) Benefits	Paul's Earnings Deduction	Cynthia's Retirement Benefits	Cynthia's Spousal Benefits	Cynthia's Widow(er) Benefits	Cynthia's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2043	82	82	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2044	83	83	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2045	84	84	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2046	85	85	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2047	86	86	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2048	87	87	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2049	88	88	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2050	89	89	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0
2051	90	90	\$34,492	\$0	\$0	\$0	\$40,406	\$0	\$0	\$0	\$0	\$0	\$0

Spending Overview



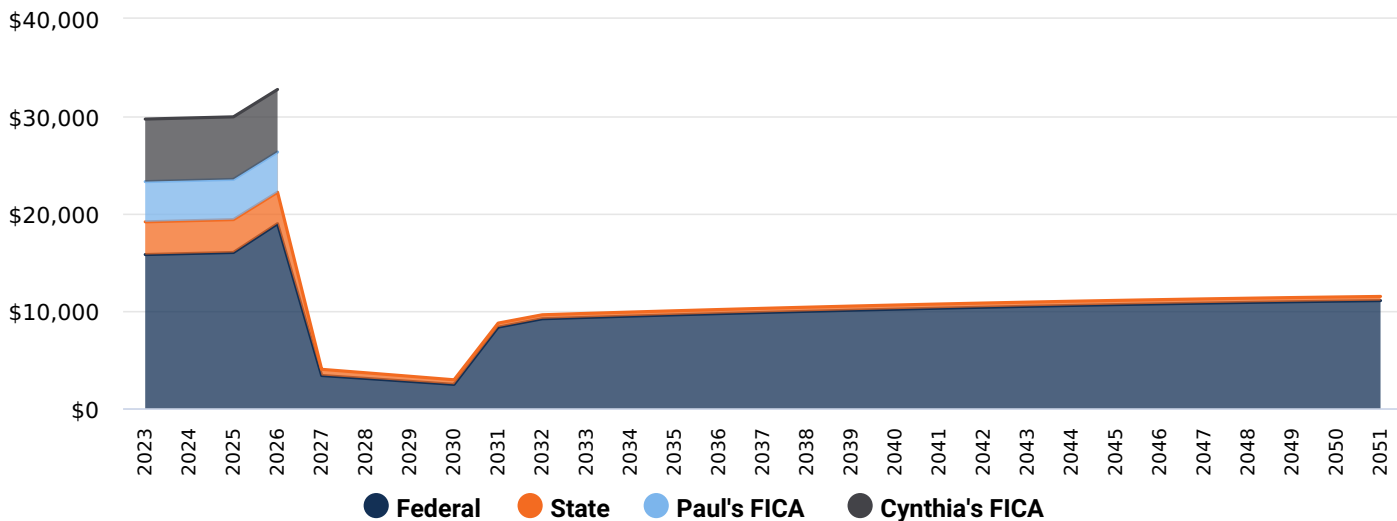
Your total Annual Spending is divided into two categories: Annual Discretionary Spending and Annual Fixed Spending. When viewing as a chart, the Annual Discretionary Spending is shown in the lowest filled line and Annual Fixed Spending is represented by all other filled lines. When viewing as a table, Annual Discretionary Spending is shown in the first column and fixed spending in all remaining columns. The Other Expenses column includes 529 account contributions and expenses, reserve fund contributions, funeral expenses, bequests, and any Special Expenses you entered.

Year	Paul's Age	Cynthia's Age	Discretionary Spending	Housing	Medicare Part B Premium	Life Premium	Paul's Retirement Contributions	Cynthia's Retirement Contributions	Taxes	Other Expenses	Total
2023	62	62	\$85,526	\$14,000	\$0	\$0	\$2,000	\$4,000	\$29,707	\$0	\$135,233
2024	63	63	\$85,526	\$14,000	\$0	\$0	\$2,000	\$4,000	\$29,822	\$0	\$135,348
2025	64	64	\$85,526	\$14,000	\$0	\$0	\$2,000	\$4,000	\$29,936	\$0	\$135,462
2026	65	65	\$85,526	\$14,000	\$3,964	\$0	\$2,000	\$4,000	\$32,749	\$0	\$142,239
2027	66	66	\$85,526	\$14,000	\$4,454	\$0	\$0	\$0	\$3,998	\$0	\$107,978
2028	67	67	\$85,526	\$14,000	\$4,588	\$0	\$0	\$0	\$3,644	\$0	\$107,758
2029	68	68	\$85,526	\$14,000	\$4,726	\$0	\$0	\$0	\$3,286	\$0	\$107,538
2030	69	69	\$85,526	\$14,000	\$4,867	\$0	\$0	\$0	\$2,923	\$0	\$107,316
2031	70	70	\$85,526	\$14,000	\$5,013	\$0	\$0	\$0	\$8,747	\$0	\$113,286
2032	71	71	\$89,415	\$14,000	\$5,164	\$0	\$0	\$0	\$9,602	\$0	\$118,181
2033	72	72	\$89,415	\$14,000	\$5,319	\$0	\$0	\$0	\$9,744	\$0	\$118,478
2034	73	73	\$89,415	\$14,000	\$5,478	\$0	\$0	\$0	\$9,881	\$0	\$118,774
2035	74	74	\$89,415	\$14,000	\$5,643	\$0	\$0	\$0	\$10,014	\$0	\$119,072
2036	75	75	\$89,415	\$14,000	\$5,812	\$0	\$0	\$0	\$10,142	\$0	\$119,369
2037	76	76	\$89,415	\$14,000	\$5,986	\$0	\$0	\$0	\$10,264	\$0	\$119,665
2038	77	77	\$89,415	\$14,000	\$6,166	\$0	\$0	\$0	\$10,382	\$0	\$119,963
2039	78	78	\$89,415	\$14,000	\$6,351	\$0	\$0	\$0	\$10,496	\$0	\$120,262
2040	79	79	\$89,415	\$14,000	\$6,541	\$0	\$0	\$0	\$10,605	\$0	\$120,561
2041	80	80	\$89,415	\$14,000	\$6,738	\$0	\$0	\$0	\$10,709	\$0	\$120,862
2042	81	81	\$89,415	\$14,000	\$6,940	\$0	\$0	\$0	\$10,808	\$0	\$121,163
2043	82	82	\$89,415	\$14,000	\$7,148	\$0	\$0	\$0	\$10,903	\$0	\$121,466



Year	Paul's Age	Cynthia's Age	Discretionary Spending	Housing	Medicare Part B Premium	Life Premium	Paul's Retirement Contributions	Cynthia's Retirement Contributions	Taxes	Other Expenses	Total
2044	83	83	\$89,415	\$14,000	\$7,362	\$0	\$0	\$0	\$10,994	\$0	\$121,771
2045	84	84	\$89,415	\$14,000	\$7,583	\$0	\$0	\$0	\$11,079	\$0	\$122,077
2046	85	85	\$89,415	\$14,000	\$7,811	\$0	\$0	\$0	\$11,159	\$0	\$122,385
2047	86	86	\$89,415	\$14,000	\$8,045	\$0	\$0	\$0	\$11,235	\$0	\$122,695
2048	87	87	\$89,415	\$14,000	\$8,286	\$0	\$0	\$0	\$11,305	\$0	\$123,006
2049	88	88	\$89,415	\$14,000	\$8,535	\$0	\$0	\$0	\$11,372	\$0	\$123,322
2050	89	89	\$89,415	\$14,000	\$8,791	\$0	\$0	\$0	\$11,431	\$0	\$123,637
2051	90	90	\$89,415	\$14,000	\$9,055	\$0	\$0	\$0	\$11,487	\$0	\$123,957

Taxes



Your Federal, State, and FICA taxes are calculated and shown below. The State taxes are based on your state of residence or your future state of residence if your plan involves changing your primary home. FICA or payroll taxes are adjusted accordingly if your income is from self-employment or non-covered wages. Federal tax calculations include adjustments for exemptions, AMT, capital gains and interest income, and standard deductions.

Year	Paul's Age	Cynthia's Age	Federal	State	Paul's FICA	Cynthia's FICA	Total
2023	62	62	\$15,789	\$3,361	\$4,131	\$6,426	\$29,707
2024	63	63	\$15,896	\$3,369	\$4,131	\$6,426	\$29,822
2025	64	64	\$16,002	\$3,377	\$4,131	\$6,426	\$29,936
2026	65	65	\$18,961	\$3,231	\$4,131	\$6,426	\$32,749
2027	66	66	\$3,363	\$635	\$0	\$0	\$3,998
2028	67	67	\$3,064	\$580	\$0	\$0	\$3,644
2029	68	68	\$2,761	\$525	\$0	\$0	\$3,286
2030	69	69	\$2,454	\$469	\$0	\$0	\$2,923
2031	70	70	\$8,335	\$412	\$0	\$0	\$8,747
2032	71	71	\$9,194	\$408	\$0	\$0	\$9,602
2033	72	72	\$9,332	\$412	\$0	\$0	\$9,744
2034	73	73	\$9,466	\$415	\$0	\$0	\$9,881
2035	74	74	\$9,596	\$418	\$0	\$0	\$10,014
2036	75	75	\$9,721	\$421	\$0	\$0	\$10,142
2037	76	76	\$9,841	\$423	\$0	\$0	\$10,264
2038	77	77	\$9,957	\$425	\$0	\$0	\$10,382
2039	78	78	\$10,069	\$427	\$0	\$0	\$10,496
2040	79	79	\$10,176	\$429	\$0	\$0	\$10,605
2041	80	80	\$10,279	\$430	\$0	\$0	\$10,709
2042	81	81	\$10,377	\$431	\$0	\$0	\$10,808
2043	82	82	\$10,471	\$432	\$0	\$0	\$10,903
2044	83	83	\$10,561	\$433	\$0	\$0	\$10,994



Year	Paul's Age	Cynthia's Age	Federal	State	Paul's FICA	Cynthia's FICA	Total
2045	84	84	\$10,646	\$433	\$0	\$0	\$11,079
2046	85	85	\$10,726	\$433	\$0	\$0	\$11,159
2047	86	86	\$10,802	\$433	\$0	\$0	\$11,235
2048	87	87	\$10,873	\$432	\$0	\$0	\$11,305
2049	88	88	\$10,940	\$432	\$0	\$0	\$11,372
2050	89	89	\$11,001	\$430	\$0	\$0	\$11,431
2051	90	90	\$11,058	\$429	\$0	\$0	\$11,487

Federal Tax Detail

This table presents detailed information used in computing taxes each year.

Year	Paul's Age	Cynthia's Age	Adjusted Gross Income	Deductions	Exemptions	Taxable Income	Tax	Marginal Bracket	Effective Rate	Alternative Minimum Tax	Credits	Refundable Credits	Net Tax
2023	62	62	\$142,125	(\$27,700)	\$0	\$114,425	\$15,788	22%	14%	\$0	\$0	\$0	\$15,789
2024	63	63	\$142,375	(\$27,607)	\$0	\$114,768	\$15,896	22%	14%	\$0	\$0	\$0	\$15,896
2025	64	64	\$142,625	(\$27,514)	\$0	\$115,111	\$16,002	22%	14%	\$0	\$0	\$0	\$16,002
2026	65	65	\$142,873	(\$17,822)	(\$9,483)	\$115,569	\$18,961	25%	16%	\$0	\$0	\$0	\$18,961
2027	66	66	\$56,866	(\$17,762)	(\$9,451)	\$29,653	\$3,363	15%	11%	\$0	\$0	\$0	\$3,363
2028	67	67	\$54,752	(\$17,702)	(\$9,419)	\$27,631	\$3,064	15%	11%	\$0	\$0	\$0	\$3,064
2029	68	68	\$52,615	(\$17,643)	(\$9,387)	\$25,585	\$2,761	15%	11%	\$0	\$0	\$0	\$2,761
2030	69	69	\$50,455	(\$17,583)	(\$9,356)	\$23,516	\$2,454	15%	10%	\$0	\$0	\$0	\$2,454
2031	70	70	\$89,549	(\$17,524)	(\$9,324)	\$62,700	\$8,335	15%	13%	\$0	\$0	\$0	\$8,335
2032	71	71	\$95,163	(\$17,465)	(\$9,293)	\$68,405	\$9,194	15%	13%	\$0	\$0	\$0	\$9,194
2033	72	72	\$95,970	(\$17,406)	(\$9,261)	\$69,302	\$9,332	15%	13%	\$0	\$0	\$0	\$9,332
2034	73	73	\$96,748	(\$17,348)	(\$9,230)	\$70,170	\$9,466	15%	13%	\$0	\$0	\$0	\$9,466
2035	74	74	\$97,497	(\$17,290)	(\$9,199)	\$71,009	\$9,596	15%	14%	\$0	\$0	\$0	\$9,596
2036	75	75	\$98,217	(\$17,231)	(\$9,168)	\$71,818	\$9,721	15%	14%	\$0	\$0	\$0	\$9,721
2037	76	76	\$98,909	(\$17,173)	(\$9,137)	\$72,598	\$9,841	15%	14%	\$0	\$0	\$0	\$9,841
2038	77	77	\$99,571	(\$17,116)	(\$9,107)	\$73,349	\$9,957	15%	14%	\$0	\$0	\$0	\$9,957
2039	78	78	\$100,204	(\$17,058)	(\$9,076)	\$74,070	\$10,069	15%	14%	\$0	\$0	\$0	\$10,069
2040	79	79	\$100,808	(\$17,001)	(\$9,046)	\$74,762	\$10,176	15%	14%	\$0	\$0	\$0	\$10,176
2041	80	80	\$101,383	(\$16,943)	(\$9,015)	\$75,424	\$10,279	15%	14%	\$0	\$0	\$0	\$10,279
2042	81	81	\$101,928	(\$16,886)	(\$8,985)	\$76,057	\$10,377	15%	14%	\$0	\$0	\$0	\$10,377
2043	82	82	\$102,444	(\$16,830)	(\$8,955)	\$76,660	\$10,471	15%	14%	\$0	\$0	\$0	\$10,471
2044	83	83	\$102,931	(\$16,773)	(\$8,924)	\$77,233	\$10,561	15%	14%	\$0	\$0	\$0	\$10,561
2045	84	84	\$103,387	(\$16,717)	(\$8,894)	\$77,776	\$10,646	15%	14%	\$0	\$0	\$0	\$10,646
2046	85	85	\$103,814	(\$16,660)	(\$8,864)	\$78,289	\$10,726	15%	14%	\$0	\$0	\$0	\$10,726
2047	86	86	\$104,210	(\$16,604)	(\$8,835)	\$78,772	\$10,802	15%	14%	\$0	\$0	\$0	\$10,802
2048	87	87	\$104,577	(\$16,548)	(\$8,805)	\$79,223	\$10,873	15%	14%	\$0	\$0	\$0	\$10,873
2049	88	88	\$104,912	(\$16,493)	(\$8,775)	\$79,644	\$10,940	15%	14%	\$0	\$0	\$0	\$10,940
2050	89	89	\$105,217	(\$16,437)	(\$8,746)	\$80,034	\$11,001	15%	14%	\$0	\$0	\$0	\$11,001
2051	90	90	\$105,490	(\$16,382)	(\$8,716)	\$80,392	\$11,058	15%	14%	\$0	\$0	\$0	\$11,058

Housing

Housing Expenses, like other expenses in this report are shown in "current year dollars" or "today's dollars." For example, since your mortgage is at a fixed rate, you are making payments with cheaper dollars each year, and this is reflected in the declining amounts relative to today's dollars as the years go by. Your property tax and insurance, on the other hand, are either holding steady with inflation each year, or possibly rising if you have indicated that the value of your home will rise faster than inflation.

Year	Paul's Age	Cynthia's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance, Utilities, and Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2023	62	62	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2024	63	63	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2025	64	64	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2026	65	65	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2027	66	66	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2028	67	67	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2029	68	68	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2030	69	69	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2031	70	70	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2032	71	71	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2033	72	72	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2034	73	73	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2035	74	74	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2036	75	75	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2037	76	76	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2038	77	77	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2039	78	78	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2040	79	79	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2041	80	80	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2042	81	81	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2043	82	82	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2044	83	83	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2045	84	84	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2046	85	85	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2047	86	86	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2048	87	87	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2049	88	88	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2050	89	89	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000
2051	90	90	\$0	\$0	\$10,000	\$2,000	\$2,000	\$0	\$0	\$900,000

529 Accounts

This table presents annual details for your 529 education savings accounts. MaxiFi calculates how much you need to contribute each year to meet the qualified educational expenses you entered into each account and spreads the contributions evenly over the years leading up to the start of expenses for the account. The Income column shows interest earned on the assets in the accounts, and the Saving column is the total of this income and any contributions. If there are more assets than needed in the year of the last qualified withdrawal, MaxiFi will include an unqualified withdrawal in that year for all remaining assets.

If you look in the Year at a Glance report, you will see a withdrawal from the 529 account balancing the qualified expense in each year there is an expense. Similarly, the Progress Tracker will include a 529 withdrawal matching any 529 expense for the year.

Year	Paul's Age	Cynthia's Age	529 Income	529 Contributions	529 Qualified Withdrawals	529 Unqualified Withdrawals	529 Saving	529 Assets
2023	62	62	\$0	\$0	\$0	\$0	\$0	\$0
2024	63	63	\$0	\$0	\$0	\$0	\$0	\$0
2025	64	64	\$0	\$0	\$0	\$0	\$0	\$0
2026	65	65	\$0	\$0	\$0	\$0	\$0	\$0
2027	66	66	\$0	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$0	\$0	\$0	\$0	\$0	\$0
2032	71	71	\$0	\$0	\$0	\$0	\$0	\$0
2033	72	72	\$0	\$0	\$0	\$0	\$0	\$0
2034	73	73	\$0	\$0	\$0	\$0	\$0	\$0
2035	74	74	\$0	\$0	\$0	\$0	\$0	\$0
2036	75	75	\$0	\$0	\$0	\$0	\$0	\$0
2037	76	76	\$0	\$0	\$0	\$0	\$0	\$0
2038	77	77	\$0	\$0	\$0	\$0	\$0	\$0
2039	78	78	\$0	\$0	\$0	\$0	\$0	\$0
2040	79	79	\$0	\$0	\$0	\$0	\$0	\$0
2041	80	80	\$0	\$0	\$0	\$0	\$0	\$0
2042	81	81	\$0	\$0	\$0	\$0	\$0	\$0
2043	82	82	\$0	\$0	\$0	\$0	\$0	\$0
2044	83	83	\$0	\$0	\$0	\$0	\$0	\$0
2045	84	84	\$0	\$0	\$0	\$0	\$0	\$0
2046	85	85	\$0	\$0	\$0	\$0	\$0	\$0
2047	86	86	\$0	\$0	\$0	\$0	\$0	\$0
2048	87	87	\$0	\$0	\$0	\$0	\$0	\$0
2049	88	88	\$0	\$0	\$0	\$0	\$0	\$0
2050	89	89	\$0	\$0	\$0	\$0	\$0	\$0
2051	90	90	\$0	\$0	\$0	\$0	\$0	\$0

Reserve Funds

This table presents annual details for your reserve funds, which remain available as emergency funds until the death of all adults in the family at which point they are part of your family's bequest.

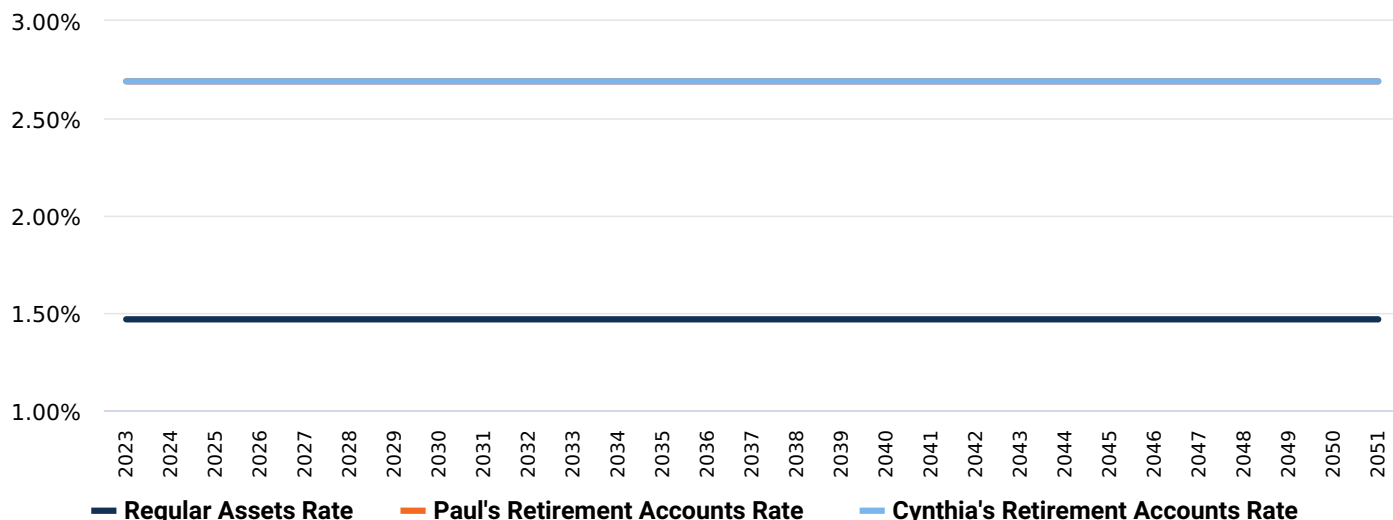
Year	Paul's Age	Cynthia's Age	Reserve Fund Income	Reserve Fund Contributions	Reserve Fund Saving	Reserve Fund Assets
2023	62	62	\$750	\$0	\$750	\$51,875
2024	63	63	\$761	\$0	\$761	\$52,636
2025	64	64	\$772	\$0	\$772	\$53,408
2026	65	65	\$783	\$0	\$783	\$54,192
2027	66	66	\$795	\$0	\$795	\$54,987
2028	67	67	\$807	\$0	\$807	\$55,793
2029	68	68	\$818	\$0	\$818	\$56,612
2030	69	69	\$830	\$0	\$830	\$57,442
2031	70	70	\$843	\$0	\$843	\$58,285
2032	71	71	\$855	\$0	\$855	\$59,140
2033	72	72	\$868	\$0	\$868	\$60,008
2034	73	73	\$880	\$0	\$880	\$60,888
2035	74	74	\$893	\$0	\$893	\$61,781
2036	75	75	\$906	\$0	\$906	\$62,687
2037	76	76	\$920	\$0	\$920	\$63,607
2038	77	77	\$933	\$0	\$933	\$64,540
2039	78	78	\$947	\$0	\$947	\$65,487
2040	79	79	\$961	\$0	\$961	\$66,448
2041	80	80	\$975	\$0	\$975	\$67,422
2042	81	81	\$989	\$0	\$989	\$68,411
2043	82	82	\$1,004	\$0	\$1,004	\$69,415
2044	83	83	\$1,018	\$0	\$1,018	\$70,433
2045	84	84	\$1,033	\$0	\$1,033	\$71,467
2046	85	85	\$1,048	\$0	\$1,048	\$72,515
2047	86	86	\$1,064	\$0	\$1,064	\$73,579
2048	87	87	\$1,079	\$0	\$1,079	\$74,658
2049	88	88	\$1,095	\$0	\$1,095	\$75,753
2050	89	89	\$1,111	\$0	\$1,111	\$76,865
2051	90	90	\$1,128	\$0	\$1,128	\$77,992

Real Estate

This table presents detail for your Real Estate properties. The Net Cash Flow will also show up in the Income Overview report and equity is also shown in the Net Worth report.

Year	Paul's Age	Cynthia's Age	Receipts	Expenses	Mortgage Payments	Net Purchases	Net Cash Flow	Mortgage Balance	Equity
2023	62	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	63	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	64	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	65	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	66	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	67	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	68	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	69	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	70	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	71	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	72	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	73	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	74	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	75	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	76	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	77	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	78	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	79	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	80	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	81	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	82	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	83	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	84	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	85	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	86	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	87	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	88	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	89	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	90	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Real Rates of Return



Return rates shown are the real return rates (rates adjusted for inflation) used to determine returns on assets for this plan. These are either rates you entered or are the mean rates based on your investment strategies.

Year	Paul's Age	Cynthia's Age	Regular Assets Rate	Paul's Retirement Accounts Rate	Cynthia's Retirement Accounts Rate
2023	62	62	1.47	2.69	2.69
2024	63	63	1.47	2.69	2.69
2025	64	64	1.47	2.69	2.69
2026	65	65	1.47	2.69	2.69
2027	66	66	1.47	2.69	2.69
2028	67	67	1.47	2.69	2.69
2029	68	68	1.47	2.69	2.69
2030	69	69	1.47	2.69	2.69
2031	70	70	1.47	2.69	2.69
2032	71	71	1.47	2.69	2.69
2033	72	72	1.47	2.69	2.69
2034	73	73	1.47	2.69	2.69
2035	74	74	1.47	2.69	2.69
2036	75	75	1.47	2.69	2.69
2037	76	76	1.47	2.69	2.69
2038	77	77	1.47	2.69	2.69
2039	78	78	1.47	2.69	2.69
2040	79	79	1.47	2.69	2.69
2041	80	80	1.47	2.69	2.69
2042	81	81	1.47	2.69	2.69
2043	82	82	1.47	2.69	2.69
2044	83	83	1.47	2.69	2.69
2045	84	84	1.47	2.69	2.69
2046	85	85	1.47	2.69	2.69

Year	Paul's Age	Cynthia's Age	Regular Assets Rate	Paul's Retirement Accounts Rate	Cynthia's Retirement Accounts Rate
2047	86	86	1.47	2.69	2.69
2048	87	87	1.47	2.69	2.69
2049	88	88	1.47	2.69	2.69
2050	89	89	1.47	2.69	2.69
2051	90	90	1.47	2.69	2.69

Base Plan Inputs

Current Marital Status: Married

Paul

Date of Birth: 6 Feb 1961
Maximum Age (Year of Death): 90 (2051)
Retirement Age (Year): 65 (2026)

Current/Future Earnings

Hardware store manager

Start Year: 2023
Annual Amount: \$54,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Social Security Benefits

Current Benefits

Disability: N/A
Retirement: N/A
Spousal: N/A
Widow(er)'s: N/A

Planned Benefits

Retirement File Date: Feb 2027
Spousal File Date: Feb 2027
Widow(er)'s: N/A

Social Security Past Earnings

Year	Age	Covered Earnings
1977	16	\$0
1978	17	\$0
1979	18	\$0
1980	19	\$0
1981	20	\$0
1982	21	\$0
1983	22	\$0
1984	23	\$0
1985	24	\$0
1986	25	\$0

Year	Age	Covered Earnings
1987	26	\$0
1988	27	\$25,000
1989	28	\$25,550
1990	29	\$26,112
1991	30	\$26,687
1992	31	\$27,274
1993	32	\$27,874
1994	33	\$28,487
1995	34	\$29,114
1996	35	\$29,754
1997	36	\$30,409
1998	37	\$31,078
1999	38	\$31,761
2000	39	\$32,460
2001	40	\$33,174
2002	41	\$33,904
2003	42	\$34,650
2004	43	\$35,412
2005	44	\$36,191
2006	45	\$36,988
2007	46	\$37,801
2008	47	\$38,633
2009	48	\$39,483
2010	49	\$40,352
2011	50	\$41,239
2012	51	\$42,146
2013	52	\$43,074
2014	53	\$44,021
2015	54	\$44,990
2016	55	\$45,980
2017	56	\$46,991
2018	57	\$48,025
2019	58	\$49,081
2020	59	\$50,161
2021	60	\$51,265
2022	61	\$52,393

Retirement Accounts

IRA

Type: Employer-Based Account
Assets: \$400,000

Employee Contributions

Start Year: 2023
Annual Amount: \$2,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Employer Contributions

Start Year: 2023
Annual Amount: \$2,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Roth Conversion Amounts

No Conversion

Special Withdrawals

No Special Withdrawals

Settings and Assumptions

Nominal Safe Rate of Return for Retirement Accounts 5%
Future Safe Rate of Return for Retirement Accounts No future rate change
Smooth Withdrawal Start Age 66
Smooth Withdrawal End Age 90
Withdraw from Roth Accounts First? No
Percent of Non-Annuitized Assets to Spend 100%
Percentage of Retirement Assets to Annuitize 0%
Nominal Rate of Return for Annuitized Assets 3.75%
Guaranteed Payment Years 0
Does annuity stop after guarantee period? No
Survivor Percentage 50%
Annuity Growth Rate 0%
Medicare Part B Enrollment Age 65
Life Insurance Age Limit No Limit - always consider life insurance
Change in Survivors' Living Standard 0%
Special Bequest Amount \$0
Funeral Expenses \$0

Cynthia

Date of Birth: 4 Feb 1961
Maximum Age (Year of Death): 90 (2051)
Retirement Age (Year): 65 (2026)

Current/Future Earnings



RN

Start Year: 2023
 Annual Amount: \$84,000
 End Year: Retirement
 Value: Today's Dollars
 Annual Growth/Reduction: 0%

Social Security Benefits

Current Benefits

Disability: N/A
 Retirement: N/A
 Spousal: N/A
 Widow(er)'s: N/A

Planned Benefits

Retirement File Date: Feb 2027
 Spousal File Date: Feb 2027
 Widow(er)'s: N/A

Social Security Past Earnings

Year	Age	Covered Earnings
1977	16	\$0
1978	17	\$0
1979	18	\$0
1980	19	\$0
1981	20	\$0
1982	21	\$0
1983	22	\$12,000
1984	23	\$14,567
1985	24	\$15,004
1986	25	\$15,454
1987	26	\$15,918
1988	27	\$16,395
1989	28	\$16,887
1990	29	\$17,394
1991	30	\$17,916
1992	31	\$18,453
1993	32	\$0
1994	33	\$0
1995	34	\$0
1996	35	\$0
1997	36	\$0

Year	Age	Covered Earnings
1998	37	\$40,000
1999	38	\$41,200
2000	39	\$42,436
2001	40	\$43,709
2002	41	\$45,020
2003	42	\$46,371
2004	43	\$47,762
2005	44	\$49,195
2006	45	\$50,671
2007	46	\$52,191
2008	47	\$53,757
2009	48	\$55,369
2010	49	\$57,030
2011	50	\$58,741
2012	51	\$60,504
2013	52	\$62,319
2014	53	\$64,188
2015	54	\$66,114
2016	55	\$68,097
2017	56	\$70,140
2018	57	\$72,244
2019	58	\$74,412
2020	59	\$76,644
2021	60	\$78,943
2022	61	\$81,312

Retirement Accounts

IRA

Type: Individual Account
 Assets: \$300,000

Contributions

Start Year: 2023
 Annual Amount: \$4,000
 End Year: Retirement
 Value: Today's Dollars
 Annual Growth/Reduction: 0%

Roth Conversion Amounts

No Conversion

Special Withdrawals

No Special Withdrawals

Settings and Assumptions

Nominal Safe Rate of Return for Retirement Accounts 5%
Future Safe Rate of Return for Retirement Accounts No future rate change
Smooth Withdrawal Start Age 66
Smooth Withdrawal End Age 90
Withdraw from Roth Accounts First? No
Percent of Non-Annuitized Assets to Spend 100%
Percentage of Retirement Assets to Annuitize 0%
Nominal Rate of Return for Annuitized Assets 3.75%
Guaranteed Payment Years 0
Does annuity stop after guarantee period? No
Survivor Percentage 50%
Annuity Growth Rate 0%
Medicare Part B Enrollment Age 65
Life Insurance Age Limit No Limit - always consider life insurance
Change in Survivors' Living Standard 0%
Special Bequest Amount \$0
Funeral Expenses \$0

Household

Primary Residence

State: AZ
Market Value: \$900,000
Purchase Price: \$500,000
Property Taxes: \$10,000
Homeowners Insurance: \$2,000
Maintenance, Utilities, and Fees: \$2,000
Real Appreciation Rate: 0%

Regular Assets**Emergency fund**

Reserve Fund
Assets: \$50,000
Asset Type: Savings Account
Contributions:
No Contributions

Brokerage account

Assets: \$220,000
Asset Type: Brokerage Account

Settings and Assumptions

Inflation Rate 2.25%
Future Inflation Rate No future rate change
Regular Assets Nominal Safe Rate of Return 3.75%



Regular Assets Future Safe Rate of Return No future rate change
Nominal Safe Rate of Return for 529 Accounts 3.75%
Social Security Benefit Change Year: 2023, Percent: 0%
Medicare Part B Premium Real Growth Rate 3%
Load on Life Insurance 15%
Maximum Indebtedness 0
Cost of Debt 5.25%
Cost of Selling Home or Real Estate 6%
Municipal Bonds Percentage 0%
Dividends and Realized Capital Gains Percentage 0%
Unrealized Capital Gains Percentage 0%
Unrealized Capital Gains \$0
Federal Tax Policy Current Tax Law
Federal Income Tax Change Year: 2023, Percent: 0%
Payroll (FICA) Tax Change Year: 2023, Percent: 0%
State Income Tax Change Year: 2023, Percent: 0%
Annual Living Standard Index 100% for all years
Two people can live as cheaply as... 1.6
Cost of Children 70% for all years

SS benefits at age 70 Inputs

This profile includes all Base Plan inputs, settings, and assumptions by default. Inputs, settings, and assumptions for this profile are only listed here if they modify or exclude those items in the Base Plan, or if they are unique to this profile.

Paul

Social Security Benefits

Current Benefits

Disability: N/A
Retirement: N/A
Spousal: N/A
Widow(er)'s: N/A

Planned Benefits

Retirement File Date: Feb 2031
Spousal File Date: Feb 2031
Widow(er)'s: N/A

Cynthia

Social Security Benefits

Current Benefits

Disability: N/A
Retirement: N/A
Spousal: N/A
Widow(er)'s: N/A

Planned Benefits

Retirement File Date: Feb 2031
Spousal File Date: Feb 2031
Widow(er)'s: N/A